

EUROBATTERY MINERALS' SUBSIDIARY FINNCOBALT APPLIES FOR FUNDING UP TO EUR 2.5 MILLION WITH ERMA BOOSTER CALL

Stockholm 26 March 2025 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) announces that the Company has submitted, through its subsidiary FinnCobalt Oy (FinnCobalt), the application for the ERMA Booster Call 2025, a funding initiative by EIT RawMaterials which is aimed at strengthening Europe’s raw materials resilience and competitiveness. Mining projects with advanced extraction and processing capabilities can receive up to EUR 2.5 million with this call.

“Europe must take control of its raw material supply chains to secure a sustainable and competitive future. Eurobattery Minerals is proud to apply for the ERMA Booster Call 2025 via FinnCobalt, as it directly supports our mission to produce responsibly sourced battery minerals within Europe. With this funding, we can further accelerate our mining project and contribute to the EU’s strategic autonomy, security, and the green transition,” said Roberto García Martínez, CEO of Eurobattery Minerals.

Key highlights for ERMA Booster Call 2025:

- **Funding opportunity** – ERMA Booster Call offers up to EUR 2.5 million for mining, processing, and recycling projects essential to Europe’s critical raw materials supply chain.
- **Supporting European strategic autonomy** – This initiative aligns with Eurobattery Minerals’ mission to enhance sustainable and responsible mining in Europe, reducing dependency on imported raw materials.
- **Scaling up innovation** – The funding will accelerate the development of our battery mineral projects, supporting key European industries in the transition to clean energy and e-mobility.
- **Access to a strong network** – Participation in this program would provide expert guidance, strategic financing opportunities, and collaboration with Europe’s largest raw materials ecosystem.

Ilari Kinnunen, Managing Director at FinnCobalt said: *“With the events we have seen playing out on the world scene during the last months, this funding initiative from ERMA couldn’t come at a better time. Europe has an extremely urgent need to secure critical raw materials – like nickel, cobalt, and copper – for the green transition, for clean energy, for security and defence, and for the jobs in the European industry. There is no time to lose to get new mines up and running in Europe.”*

With the current geopolitical situation – and as the demand for responsibly sourced battery minerals grows – Eurobattery Minerals remains committed to playing a pivotal role in securing a sustainable European supply chain.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company’s focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

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Attachments

[Eurobattery Minerals’ subsidiary FinnCobalt applies for funding up to EUR 2.5 million with ERMA Booster Call](#)