

OPTICEPT SECURES FINANCING FOR CONTINUED GROWTH

Modelio Equity AB (publ) issues a credit facility of 55 MSEK to OptiCept Technologies AB. The purpose of the credit is to support growth. OptiCept is currently in a growth phase and needs, among other things, to produce a number of machines to meet the expected demand.

The credit facility of a total 55 MSEK is paid out by Modelio to OptiCept in tranches. The first tranche of 25 MSEK will be paid out no later than August 15th, 2022. Thereafter, OptiCept will be able to call on the remaining volume of the credit facility (up to 30 MSEK) in three further tranches of 10 MSEK each from the 15th of October 2022.

The credit facility runs until and must be fully repaid by 15th August 2023. OptiCept has the right to repay all or parts of the credit facility in advance.

The credit facility has a set-up fee of 5%. In addition, monthly interest is paid with 1.5% per initiated month. Modelio has the right, but no obligation, to set off part or all of the outstanding receivable against shares during the term of the credit facility at a conversion price per share corresponding to a 10% discount on the volume-weighted average price (VWAP) for OptiCept's shares during the 15 trading days preceding the call for conversion.

“In the phase we are in now, a credit facility is a good solution, both for the company and the shareholders. The company can keep focus on commercializing our technology and keep needed momentum for growth”. Says Thomas Lundqvist, CEO, OptiCept Technologies

Contacts

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About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-07-18 12:20 CEST.

Attachments

[OptiCept secures financing for continued growth](#)