

H&M – Consensus estimates Q3 2026

Estimates compiled by Modular Finance on behalf of H&M.

Number of contributors: 27 (all of which have been updated or confirmed before the report)

KPI (MSEK, unless otherwise specified)	Q3 2026E
Net sales	57,120
Net sales growth local currencies (%)	0.72
Gross profit	30,476
Gross margin (%)	53.37
Operating profit	5,095
Operating margin (%)	8.91

H&M's Q3 report will be released on Thursday, 24 September, at 08:00 am CEST.