

Byggfakta Group acquires construction information provider in Finland

Byggfakta Group has signed an agreement to acquire 100 per cent of Forecon, a provider of business intelligence to the Finnish construction industry. With the acquisition, Byggfakta Group further broadens its offering in Finland.

Forecon, founded in 2013 and headquartered in Tampere, is a Finnish research and expert services company specializing in monitoring and forecasting the construction and real estate market. History dates back to the 1970's when VTT Technical Research Centre of Finland established a research unit focused on monitoring the construction market, which became part of Forecon in 2013. Besides the Finnish construction market, the company also monitor the construction market in Europe and in the Baltics.

Forecon had approximately EUR 0.7 million of revenue in the financial year 2020 and has approximately 8 employees based in Tampere. The acquisition of Forecon strengthens the position and broadens Byggfakta Group's offering in Finland.

"The importance of data driven management is growing in the construction business and together with Forecon expertise, we are further strengthening the value of our market data for our customers", says Sampsa Seppälä, CEO Finland.

"We are happy to welcome Forcon to Byggfakta Group. The acquisition is in line with our strategy to continuously complement our portfolio of products and services and with Forecon we further strengthen our position in the Finnish market", says Stefan Lindqvist, CEO Byggfakta Group.

Closing is expected during the fourth quarter and is subject to customary closing conditions. The acquisition will have a marginal impact on Byggfakta Group's earnings per share during the current financial year.

For further information please contact:

Fredrik Sätterström, Head of Investor Relations
Tel: +46 (0) 70 510 1022
Email: fredrik.satterstrom@byggfaktagroup.com

Homepage: www.byggfaktagroup.com

About Us

Byggfakta Group is a leading software and information company within the construction industry, with a proprietary cloud-based service and a fully integrated data and software platform. The Group is a major player at the center of the construction ecosystem.

The company has a unique position with a strong foothold in the Nordic region and the United Kingdom, together with an increased presence in the rest of Europe, Asia and the USA in order to drive the digital transformation of the construction industry.

Byggfakta Group has, together with BCI, around 1,700 employees across 22 countries. The head office is located in Ljusdal, Sweden.

Attachments

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