

# Ratos company Speed Group expands its range of transportation services through acquisition of Nord Logistics

**Speed Group (Speed) logistics company is acquiring Nord Logistics and thereby expanding its offering of transportation services. The acquisition will strengthen Speed's position as a global full-service provider and open up new markets and customer segments.**

Speed is continuing to expand its range of services and, through the acquisition of Nord Logistics, can now offer its customers complete transportation services in sea and air freight. With a comprehensive solution for customers seeking a global transportation partner, Speed is strengthening its competitiveness.

"Speed Group is continuing to grow and expand its offering. This is very positive as it will make the company more attractive to more customers," says Christian Johansson Gebauer, Chairman of the Board of Speed Group and President, Business Area Construction & Services, Ratos.

"The acquisition is a major step forward in our growth strategy. By integrating Nord Logistics' services into our existing offering, we will become even broader in transportation, whether land, sea or air freight. The team from Nord Logistics is a perfect match for us because their strengths complement ours. With them on board, we can offer our customers the best in transportation and logistics," says Jesper Andersson, CEO of Speed Group.

The acquisition is effective immediately and Nord Logistics' employees are being integrated into Speed's organisation.

## **About Speed Group**

Speed offers sustainable, flexible and innovative solutions to complex logistics, transportation and staffing challenges. Sustainability permeates the entire business, and the aim of becoming carbon neutral by 2025 was already achieved by 2023. Speed has its head office in Borås, Sweden, and logistics centres in Borås, Gothenburg, Mölndal, Stenungssund and Stockholm covering a combined total of more than 220,000 square metres. The company has sales of approximately SEK 1 billion and employs around 800 people.

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## **About Ratos**

*Ratos is a Swedish business group focusing on technological and infrastructure solutions, consisting of 17 companies divided into three business areas: Construction & Services, Industry and Consumer. The companies have approximately SEK 32 billion in net sales (September LTM). We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in Execution and It's All About People. We enable independent subsidiaries to excel by being part of something larger. People, leadership, culture and values are key focus areas.*

## Attachments

[Press release](#)