

## OXE MARINE AND PUNCH TORINO ANNOUNCE A COLLABORATION

**Ängelholm, September 25th, 2023. OXE Marine, the company behind the world's first high-performance diesel outboard, and PUNCH Torino, an engineering center for propulsion systems and electronics, will begin an extensive collaboration to further develop diesel outboard engines. The first step in the collaboration is for PUNCH to review and evaluate the OXE200, OXE Marine's 200 HP diesel outboard, with a powerhead based on a General Motors 2.0L diesel engine, according to the latest maritime emission requirements.**

OXE Marine's unique and patented solutions allowing for high torque transmission between a marinized powerhead from the automotive industry and lower leg has led to a global high demand for the company's efficient outboards. PUNCH brings significant engineering and automotive technology competence to the collaboration, and the two parties' team up to improve on the already low-emission diesel engines to meet future emission regulation standards, and to further develop marine solutions making for a more sustainable and safer maritime environment.

"As a company aiming to be on the forefront of marine propulsion, and of course striving to provide our customers with efficient and reliable products that make a positive contribution to the marine environment. We are eager to start this collaboration with PUNCH with the focus on the 150-200HP family of engines from an emission reduction point of view," says Paul Frick, CEO at OXE Marine AB.

This partnership sets a base for many collaborative opportunities for OXE Marine, for example access to various internal combustion engines, including hydrogen-fuelled internal combustion engines, through which PUNCH, through its subsidiary PUNCH Hydrocells, has considerable expertise.

Pierpaolo Antonioli, CEO PUNCH Torino, comments: "Environmental sustainability is a core principle of our technology; working to turn this vision into a concrete reality is our mantra. Partnering with OXE, an innovative company in the marine industry with the same vision of a sustainable future, will lay the foundation for a collaboration to renew and improve the efficiency of OXE's powertrains, thus helping to contribute to reducing environmental emissions."

OXE Marine is a pioneering force in the maritime industry, known for its innovative diesel outboard engines that offer unprecedented power, efficiency, and durability. OXE Marine's solutions are designed to revolutionize maritime propulsion by combining technological excellence with environmental sustainability. With a strong focus on performance and reliability, OXE Marine continues to redefine possibilities in the marine sector.

PUNCH Torino was established in 2005 originally as GM Powertrain Europe and later acquired in 2020 by the PUNCH Group. PUNCH Torino is an engineering center focusing on propulsion and control systems, delivering turnkey solutions through their many years of experience and expertise within technology, production, and integration.

**Punch Torino**

**For more information, please contact:**

**OXE Marine AB**

*Paul Frick, CEO* - [paul.frick@oxemarine.com](mailto:paul.frick@oxemarine.com) +46 70 325 06 20

*Jonas Wikström, Chairman* - [jonas.wikstrom@oxemarine.com](mailto:jonas.wikstrom@oxemarine.com) +46 70 753 65 66

**PUNCH Torino**

*Manuela Seia, Communication Manager* - [manuela.seia@punhtorino.com](mailto:manuela.seia@punhtorino.com) +39 348 4830 559

**OXE Marine AB** (publ) (NASDAQ STO: OXE) is the company behind the world's first high performance diesel outboard. The company's unique and patented solutions for high torque transmission between powerhead and lower leg has led to a global high demand for the company's outboards. OXE Marine is on a journey to make life at sea prosperous for people and planet. <https://www.oxemarine.com/>

**PUNCH Torino** is part of the PUNCH Group and has two distinct activities, the sales & integration of engines and advanced engineering services. PUNCH is an independent supplier for the development, integration and manufacturing of competitive driveline and powertrain solutions, also including transmissions (PUNCH Powerglide) and kinetic energy recuperation and storage systems (PUNCH Flybrid). <https://www.punch-group.com> - <https://www.punchtorino.com/> - [PUNCH Torino on linkedin](#)

**Image Attachments**

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