

## MODELON PARTNERS WITH TAE SUNG S&E

**Modelon has partnered with Tae Sung S&E to distribute and support Modelon Impact in Korea.**

**Lund, Sweden** – Modelon today announced its partnership with Tae Sung S&E (in short, TSNE) to distribute Modelon Impact, Modelon’s cloud-based system simulation and modeling platform, in Korea. This partnership expands Modelon’s global presence and supplements TSNE’s technical offerings to its existing and future clients.

TSNE is one of the largest Computer-Aided Engineering (CAE) firms in Korea, focusing on supplying CAE software, consulting, and training. With over three decades of experience, TSNE helps clients utilize CAE tools for product architecture, fluids, electromagnetics, and digital transformation projects. To further leverage the benefits of model-based systems engineering, TSNE will now support 1D CAE for system-level design and simulation with Modelon Impact. Now, engineering companies in Korea will be able to use Modelon Impact to evaluate the performance of their products down to individual systems, while bolstering collaboration within teams by being cloud accessible.

“Modelon is proud to partner with TSNE, a successful and powerful engineering firm. TSNE has consistently helped companies in Korea advance innovative technologies with CAE. With this new partnership, both Modelon and TSNE are invested in providing Korean engineering companies with the system simulation tool they need to make better product decisions and speed up the product development cycle. We’re confident that Modelon Impact will give companies in Korea a competitive edge,” says Magnus Gäfvert, CEO at Modelon.

TSNE will distribute and support Modelon Impact on the cloud. This partnership also includes seminars, training courses, and consulting services provided by TSNE in the local language. As commercial demand grows, TSNE will also provide support for on-prem installations of Modelon Impact at a later date.

Jinwook, Shim, CEO of Tae Sung S&E Co., Ltd., said through the signing of this partnership, “The reliability of product development is more important than ever as product development is becoming highly complex and lead times are being shortened for competitive advantage in the market.”

TSNE will host the Tae Sung Tech Summit 2023, TSNE's yearly event on September 13, and the presentation will be prepared on how Modelon can be applied in key industries. Engineering companies in Korea are encouraged to attend this event to learn more about how Modelon Impact can benefit them. For more information about this event, please visit the TSNE homepage in August. For companies looking to take advantage of this partnership today, please contact TSNE through [their website](#).

For more information on Modelon Impact, [visit the product page](#). To stay up to date with the latest news from Modelon, follow us on LinkedIn at: [www.linkedin.com/company/modelon](https://www.linkedin.com/company/modelon).

## For further information, please contact:

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Magnus Gäfvert, CEO

Cell phone: +46-73-324 59 04

[magnus.gafvert@modelon.com](mailto:magnus.gafvert@modelon.com)

Investor Relations: [ir@modelon.com](mailto:ir@modelon.com)

## About Modelon

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Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, Modelon Impact, is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies.

Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL B. Redeye AB is appointed the Company's Certified Adviser.

## About Tae Sung S&E

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Since its foundation in 1988, Tae Sung S&E is a technology-oriented CAE company that has focused on the spread of CAE. Tae Sung S&E, which has the longest history and tradition in the CAE field, provides engineering-based one-stop total solutions across all industries and will be with you in every space where engineers' ideas become reality.

Tae Sung S&E, which creates happiness for customers with the best technology, will provide the best engineering service for customer satisfaction by adding value to engineering.

## Attachments

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### Modelon Partners with Tae Sung S&E