

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Thomas Kandel</i>				
2	Reason for the notification					
a)	Position/status	<i>Person discharging managerial responsibilities: Thomas Kandel, interim CFO and Investment Director in Seacrest Petroleo Bermuda Limited</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer					
a)	Name	<i>Seacrest Petroleo Bermuda Limited</i>				
b)	LEI code	<i>2138006AEHLIT6E5XM67</i>				
4	Details of the transaction(s)					
a)	Description of the financial instrument	<i>Execution of right to convert bonds issued by Seacrest Petroleo Bermuda Limited into common shares in the company.</i>				
	Identification code	<i>NO0013326132</i>				
b)	Type of transaction	<i>Conversion</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>USD 0.02397766</td> <td>200,000</td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	USD 0.02397766	200,000
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USD 0.02397766	200,000					
d)	Aggregated information					
	— Aggregated volume	<i>— 200,000 bonds converted into shares</i>				
	— Average price per unit	<i>— USD 0.02397766</i>				
	— Total amount	<i>— USD 4,800</i>				
e)	Date of the transaction	<i>Date for execution of the transaction: 2024-10-31</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				