

Notice convening the Annual General Meeting of Lifco AB

The shareholders of Lifco AB (publ), Reg. No. 556465–3185, are hereby invited to attend the Annual General Meeting (AGM) to be held on Wednesday 24 April, at 11.00 a.m. CEST Bonnierhuset, Torsgatan 21 in Stockholm, Sweden. Entrance registration starts at 10.30 a.m. CEST.

The Board of Directors of Lifco has decided to allow the shareholders to also attend the AGM by postal voting in accordance with the regulations in Lifco's Articles of Association as described below.

Right to attend and notice of attendance

Shareholders who wish to attend the AGM **in person** must:

- be recorded in the share register kept by Euroclear Sweden AB on Tuesday 16 April 2024, **and**
- notify the company of their intention to attend the AGM by Thursday 18 April 2024 in one of the following ways:
 - via Lifco's website lifco.se/arsstamma;
 - by telephone +46 (0)8-402 92 82 weekdays at 09.00-16.00;
 - by e-mail to GeneralMeetingService@euroclear.com; or
 - by post to Lifco, AGM 2024, c/o Euroclear Sweden, P.O. Box 191, SE-101 23 Stockholm, Sweden.

The notice shall state name, address, telephone number, personal or corporate identity number, number of shares held and, if applicable, the number of advisors (not more than two). Shareholders who will wish to attend the AGM in person must show valid identification at the entrance of the meeting venue.

Shareholders who wish to attend the AGM by **postal voting** must:

- be recorded in the share register kept by Euroclear Sweden AB on Tuesday 16 April 2024, **and**
- no later than Thursday 18 April 2024, notify the company of their intention to attend the AGM by submitting their postal vote in accordance with the instructions under "Advance voting by postal voting" below in order for the postal vote to be received by Euroclear Sweden AB this day.

Nominee-registered shares

In order to be entitled to participate in the meeting, shareholders who have trustee-registered their shares must, in addition to notify their intention to participate in the meeting, re-register the shares with Euroclear Sweden AB in their own name, so that the shareholder is entered in the share register on Tuesday 16 April 2024. Such registration, which may be temporary (so called voting rights registration), is to be requested with the trustee in accordance with the trustee's routines at such time in advance as decided by the trustee. Voting rights registrations completed by the nominee no later than Thursday 18 April 2024 will be considered when the shareledger is produced.

Advance voting by postal voting

The shareholders may exercise their rights to vote by postal voting before the AGM. Postal voting only does not require any separate notice of attendance for the AGM.

Postal voting can take place through one of the following two options:

1. by completing and submitting a specific postal voting form for postal voting which also serves as notification of attendance. The postal voting form is available on the company's website lifco.se/arsstamma.

Postal voting by using the postal voting form can be made by:

- submitting the original of the completed and signed postal voting form to Lifco, AGM 2024, c/o Euroclear Sweden, P.O. Box 191, 101 23 Stockholm, Sweden, or
- submitting a scanned copy of the completed and signed postal voting form by email to GeneralMeetingServices@euroclear.com (type in "Lifco – Postal voting" in the subject matter box).

2. by giving notification of attendance and submitting its postal vote digitally through BankID verification via the link that is available on the company's website lifco.se/arsstamma and <https://anmalan.vpc.se/EuroclearProxy/>.

If the shareholder is a legal entity, a certificate of registration or corresponding authorization document shall be enclosed to the postal voting form and if the shareholder is represented by proxy, a power of attorney shall be enclosed to the postal voting form/digital postal vote in accordance with what is described under the heading "Proxys and power of attorneys" below).

The completed postal voting form shall be received by Lifco via Euroclear Sweden no later than Thursday 18 April 2024. Electronic postal voting has to be made within the same time.

The shareholder may not provide the postal voting form with any specific instructions or conditions. If made, the vote, i.e. the postal vote in its entirety, will be deemed invalid. Further instructions and conditions are stated in the postal voting form.

Proxys and power of attorneys

Shareholders participating in person or by postal voting represented by proxy must issue a written, signed and dated power of attorney. The power of attorney may not be more than one year old, unless a longer period of validity is stated, although maximum five years.

Shareholders attending the AGM in person represented by proxy should submit a power of attorney in original by post to Lifco, AGM 2024, c/o Euroclear Sweden, Box 191, 101 23 Stockholm, Sweden in due time before the AGM.

Power of attorney for shareholders attending by postal voting represented by proxy, shall be attached to the postal voting form by post or by e-mail if postal voting is made by sending the postal voting form or be attached to the digital postal vote if postal voting is made via Euroclear Sweden's portal.

A proxy form is available on the company's website lifco.se/arsstamma.

Representatives of a legal entity shall attach a certified copy of the certificate of registration or similar document of authorization and provide this in the same way as the proxy is provided.

Proposal for agenda

1. Opening of the Meeting
2. Election of Chairman of the Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to approve the minutes
6. Determination of compliance with the rules of convocation
7. Presentation of
 - a) the Annual Report and the Auditor's Report
 - b) the Consolidated Accounts and the Group Auditor's Report
 - c) the statement by the auditor on compliance of the Guidelines for Remuneration to Senior Executives applicable since last AGM
 - d) the Board's proposal for distribution of the Company's profit and the Board's reasoned statement thereon
8. Report on the work of the Board of Directors, including the work and functions of the Remuneration Committee and the Audit Committee

9. The CEO's report

10. Resolution regarding the adoption of the Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet

11. Resolution regarding dispositions in respect of the Company's profit according to the adopted Balance Sheet

12. Resolution regarding discharge from liability for the Board of Directors and the CEO

13. Establishment of the number of

a) board members;

b) auditors

14. Establishment of fees to the

a) Board of Directors including fees for work in Committees;

b) auditor

15. Election of the Board of Directors and Chairman of the Board

a) Re-election of Carl Bennet;

b) Re-election of Ulrika Dellby;

c) Re-election of Dan Frohm;

d) Re-election of Erik Gabrielson;

e) Re-election of Ulf Grunander;

f) Re-election of Caroline af Ugglas;

g) Re-election of Axel Wachtmeister;

h) Re-election of Per Waldemarson;

i) New election of Anna Hallberg;

j) Re-election of Carl Bennet as Chairman of the Board

16. Election of auditor

17. Resolution to approve the Board of Directors' remuneration report

18. Closing of the Meeting

Proposals by the Nomination Committee (items 2 and 13-16)

The Nomination Committee in respect of the 2024 AGM consists of Carl Bennet (*Carl Bennet AB*), Chairman, Jannis Kitsakis (*the Fourth National Swedish Pension Fund*), Javiera Ragnartz (*SEB Fonder & Liv*) and Jörgen Wärmlöv (*Spiltan Fonder*).

The Nomination Committee has proposed the following:

Chairman of the AGM: The Chairman of the Board, Carl Bennet, shall be elected Chairman of the AGM.

Board of Directors: The number of board members elected by the General Meeting shall be nine, with no deputies. As board members, re-election shall be made of Carl Bennet, Ulrika Dellby, Dan Frohm, Erik Gabrielson, Ulf Grunander, Caroline af Ugglas, Axel Wachtmeister and Per Waldemarson. Anna Hallberg shall be elected new member of the Board. Annika Espander has declined re-election. Carl Bennet is to be re-elected Chairman of the Board.

Board member proposed for new election: Anna Hallberg is a board member of Elanders AB, Stena Metall AB and Stiftelsen Korsvägen. She was 2019–2022 Minister of State, Minister of Foreign Trade and Minister with responsibility for Nordic issues. During 2007–2018, she held the position as deputy CEO at Almi Företagspartner. Before that, she held senior positions within SEB. Anna Hallberg was a member of Lifco's board and its audit committee 2017–2019. Anna Hallberg is born in 1963 and has an education in law and business administration at the University of Gothenburg. She holds 1,350 B shares in Lifco. Anna Hallberg is independent in relation to the company's main owner as well as the company and Group management.

Information concerning all members proposed for re-election is available on the company's website lifco.se.

Board and committee fees: Fees for the Board of Directors, excluding fees for Board Committees, shall be paid in a total amount of SEK 6,579,900, of which SEK 1,462,200 to the Chairman and SEK 731,100 to each of the other Board members elected by the General Meeting who are not employees of the Group. Fees for work in the Audit Committee shall be paid in an amount of SEK 290,000 for the Committee Chairman and SEK 145,000 for each of the other members. Fees for work in the Remuneration Committee shall be paid in an amount of SEK 155,700 for the Committee Chairman and SEK 96,300 for each of the other members.

Auditor: The Company is to have one auditor, with no deputies. The registered auditing firm, PricewaterhouseCoopers AB, shall be re-elected as auditor for the period up until the end of the annual general meeting of shareholders in 2025. The Authorised Public Accountant Cecilia Andrén Dorselius is intended to be Auditor-in-Charge. Remuneration of the auditor is to be paid according to approved account.

The proposal regarding the auditors is in accordance with the Audit Committee's recommendation.

Dividend (item 11)

The Board of Directors and the CEO propose that the AGM resolves on a dividend of SEK 2.10 per share for the financial year 2023 and that the record date for the dividend shall be Friday 26 April 2024. If the AGM resolves in accordance with the proposal, it is expected that the dividend will be disbursed by Euroclear Sweden on Thursday 2 May 2024. The last day for trading in the Lifco share including the right to dividend is Wednesday 24 April 2024.

Documents and other information

The annual report and other supporting resolution documentation will be held available at Lifco's premises at Verkmästaregatan 1 in Enköping, Sweden, and on the Company's website [lifco.se](https://www.lifco.se), not later than three weeks prior to the meeting. The documents will be sent to shareholders who so request and specify their postal address. Shareholders are reminded of their right to request information under Chapter 7, Section 32 of the Swedish Companies Act.

The register of shareholders for the meeting will be held available at Lifco's premises at the address indicated above.

There are in total 454,216,300 shares in Lifco, entitling to 727,634,950 votes. Of these shares, 30,379,850 are class A shares with ten votes per share and 423,836,450 are class B shares with one vote per share. The Company holds no treasury shares.

For information about processing of your personal data, reference is made to the integrity policy available at Euroclear Sweden AB's webpage <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Lifco's registered office is in Enköping, Sweden.

Enköping, March 2024

The Board of Directors of Lifco AB (publ)

For more information, please contact:

Åse Lindskog
Media and investor relations manager
Phone +46 730 244 872, e-mail ir@lifco.se

About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2023, the Lifco Group consisted of 233 operating companies in 31 countries. In 2023, Lifco reported EBITA of SEK 5.7 billion on net sales of SEK 24.5 billion. The EBITA margin was 23.2 per cent. Read more at www.lifco.se.