

Press Release
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Gränges named one of Europe's climate leaders 2024

Gränges has been named as one of Europe's Climate Leaders for by the Financial Times for the second consecutive year. This ranking recognizes companies that have significantly reduced their greenhouse gas emissions and provided transparency in their sustainability reporting.

The [Europe's Climate Leaders list](#) comprises European companies that achieved the greatest reduction in their core emissions intensity – scope 1 and 2 – in relation to revenue between 2017 and 2022. Companies on this list have also demonstrated a commitment to transparency in scope 3 reporting and further collaborations and commitments toward sustainability, such as CDP and SBTi.

"Receiving this recognition from the Financial Times again not only confirms our ambitious sustainability goals but also recognizes the tangible results we have achieved in reducing our climate impact," said Sofia Hedevåg, SVP Sustainability at Gränges. "It is a testament to our systematic efforts to raise transparency and traceability, which drive change and make Gränges a trusted partner for our customers and other stakeholders."

Significant achievements include:

- **Ambitious climate goals:** Gränges is on track to achieve net-zero emissions by 2040, with near-term goals set for 2030. These goals have been validated by the SBTi in 2023, aligning with the 1.5-degree scenario of the Paris Agreement.
- **Proven decarbonization results:** Gränges has reduced its total carbon intensity (Scope 1+2+3) by 30 percent on a rolling 12-month basis in Q1 2024 vs. 2017, reaching its 2025 climate goals ahead of the target horizon.
- **High transparency and rating:** Gränges was awarded Leadership score (A-) in CDP's environmental disclosure ranking for 2023 and received the EcoVadis Platinum rating for the third consecutive time at the beginning of 2024.

Sustainability transparency milestones:

- Started to report its Scope 3 emissions in 2017.
- Certified the first rolling and recycling site against ASI's sustainability standards in 2019 and reached the goal of having all sites certified in 2023.
- Launched the first third-party verified product carbon footprints in 2020 and reached the goal of having 100 percent third-party verified products in 2023.
- Committed to the SBTi and launched new 2030 and 2040 sustainability goals in 2022, which were validated by the SBTi in 2023.



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Gränges remains committed to its sustainability plan, focusing on creating circular and sustainable aluminium solutions and supporting customers in their sustainability and decarbonization efforts.

Read more about Gränges' sustainability initiatives: <https://www.granges.com/sustainability/>.

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Attachments

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