



PRESS RELEASE

03 October 2022 09:00:00 EEST

ARCTIC BLUE BEVERAGES AB: THE EXERCISE PERIOD FOR WARRANTS OF SERIES TO1 COMMENCES TODAY

In connection with the listing of the shares in Arctic Blue Beverages AB (“Arctic Blue Beverages” or the “Company”) in May 2022, the Company issued units including warrants of series TO1 (the “Warrants”). The exercise period for the Warrants begins today October 3, 2022, and lasts until October 14, 2022. One (1) Warrant entitles the holder to subscribe for one (1) new share in Arctic Blue Beverages at a subscription price per share of SEK 0,96. If all outstanding 3,733,332 Warrants are exercised, Arctic Blue Beverages will receive approximately MSEK 3,6 before issue costs. In order for the Warrants not to expire without value, it is required that the holder actively subscribes for shares no later than October 14, 2022, or alternatively sells the Warrants no later than October 12, 2022. Please note that some nominees request a response from their clients before October 14, 2022. Holders of Warrants should therefore contact their respective nominees well in advance before the last day of the exercise period.

Summary of terms and important dates:

- The exercise period for the Warrants runs between October 3 – October 14, 2022.
- One (1) Warrant entitles the subscription of one (1) new share in Arctic Blue Beverages at a subscription price per share of SEK 0,96. The subscription price corresponds to 70 percent of the volume-weighted average price of the Company’s share on Nasdaq First North Growth Market over a period of ten (10) trading days prior to the first day of subscription.
- The Warrants have the ISIN code SE0017770035 and are traded under the short name ARCTIC TO1.
- The last day of trading in the Warrants on Nasdaq First North Growth Market is October 12, 2022.
- The outcome will be published through a press release as soon as possible after the end of the exercise period.
- Complete terms and conditions for the Warrants are available on [Arctic Blue Beverages website](#)

Exercise of Warrants, nominee-registered holdings

If holders have Warrants stored in a custody account or an account with specific rules for securities transactions, such as an investment savings account (ISK) or equity insurance account (KF), subscription and payment take place with the nominee who gives further instructions on the procedure for the exercise of Warrants. The holder should contact the nominee well in advance before the subscription period ends for further instructions regarding the exercise of Warrants.



Exercise of Warrants, owner-registered holdings

Subscription forms can be ordered from Eminova Fondkommission AB at info@eminova.se or 08-684 211 00. Payment must be made according to the instructions on the subscription form. Both the subscription form and payment must be received by Eminova Fondkommission AB no later than the date stated on the subscription form.

As soon as both subscription and payment have been registered with Eminova Fondkommission AB, the Warrants are replaced with interim shares until the registration of the issue has been completed with the Swedish Companies Registration Office, whereupon the interim shares automatically will be converted into ordinary shares in Arctic Blue Beverages.

Advisers

[Eminova Partners AB](#) acts as financial adviser and Eversheds Sutherland Advokatbyrå AB acts as legal adviser in connection with the exercise of the Warrants. Eminova Fondkommission AB acts as issuing agent.

For more information, please contact

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The company's Certified Adviser is Eminova Fondkommission AB | +46 8-684 211 10 | adviser@eminova.se

About Us

Arctic Blue Beverages AB is a Nordic beverage company whose best-known products are the multi-award winning Arctic Blue Gin, Arctic Blue Gin Navy Strength and the world's first dairy-free gin-based oat liqueur, Arctic Blue Oat. The company invests heavily into international export and its products are sold in Finland, Sweden, Japan, Australia and more than a dozen other countries. For more information, visit *Arctic Blue Beverages* webpage <https://arcticbluebeverages.com>

Attachments

[Arctic Blue Beverages AB: The exercise period for warrants of series TO1 commences today](#)