



**PRESS RELEASE**

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## **DUG Foodtech announces changes to the Board of Directors**

**DUG Foodtech (publ) (the “Company”) announces that the Chairman of the Board, Johan Möllerström, has notified the Company of his resignation from the Board of Directors.**

The Board of Directors has appointed the current ordinary Board member Kaj Söderström as the new Chairman of the Board. The Board otherwise continues to consist of Rolf Bjerndell, Markus Dragicevic and Mats-Ola Andersson.

**For more information, please contact:**

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**About DUG Foodtech AB (publ)**

DUG Foodtech should be the natural choice for all actors in the transition to plant-based foods. The company's business concept is to use its own patented methods, innovative solutions and know-how to develop and sell products that the market demands. Changes are required for the food industry to reach its set climate goals. The company is contributing by its investment in plant-based foods with a low climate footprint, raw materials that are easily grown and available, and health benefits for the end consumer. The company and its well-established partners in priority markets and channels provide the conditions to grow in a global market, valued at USD 100 billion. The share is listed on Nasdaq First North and is traded under the name DUG. Read more at [ir.dugdrinks.com](http://ir.dugdrinks.com). Mangold Fondkommission AB is the company's Certified Adviser and can be contacted by phone: +46 8 5030 15 50 or e-mail: [ca@mangold.se](mailto:ca@mangold.se).