Patriam has issued hybrid bonds of MSEK 65

Patriam Kungsholmen AB (publ), which is a subsidiary of Patriam Invest AB ("Patriam" or the "Company"), has completed an issue of subordinated, perpetual and redeemable hybrid bonds (the "Hybrid Bonds") for MSEK 65. The proceeds will be used to finance the remaining part of the price for the property Fågelbärsträdet 12 on Kungsholmen, which the company entered into an agreement to acquire in October 2022 and which will be accessed on March 19, 2024.

The latest version of the terms and conditions linked to the Hybrid Bonds are available on Patriam's website.

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About Patriam

Patriam is a family-owned real estate developer based in Stockholm. The group was founded in 2015 and has its roots in the EBAB Group, which is one of Sweden's largest in projects and property development. Patriam is an experienced developer that focuses on attractive locations where both demand and purchasing power are expected to be good. Patriam is currently working on a handful of projects in Stockholm.

Attachments

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