

**Press Release**  
**06 March 2023 13:10:00 CET**

## **Soltech makes a new additional acquisition - Arvika Elinstallationer becomes part of Din Takläggare i Arvika**

On March 3, Soltech Energy Sweden AB (publ) made an additional acquisition and acquired 100 percent of the shares in the electrical engineering company Arvika Elinstallationer. The acquired company will become part of Soltech's wholly owned subsidiary Din Takläggare i Arvika from 3 April. This will strengthen Din Takläggare's competence within electrical engineering and solar energy installations. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

Soltech acquires and develops companies in the solar, roof, facade and electrical engineering industries. One way to develop the Group's companies is through strategic investments in additional acquisitions to strengthen the companies' competence and competitiveness.

A new additional acquisition has now been completed when the electrical engineering company Arvika Elinstallationer becomes part of the Soltech company Din Takläggare i Arvika. It is the second additional acquisition for the roofing company after the solar energy company Solexperterna was acquired to Din Takläggare in April 2022. An acquisition that has accelerated their transformation even more into a solar company.

Din Takläggare has shown strong growth and has increased its turnover from SEK 33.5 million in 2020 when the company was acquired by Soltech to aiming to reach approximately SEK 50 million in 2023. The company's increased solar operations makes this additional acquisition even more valuable, as the lack of electricians within the solar energy industry is huge in Sweden.

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– Din Takläggare has had impressive ambitions since its start in the Group and has successfully transformed into a roofing company that also specializes in solar. We are now helping them further by making an additional acquisition of a skilled electrical engineering company with strong local roots that will strengthen their solar energy offer even further, **says Stefan Ölander, CEO of Soltech Energy.**

**Din Takläggare's solar energy investment is growing**

Arvika Elinstallationer is a well-established player in the region and their history stretches back to 1978. They previously had a close collaboration with Din Takläggare and will now become a wholly owned subsidiary of the company, which means that the brand Arvika Elinstallationer will remain.

– We are grateful that Soltech is helping us with this additional acquisition. Arvika Elinstallationer is a well-run company, and we already have a good cooperation. It feels great that we are kind of creating a small Group within the Group here in Arvika that offers comprehensive competence in roofing, solar and now also electrical engineering, **says Håkan Wennberg, CEO of Din Takläggare.**

**For more information, please contact:**

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**About Soltech Energy Sweden AB (publ)**

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Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 78 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: <https://soltechenergy.com/en/>

**Image Attachments**

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**[Håkan Wennberg\\_Din Takläggare](#)**

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#### Attachments

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