



Press Release

25 February 2025 10:05:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 January 2025 regarding the launch of a share buyback program. In week 8 2025 Arion Bank purchased Swedish Depository Receipts (SDR) on Nasdaq Stockholm. Note that buybacks on own shares on Nasdaq Iceland concluded in week 7. See further details below.

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
17.2.2025	10:05:12	10,000	13.55	135,500	3,325,944
18.2.2025	11:15:19	10,000	13.50	135,000	3,335,944
19.2.2025	10:37:13	10,000	13.40	134,000	3,345,944
20.2.2025	14:33:35	800	13.15	10,520	3,346,744
20.2.2025	14:46:32	935	13.15	12,295	3,347,679
20.2.2025	15:10:24	38	13.15	500	3,347,717
20.2.2025	15:36:50	419	13.15	5,510	3,348,136
20.2.2025	16:10:31	177	13.15	2,328	3,348,313
20.2.2025	16:20:02	290	13.15	3,814	3,348,603
20.2.2025	16:24:31	139	13.15	1,828	3,348,742
21.2.2025	09:57:48	4,059	13.15	53,376	3,352,801
21.2.2025	09:57:54	103	13.15	1,354	3,352,904
21.2.2025	09:57:58	67	13.15	881	3,352,971
21.2.2025	10:02:25	76	13.15	999	3,353,047



21.2.2025	11:08:59	1,520	13.15	19,988	3,354,567
21.2.2025	11:25:04	58	13.15	763	3,354,625
21.2.2025	11:39:25	895	13.15	11,769	3,355,520
21.2.2025	11:50:57	50	13.15	658	3,355,570
21.2.2025	12:58:17	500	13.15	6,575	3,356,070
21.2.2025	13:57:32	175	13.25	2,319	3,356,245
21.2.2025	13:57:32	2,170	13.25	28,753	3,358,415
21.2.2025	13:57:41	101	13.25	1,338	3,358,516
21.2.2025	14:09:28	157	13.25	2,080	3,358,673
21.2.2025	14:32:58	65	13.25	861	3,358,738
21.2.2025	14:50:48	4	13.25	53	3,358,742
		42,798		573,061	3,358,742

The Bank held 117,987,546 of own shares and SDRs prior to the transactions in week 8 and holds 118,030,344 shares and SDRs by the end of week 8. The Bank currently holds 7.799% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 17,109,517 shares and 256,733 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 387,096 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,967,704 shares may repurchased in Iceland, corresponding to 1.253% of the current issued capital (total 1.279% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60



/2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)