



Press Release  
22 January 2025 17:20:00 GMT

## Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks

Reference is made to an announcement from Íslandsbanki hf., published 17 December 2024 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 4 Íslandsbanki hf. (the Bank) purchased in total 998,354 own shares for the total amount of ISK 121,324,219 as further listed in this announcement.

In week 4 Íslandsbanki hf. (the Bank) purchased in total 998,354 own shares for the total amount of ISK 121,324,219 as follows:

Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
20.1.25	10:21:34	150,000	121.00	18,150,000	110,685,857
20.1.25	12:36:58	150,000	120.75	18,112,500	110,835,857
20.1.25	14:55:52	130,000	121.00	15,730,000	110,965,857
21.1.25	13:28:27	200,000	121.50	24,300,000	111,165,857
21.1.25	14:49:42	230,000	121.50	27,945,000	111,395,857
22.1.25	11:15:29	138,354	123.50	17,086,719	111,534,211
	<b>Total</b>	<b>998,354</b>		<b>121,324,219</b>	

Before the above purchase in week 4 the Bank owned 110,535,857 own shares, or 5.53% of issued shares.

This round of share buybacks, announced to the market on 17 December 2024, is now concluded. According to the aforementioned announcement, the aim was to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total.

During this round of repurchase of own shares the Bank has purchased in total 8,091,012 own shares or 0.40% of issued shares, and the total purchase price thereunder is ISK 999,999,989. The maximum purchase price has therefore been reached for this round.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 111,534,211 own shares, or 5.58 % of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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**Attachments**

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