

# VNV Global's portfolio company Voi Technology raises USD 160 million in new funding

One of VNV Global AB's (publ) ("VNV Global" or the "Company") principal holdings, Voi Technology, yesterday announced the closing of a USD 160 million C round, led by The Raine Group.

VNV Global and other existing investors, including Balderton, Creandum, and Project A, also participated in the round.

The new funding will be used to accelerate Voi's geographic expansion and fleet size increase as well as for investments into technology and safety infrastructure. In connection with the funding round Voi has also secured the industry's first asset-backed debt facility at scale.

The funding round is expected to have a positive impact on VNV Global's Net Asset Value ("NAV") and is expected to result in a positive revaluation of VNV Global's holding in Voi Technology by approximately USD 44 mln which corresponds to a 4.9% increase in total USD NAV compared to VNV Global's last reported USD NAV as per September 30, 2020.

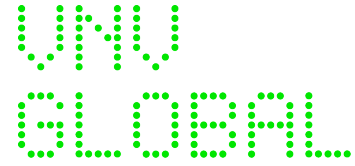
Following the funding round, VNV Global owns 25.6% of Voi Technology on a fully diluted basis.

VNV Global's CEO, Per Brilioth comments: "VNV Global has invested in Voi since 2018 and continues to be impressed by the speed at which the team is iterating and improving on product and operations. We think Voi will be the winner in this billion dollar industry and consider ourselves fully part of the team. We have won the most contracts with cities, we are winning against the competition in pretty much all markets, and with this financing round we have turned the tables against the initially well-funded US competitors. 2021 will be an exciting year!"

**For further information please contact:**

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## About Us

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*VNV Global is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit [www.vnv.global](http://www.vnv.global).*

## Attachments

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