



Press Release

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## Arion Bank: Arion Bank issues green bonds in ISK

Today Arion Bank concluded a bond offering for the new series ARION 24 1020 GB. A total of 17 bids for ISK 6,620m were received at 0.58% - 0.80% spread. Bids in the amount of ISK 6,020m were accepted at REIBOR +0.70%.

The bonds have a maturity of 2.75 years and will pay floating 3M REIBOR interest +0.70%. The bond will pay quarterly interest payments. Principal is repaid in one payment at maturity 2024.

Holders of series ARION CB 22 were offered to sell the covered bonds in the series against the new series at clean price of 102.187. The exchange offer results in Arion Bank buying ISK 1,320m in the series ARION CB 22.

The bonds will be issued under the Bank's Green Financing Framework and listed on Nasdaq Iceland. The Framework sets out clearly and transparently the conditions which the Bank's loans need to meet in order to be considered environmentally friendly.

Further information: <https://www2.arionbanki.is/english/about-us/investor-relations/debt-investors/green-bonds/>

The bonds are expected to be listed on Nasdaq Iceland on 20 January 2022. The offering was managed by Arion Bank fixed income sales.

### For any further information please contact:

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Eirikur Magnus Jensson, Head of Treasury at [eirikur.jensson@arionbanki.is](mailto:eirikur.jensson@arionbanki.is), tel. +354 856 7468 or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760

### Attachments

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