

Clavister Awarded SEK 170 Million Contract by BAE Systems Hägglunds to Supply Cyber Armour for the CV90 Platform

Örnsköldsvik, Sweden - 21 December 2023 - Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has been awarded a contract worth SEK 170 million to supply BAE Systems Hägglunds the Clavister Cyber Armour system for its CV90 platform, for two European end-customers.

With the new contract, announced as in negotiation phase on September 15 2023, BAE Systems Hägglunds is procuring Clavister Cyber Armour, an integrated defence cybersecurity system, for the CV90 platform, to be used in deployments with two European end-customers. The value of the contract is SEK 170 million and will be carried out over five years following prototype and first-of-type deliveries taking place in 2024.

BAE Systems Hägglunds, part of BAE Systems - Europe's largest and the world's third largest defence contractor - designs and produces the CV90, a family of infantry fighting vehicles (IFVs) ranked as the most successful IFVs in Europe, with several recent major contract wins. The most recent version of the CV90 is a highly digitalised platform, where advanced cyber protection is a significant capability to protect the vehicle and its crew from sophisticated cyber attacks and ensure continued operation on the battlefield.

The new contract between Clavister and BAE Systems Hägglunds consists of development of an extended and upgraded product, series deliveries of that product as well as professional services to support BAE Systems Hägglunds with design, integration and validation of the solution.

The upgraded product is a powerful military grade security gateway, which is designed to form an integral part of the electronics and communication architecture in highly digitalised defence platforms. Compared to existing products in the Cyber Armour product family, the new product offers more connectivity, better in-field serviceability as well as a higher performance-to-cost ratio. The development of the new Cyber Armour product has recently commenced and will be ready for deliveries during 2024. The series deliveries of the product will start in 2025 and continue for a period of five years.

John Vestberg, CEO of Clavister: "We are delighted to conclude this major milestone in our long-standing relationship with BAE Systems Hägglunds. The CV90 is an incredibly powerful vehicle, proving its superiority over and over again. We are proud of being part of this success journey, and excited to see that the market continues to evolve with more and more nations adopting a modern cyber-defence strategy".

About Clavister

Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

For further information, please contact:

John Vestberg, President and CEO

Tel: +46 (0)660 29 92 00

E-mail: john.vestberg@clavister.com

This information is information that Clavister Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-21 16:03 CET.

Attachments

[Clavister Awarded SEK 170 Million Contract by BAE Systems Hägglunds to Supply Cyber Armour for the CV90 Platform](#)