

Doro continues streamlining its DACH business structure

Doro AB is as previously communicated streamlining its DACH business structure in order to further grow in the German market. The restructuring initiative aims to standardize operations in DACH, bringing it in line with other regions by utilizing the Group's centralized finance, logistics and operations functions. Consequently, Doro is looking for strategic options with regards to its German subsidiary IVS GmbH's logistics business.

This action will not impact Doro's presence in DACH and the German market, as Doro will maintain its local representation through subsidiary Doro Deutschland GmbH. Updates will follow as new information becomes available.

For more information, please contact:

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About Doro

Doro is a leading technology brand for seniors developing consumer products and services to support an active and independent life. Doro's technology enables generations to connect digitally – both while at home and when out and about. Doro is a Swedish company listed on Stockholm Nasdaq Stock Exchange. The company is headquartered in Malmö and has sales operations in 27 countries. In 2022, Doro had 110 employees and net sales amounted to SEK 909.5 million (EUR 86 million), making it the European market leader for senior specialised mobile phones. Read more about Doro on our website www.doro.com/

Attachments

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