



Press Release

11 October 2022 15:46:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 40 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
03.10.2022	10:14:47	35,600	154.00	5,482,400	21,841,764
03.10.2022	10:31:02	2,275	154.00	350,350	21,844,039
03.10.2022	10:31:59	400,000	154.00	61,600,000	22,244,039
03.10.2022	10:40:15	50,000	154.00	7,700,000	22,294,039
04.10.2022	09:37:37	200,000	160.00	32,000,000	22,494,039
04.10.2022	10:10:39	500,000	159.75	79,875,000	22,994,039
04.10.2022	13:30:59	100,000	159.50	15,950,000	23,094,039
04.10.2022	13:48:00	400,000	159.00	63,600,000	23,494,039
05.10.2022	13:38:13	300,000	160.00	48,000,000	23,794,039



05.10.2022	13:56: 52	137,254	160.00	21,960,640	23,931,293
05.10.2022	14:06: 57	500,000	159.75	79,875,000	24,431,293
05.10.2022	14:35: 59	18,400	159.50	2,934,800	24,449,693
05.10.2022	14:37: 16	181,600	159.50	28,965,200	24,631,293
06.10.2022	11:57: 24	53,000	160.00	8,480,000	24,684,293
06.10.2022	13:01: 03	300,000	160.00	48,000,000	24,984,293
07.10.2022	10:26: 30	300,000	159.00	47,700,000	25,284,293
07.10.2022	12:30: 32	225,000	158.75	35,718,750	25,509,293
07.10.2022	13:01: 10	275,000	158.00	43,450,000	25,784,293
07.10.2022	14:41: 14	200,000	157.25	31,450,000	25,984,293
07.10.2022	14:57: 11	200,000	157.25	31,450,000	26,184,293
		4,378,129		694,542,140	26,184,293

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
03.10.2022	10:10:17	3	12.00	36	1,844,418
03.10.2022	10:13:36	10	12.00	120	1,844,428



03.10.2022	10:37:58	897	12.04	10,800	1,845,325
03.10.2022	10:37:58	17	12.04	205	1,845,342
03.10.2022	10:37:58	6,954	12.04	83,726	1,852,296
03.10.2022	11:14:30	122	12.04	1,469	1,852,418
03.10.2022	11:21:32	282	12.04	3,395	1,852,700
03.10.2022	12:28:47	410	12.04	4,936	1,853,110
03.10.2022	12:28:56	1,305	12.04	15,712	1,854,415
04.10.2022	09:35:38	3,788	12.08	45,759	1,858,203
04.10.2022	09:44:33	1,118	12.08	13,505	1,859,321
04.10.2022	09:50:41	20	12.08	242	1,859,341
04.10.2022	10:27:05	5,074	12.08	61,294	1,864,415
04.10.2022	11:04:16	9,750	12.16	118,560	1,874,165
04.10.2022	11:04:16	250	12.16	3,040	1,874,415
05.10.2022	12:38:45	491	12.12	5,951	1,874,906
05.10.2022	12:52:52	194	12.12	2,351	1,875,100
05.10.2022	13:55:23	11	12.12	133	1,875,111
05.10.2022	15:06:10	303	12.18	3,691	1,875,414
05.10.2022	15:06:10	15	12.18	183	1,875,429
05.10.2022	15:06:10	823	12.18	10,024	1,876,252
05.10.2022	15:06:10	55	12.18	670	1,876,307
05.10.2022	15:06:10	418	12.18	5,091	1,876,725
05.10.2022	15:09:19	7,690	12.18	93,664	1,884,415



06.10.2022	09:37:27	1,140	12.18	13,885	1,885,555
06.10.2022	09:37:27	1,980	12.18	24,116	1,887,535
06.10.2022	09:37:27	1,980	12.18	24,116	1,889,515
06.10.2022	09:37:27	1,980	12.18	24,116	1,891,495
06.10.2022	09:37:27	1,980	12.18	24,116	1,893,475
06.10.2022	09:37:27	1,980	12.18	24,116	1,895,455
06.10.2022	09:37:27	1,980	12.18	24,116	1,897,435
06.10.2022	09:37:27	1,980	12.18	24,116	1,899,415
07.10.2022	09:42:07	48	12.42	596	1,899,463
07.10.2022	09:46:04	23	12.44	286	1,899,486
07.10.2022	09:46:04	37	12.44	460	1,899,523
07.10.2022	09:51:13	500	12.44	6,220	1,900,023
07.10.2022	10:12:26	27	12.50	338	1,900,050
07.10.2022	10:12:26	998	12.50	12,475	1,901,048
07.10.2022	10:12:26	33	12.50	413	1,901,081
07.10.2022	10:27:58	30	12.50	375	1,901,111
07.10.2022	10:35:22	29	12.50	363	1,901,140
07.10.2022	10:47:52	29	12.50	363	1,901,169
07.10.2022	11:25:24	24	12.50	300	1,901,193
07.10.2022	11:25:26	2	12.50	25	1,901,195
07.10.2022	11:40:33	23	12.50	288	1,901,218
07.10.2022	12:20:08	612	12.50	7,650	1,901,830



07.10.2022	12:20:16	3	12.50	38	1,901,833
07.10.2022	12:20:16	2	12.50	25	1,901,835
07.10.2022	12:34:44	25	12.50	313	1,901,860
07.10.2022	12:42:37	120	12.50	1,500	1,901,980
07.10.2022	13:08:11	12,435	12.50	155,438	1,914,415
07.10.2022	14:27:38	415	12.32	5,113	1,914,830
07.10.2022	15:06:29	60	12.60	756	1,914,890
07.10.2022	15:06:29	390	12.60	4,914	1,915,280
07.10.2022	15:11:05	987	13.00	12,831	1,916,267
07.10.2022	15:11:05	45	13.00	585	1,916,312
07.10.2022	15:11:05	45	13.00	585	1,916,357
07.10.2022	15:11:05	20	13.00	260	1,916,377
07.10.2022	15:11:05	823	13.00	10,699	1,917,200
07.10.2022	15:11:05	86	13.00	1,118	1,917,286
07.10.2022	15:12:03	100	13.00	1,300	1,917,386
07.10.2022	15:12:07	7,029	13.00	91,377	1,924,415
		80,000		984,258	1,924,415

The Bank held 23,650,579 of own shares and SDRs prior to the transactions in week 40 and holds 28,108,708 shares and SDRs by the end of the same week. The Bank currently holds 1.862% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 16,971,137 shares and 410,110 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed



ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

Eirikur Magnus Jensson, Head of Treasury at eirikur.jensson@arionbanki.is, tel. +354 856 7468, or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)