

Clavister Receives 5 MSEK License Order from European Defence Contractor

Örnsköldsvik, Sweden - 13 August 2024 - Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has received an order for software licenses of Clavister CyberArmour worth ca 5 MSEK from a European Defence Contractor.

Clavister CyberArmour is Clavister's family of AI-powered firewall products tailored for the defence industry. The products are used, for instance, as integrated security components in BAE Systems Hägglunds' CV90 family of IFV:s (Infantry Fighting Vehicles). Clavister CyberArmour can be provided either as turn-key products or as pure software for cases where the customer has explicit requirements on hardware platforms.

The new order concerns software licenses of Clavister CyberArmour, where the customer will integrate Clavister's software into one of the defence systems being produced in Southern Europe. The order which is worth ca 5 MSEK will be delivered starting from the third quarter of 2024.

The customer, which operates across multiple European nations, is the largest manufacturer in Europe of defence systems of its kind. Given the nature of the business and defence confidentiality, Clavister will not provide further information about the customer or more details about the specific order.

"We are proud to see more defence systems benefiting of using Clavister CyberArmour," comments John Vestberg, CEO of Clavister and concludes "We look forward to a fruitful collaboration with the customer, and we envision this to be a long-term partnership where more of the customer's systems can be equipped with our technology."

About Clavister

Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnsköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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Attachments

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