

Powercell - New Marine System Gaining Traction

Redeye is making some minor downward adjustments to our financial forecasts, following the Q2 report and recent business events. The second quarter saw continued top-line growth but weaker gross margins. Powercell received its first commercial order for the new Marine System 225, which is encouraging. The customer is a leading European OEM manufacturer of propulsion systems to the marine cruise industry. Our new forecasts push break-even from 2025 to 2026.

Read more and download the Research Update.

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Attachments

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