



Press Release

09 July 2024 13:44:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 27 2024 Arion Bank purchased own shares on Nasdaq Iceland. Note that buybacks on Nasdaq Stockholm under the Program have concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
2.7.2024	11:10:36	200,000	129.00	25,800,000	40,279,215
2.7.2024	13:45:33	200,000	129.00	25,800,000	40,479,215
3.7.2024	11:04:53	300,000	130.00	39,000,000	40,779,215
4.7.2024	11:30:10	200,000	132.00	26,400,000	40,979,215
4.7.2024	14:24:26	200,000	132.50	26,500,000	41,179,215
5.7.2024	15:00:46	500,000	133.75	66,875,000	41,679,215
		<b>1,600,000</b>		<b>210,375,000</b>	<b>41,679,215</b>

SDR buybacks on Nasdaq Stockholm have concluded.

The Bank held 43,160,187 of own shares and SDRs prior to the transactions in week 27 and holds 44,760,187 shares and SDRs by the end of week 27. The Bank currently holds 3.06% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 34,115,024 shares and 355,086 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may be repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs shall



furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

**For any further information please contact:**

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**Attachments**

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