

Press Release

March 16, 2021

Agreement with Circle K regarding BIGbin sites is renewed

Waterford, Ireland – 16 March 2021, Kollect On Demand Holding AB (publ) ("Kollect" or the "Company"), (Nasdaq: KOLL), announces that the agreement between BIGbin Waste Technology Limited ("BWTL") and Circle K governing the placement of BIGbins on forecourts has been renewed for two years with effect from 1 October 2020 until 30 September 2022.

The new agreement also adds an additional 260 potential sites from the Circle K dealer network, in addition to the 160 sites which Circle K owns and operates.

Currently, BWTL has BIGbins installed on a total of 12 Circle K sites, of which 8 sites are Circle K owned and operated and 4 are operated by retail dealer partners.

The extension to the agreement now provides for a finder's fee to be paid to Circle K where it makes introductions to retail dealer partners which lead to them installing BIGbins on their Circle K forecourts. This increases the pipeline of potential sites to all 420 Circle K forecourts in the country.

Separately, BWTL has been trialing a contactless payment solution on one BIGbin in Dublin and approximately 20% of all transactions going through this bin are contactless. In view of the success of this project, BWTL will incorporate a contactless payment solution into all new bins going forward.

About Kollect

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL) and Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, CA@mangold.se, www.mangold.se).

The Company services two types of customers: those who arrange to have waste collected via the online Kollect booking engine; and those ho use BIGbin smart compactor bins for waste drop-off.

The waste collection services include domestic door-to-door bin collection, commercial bin collection, skip (container) hire, skip bags and junk removal such as furniture and other large objects.

For further information, please contact John O'Connor, VD

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