



Press Release
24 March 2025 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – week 12

Reference is made to an announcement from Íslandsbanki hf., published 3 March 2025 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 12 Íslandsbanki hf. (the Bank) purchased in total 2,100,000 own shares for the total amount of ISK 259,140,000 as further listed in this announcement.

In week 12 Íslandsbanki hf. (the Bank) purchased in total 2,100,000 own shares for the total amount of ISK 259,140,000 as follows:

Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
17.3.2025	09:47	160,000	123.25	19,720,000	123,469,230
17.3.2025	15:09	260,000	123.25	32,045,000	123,729,230
18.3.2025	14:46	276,621	123.50	34,162,694	124,005,851
18.3.2025	14:48	143,379	123.50	17,707,307	124,149,230
19.3.2025	10:07	420,000	123.00	51,660,000	124,569,230
20.3.2025	14:43	420,000	123.75	51,975,000	124,989,230
21.3.2025	09:44	420,000	123.50	51,870,000	125,409,230
	Total week 12	2,100,000		259,140,000	

Before the above purchase in week 12 the Bank owned 123,309,230 own shares, or 6.17% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 5,880,000 own shares or 0.29% of issued shares, and the total purchase price thereunder is ISK 721,155,000.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 4 March 2025 and remains in force until 26 March 2025, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 125,409,230 own shares, or 6.27% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU)



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2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and rules 1275/2024 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

For further information please contact:

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Attachments

[Íslandsbanki hf.: Transactions in relation to a share repurchase programme – week 12](#)