



XMREALITY AB (PUBL) RECEIVES LOANS FROM OWNERS

XMReality AB (publ) receives bridge financing in the form of owner loans of 1.5 MSEK.

As communicated in the press release on April 12, 2024, XMReality requires additional capital to continue implementing the company's strategy and achieve the goal of profitability.

To bridge the short-term need and continue moving forward, XMReality has taken up loans from owners of 1.5 MSEK under market conditions. The loans run until the end of 2024, with a yearly interest rate of 20 percent.

The board of XMReality continues to work to ensure the company's continued working capital needs by taking up loans and/or issuing shares.

For more information, please contact:

Andreas Jonsson, CEO XMReality
Phone: +46 70 724 03 29
E-mail: andreas.jonsson@xmreality.com

About XMReality

XMReality AB (publ) develops and sells solutions that revolutionize knowledge transfer through so-called Augmented Reality (AR). The company is a market leader in remote guidance where you guide a person on site via AR to solve problems or prevent them from occurring. The product is used globally in more than 60 countries. Nestlé, Electrolux, Sidel and Heineken are examples of the more than 150 customers. XMReality is based in Linköping and in the U.S. and is listed on the Nasdaq First North Growth Market (ticker: XMR). For more information, visit: www.xmreality.com

This information is information that XMReality is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-13 17:35 CEST.

Image Attachments

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