



Press Release

30 May 2023 11:39:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 March 2023 regarding the launch of further buybacks under a buyback program. In week 21 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
23.05.2023	14:58:16	550,000	135.50	74,525,000	8,814,670
24.05.2023	11:03:21	24,220	131.50	3,184,930	8,838,890
24.05.2023	11:06:38	4,334	131.50	569,921	8,843,224
24.05.2023	11:07:52	104	131.50	13,676	8,843,328
24.05.2023	11:30:57	15,823	131.50	2,080,725	8,859,151
24.05.2023	14:28:05	55,519	131.50	7,300,749	8,914,670
24.05.2023	14:28:05	100,000	131.00	13,100,000	9,014,670
24.05.2023	14:37:43	100,000	130.50	13,050,000	9,114,670
24.05.2023	15:14:36	265,000	131.50	34,847,500	9,379,670



25.05.2023	11:38:00	600,000	130.00	78,000,000	9,979,670
26.05.2023	11:00:49	5,000	130.00	650,000	9,984,670
26.05.2023	11:31:26	12,566	130.00	1,633,580	9,997,236
26.05.2023	11:52:08	300,000	131.00	39,300,000	10,297,236
26.05.2023	15:18:53	250,000	130.50	32,625,000	10,547,236
		<b>2,282,566</b>		<b>300,881,080</b>	<b>10,547,236</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
23.05.2023	14:42:44	200	10.16	2,032	2,724,307
23.05.2023	15:29:49	4	10.14	41	2,724,311
23.05.2023	15:29:49	69	10.14	700	2,724,380
25.05.2023	09:43:00	6	9.81	59	2,724,386
		<b>279</b>		<b>2,831</b>	<b>2,724,386</b>

The Bank held 10,988,777 of own shares and SDRs prior to the transactions in week 21 and holds 13,271,622 shares and SDRs by the end of the same week. The Bank currently holds 0.91% of issued shares in the Bank. Since the launch of the current round of buybacks the Bank has bought in total 7,044,806 shares and 18,081 SDRs.

Repurchases of Arion Bank shares and SDRs is divided between the Icelandic and Swedish markets. The terms of the two active repurchase rounds provide for the aggregate repurchase of up to 246,000 Arion Bank SDRs on Nasdaq Stockholm, corresponding to 0.02% of the Bank's currently issued share capital, and the aggregate repurchase of up to 7,700,000 Arion Bank shares on Nasdaq Iceland, corresponding to 0.51% of the Bank's currently issued capital. The total consideration for purchased SDRs



in Sweden under the ongoing repurchase programme shall furthermore not exceed the equivalent of ISK 40,000,000 and the total consideration for purchased shares on Nasdaq Iceland under the repurchase round announced today shall not exceed ISK 1,230,000,000, representing a maximum total consideration for both buyback programmes of ISK 1,270,000,000. The buyback programmes of Arion Bank shares and SDRs on Nasdaq Iceland and Nasdaq Stockholm will cease no later than 1 June 2023, and earlier if fully completed, with Arion Bank also retaining the right to discontinue either or both repurchase programmes at an earlier date.

The repurchase of Arion Bank shares and SDRs is carried out in accordance with applicable law and regulation in Iceland and Sweden, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 on measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Repurchase transactions in both markets will be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden, respectively.

**For any further information please contact:**

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**Attachments**

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