

## Press Release For Immediate Distribution

## Series production at pre-Covid levels in June

- 3.3 million Engine Equivalents in June; equal to full-year pre-Covid volume
- Fourth consecutive month above three million Engine Equivalent benchmark
- Record Sampling Cup shipments in June, and for the second quarter

[Stockholm, 6 July 2021] – Annualised series production in June amounted to 3.3 million Engine Equivalents, equalling the full-year pre-Covid production level. The strong production in June provided the fourth consecutive month above the three million Engine Equivalent benchmark, confirming that the burdens posed by the Covid pandemic are largely behind us. Annualised series production for the second quarter finished at 3.2 million Engine Equivalents, exactly double the volume of 1.6 million Engine Equivalents at the low-point of the Covid cycle, in the second quarter of 2020.

June also provided a new record for Sampling Cup volume, with 33,800 Sampling Cups shipped. The demand in June continued the recent trend, with three of the last four months reaching the top-ten highest months for Sampling Cup demand. Sampling Cup shipments for the second quarter finished at 76,300, corresponding to an 11% increase over the previous quarterly record, established in 2018.

"The current combination of high consumer demand and low vehicle inventories has driven the recent recovery in our series production and this combination is destined to continue driving the demand for the foreseeable future. We will also benefit from the start of series production of new commercial vehicle engines at FAW and Scania, beginning during the second half of 2021 and ramping up in 2022. We continue to regard commercial vehicles as our largest growth opportunity, leading us to the five million Engine Equivalent milestone, and beyond" said Dr Steve Dawson, President & CEO. "While the recent production is promising, uncertainty remains in the market. The ongoing semiconductor supply challenges have caused vehicle production stoppages in some of our key high-volume programmes. While the semiconductor shortages will continue to affect volumes in the second-half of the year, it will also add to the pent up demand and the accumulating need to rebuild vehicle inventories. The recent increases in Sampling Cup shipments are also undoubtedly related to the uncertainty in global supply chains, with some foundry customers increasing the security of their stock levels."

For more information:

Dr. Steve Dawson President & CEO SinterCast AB (publ) Tel: +46 8 660 7750 e-mail: steve.dawson@sintercast.com

**SinterCast** is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker<sup>®</sup> and SinterCast Cast Tracker<sup>®</sup> technologies, to improve process control, productivity and traceability in a variety of applications. With 55 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: <u>www.sintercast.com</u>