Press Release
19 November 2026 07:30:00 CET

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Green Landscaping Group resolves on a rights issue of approximately SEK 452 million and proposes a new incentive program to management and certain key personnel

The board of directors of Green Landscaping Group AB (publ) ("Green Landscaping" or the "Company") has today resolved on a new share issue of up to approximately SEK 452 million with preferential rights for the Company's existing shareholders (the "Rights Issue"), subject to approval by an extraordinary general meeting to be held on 15 December 2026 (the "EGM"). The Rights Issue comprises up to 56,458,975 new shares at a subscription price of SEK 8.00 per share. Existing shareholders, including Salénia AB and Byggmästare J Ahlström Invest AB, as well as members of the board of directors and senior management, have undertaken to subscribe for a total of approximately SEK 223 million, corresponding to approximately 49 per cent of the Rights Issue. In addition, the Company has received a guarantee undertaking of approximately SEK 229 million, corresponding to approximately 51 per cent of the Rights Issue. The Rights Issue is thus covered to 100 per cent by subscription commitments and the guarantee undertaking. Shareholders representing approximately 49 per cent of the shares and votes in the Company have undertaken to vote in favor of the Rights Issue at the EGM. The net proceeds are intended to strengthen the Company's financial position and create financial flexibility to continue to pursue attractive acquisition opportunities. The board of directors of the Company further proposes that the EGM resolves on the introduction of a new incentive program in the form of warrants directed at management and key personnel in the group.

Clein Ullenvik, CEO of Green Landscaping, comments:

"Since the spring, management, the board of directors and the principal shareholders have worked methodically to strengthen the Company's management, develop the business model and improve operational performance. We are now taking the next step by adjusting the capital structure and introducing a new incentive program in order to accelerate development and create clear shareholder value. The strong support, and the expectations attached to it, from existing and potentially new shareholders is clearly stimulating"

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The Rights Issue in brief

- The Rights Issue is carried out to strengthen the Company's balance sheet and enhance financial flexibility to be able to more quickly pursue value-accretive acquisition opportunities.
- The subscription price is SEK 8.00 per share, corresponding to a discount of approximately 37 per cent to the theoretical ex-rights price (TERP) based on the closing price of the Company's share on Nasdaq Stockholm on 18 November 2026.
- The Rights Issue comprises up to 56,458,975 new shares and will, upon full subscription, provide the Company with approximately SEK 452 million before deduction of transaction costs.
- The Company's shareholders have preferential rights to subscribe for shares in the Rights Issue, whereby existing shareholders, receive one (1) subscription right for each share held on the record date, 18 December 2026. One (1) subscription right entitles the holder to subscribe for one (1) new share.
- Existing shareholders, including Salénia AB and Byggmästare J Ahlström Invest AB, as well as members of the board of directors and senior management, including CEO Clein Ullenvik, have undertaken to subscribe for a total of approximately SEK 223 million, corresponding to approximately 49 per cent of the Rights Issue.
- Additionally, the Company has received a guarantee undertaking of approximately SEK 229 million, corresponding to approximately 51 per cent of the Rights Issue.
- The Rights Issue is subject to approval by the EGM on 15 December 2026. Shareholders representing approximately 49 per cent of the shares and votes in the Company have undertaken to vote in favor of the Rights Issue at the EGM. The notice of the EGM is published in a separate press release today.
- Full terms of the Rights Issue and certain information about the Company will be presented in an information document relating to the Rights Issue, expected to be published on or around 21 December 2026.
- The subscription period runs from 22 December 2026 up to and including 15 January 2027.

Background and reasons

The Company has a strong position as the leading player in Northern Europe in the construction and maintenance of urban outdoor environments, but has in recent years seen declining margins and weaker cash conversion.

At the annual general meeting on 7 May 2026, the shareholders resolved on certain changes to the board of directors, whereupon the new board initiated activities and new routines for improvement. On 17 July 2026, the leadership changed. On 22 September 2026, the improvement program Green Performance was launched, with prioritized measures in project management, working capital and financial follow-up with the aim of strengthening profitability and cash flow, at the same time as a new group management was established. On the same occasion, it was announced that the report for the third quarter would include non-recurring items of SEK –79 million. On 23 October 2026, the report for the third quarter was published, and on 10 November 2026, Clein Ullenvik was appointed permanent CEO and Group President.

The board of directors, management and principal shareholders are working methodically to improve operational performance, update the business model and return to value creation as soon as possible. Through the now proposed new share issue, increased financial flexibility and greater room for maneuver are created in order to continue this work and to return to acquisition-driven growth earlier than would otherwise be possible in a market that remains fragmented. The proposed incentive program, which will mainly be offered to the new group management, creates good incentives to create significant shareholder value in alignment with the owners.

Use of proceeds

The net proceeds are intended to be used, in the following order of priority:

- **Enhancing financial flexibility:** increased liquidity reserves and preserved capacity to pursue value-accretive acquisition opportunities.
- **Strengthening the balance sheet:** improved leverage metrics and greater financial resilience**.**

Terms of the Rights Issue

The Rights Issue comprises up to 56,458,975 new shares in the Company. The subscription price is SEK 8.00 per share, corresponding to a discount of approximately 37 per cent to the theoretical ex-rights price (TERP), based on the closing price of the Company's share on Nasdaq Stockholm on 18 November 2026.

Shareholders who are registered in the share register maintained by Euroclear Nordics AB on the record date, 18 December 2026, have preferential rights to subscribe for new shares. For each existing share in the Company held by a shareholder on the record date, one (1) subscription right is received, and one (1) subscription right entitles the holder to subscribe for one (1) new share. Upon full subscription in the Rights Issue, the Company will receive approximately SEK 452 million before deduction of issue costs.

The subscription period runs from and including 22 December 2026 up to and including 15 January 2027. Subscription with subscription rights is made by cash payment. Investors may also apply to subscribe for new shares without subscription rights, using a separate application form. Subscription rights not exercised during the subscription period will lapse and lose their value. Trading in subscription rights takes place on Nasdaq Stockholm from and including 22 December 2026 up to and including 12 January 2027, and trading in BTAs (paid subscribed shares) from and including 22 December 2026 up to and including 25 January 2027.

The Company holds 340,600 treasury shares, which do not carry any right to participate in the Rights Issue.

If not all new shares are subscribed for by exercise of subscription rights, the board of directors will, within the maximum amount of the Rights Issue, allot the remaining shares as follows:

1. first, to those who have subscribed for shares by exercise of subscription rights, whether or not they were shareholders on the record date, and, in the event of oversubscription, pro rata to the number of shares such persons have subscribed for by exercise of subscription rights;

2. second, to others who have expressed an interest in subscribing for shares without subscription rights and, in the event of oversubscription, pro rata to the number of shares such persons have expressed an interest in subscribing for; and
3. third, to guarantors of the Rights Issue, pro rata to the guaranteed amount.

Where allotment within a category as set out above cannot be made pro rata, it will be determined by drawing lots.

Subscription commitments and guarantee undertaking

Existing shareholders, including Salénia AB and Byggmästare J Ahlström Invest AB, as well as members of the board and senior management, including the CEO, Clein Ullenvik, have undertaken to subscribe for their respective pro rata shares of the Rights Issue, in total approximately SEK 223 million, corresponding to approximately 49 per cent of the Rights Issue.

In addition, Pareto Securities AB ("**Pareto**") has entered into an agreement to provide a guarantee undertaking towards the Company of approximately SEK 229 million, corresponding to approximately 51 per cent of the Rights Issue. The guarantee fee amounts to 4 per cent of the guaranteed amount. Pareto has entered into put option agreements, for a predetermined fee, with several parties pursuant to which Pareto has the right to sell any shares acquired in the Rights Issue to such parties at a price corresponding to the subscription price in the Rights Issue.

Pareto's guarantee undertaking is subject to customary termination conditions, under which Pareto may terminate its guarantee undertaking if, prior to receipt of any shares in the Rights Issue, certain termination events occur, including a material adverse effect on the Company in Pareto's reasonable assessment. Such right also applies if certain events that have occurred or are reasonably likely to occur, such as force majeure events, trading halts or material limitations on securities trading, which in Pareto's good-faith opinion and after consultation with the Company make it impossible, impracticable or inadvisable to complete the Rights Issue, or which may jeopardize the success of the issue or trading in the new shares on the secondary market.

In total, the Rights Issue is covered by subscription commitments and the guarantee undertaking to approximately SEK 452 million, corresponding to 100 per cent of the Rights Issue. Neither the subscription commitments nor the guarantee undertaking are secured by bank guarantee, blocked funds, pledge or similar arrangement.

Extraordinary general meeting

The board of directors' resolution on the Rights Issue is subject to approval by the EGM to be held on 15 December 2026. The notice of the EGM will be published in a separate press release today.

Shareholders representing approximately 49 per cent of the shares and votes in the Company have undertaken to vote in favor of the Rights Issue at the EGM.

The incentive program in brief

The proposed incentive program 2026/2030, which will primarily be offered to the group management and certain key persons in the group, aims to strengthen their long-term incentives to develop the business and create value for the shareholders. The issue of warrants comprises up to 4,000,000 warrants with a term of 3 years, and the subscription price per share upon exercise of warrants of series 2026/2030 shall be 200 per cent of the volume-weighted average price paid for the Company's share on Nasdaq Stockholm during the period 17 December 2026 up to and including 23 December 2026. The maximum number of additional shares is calculated to amount to up to 4,000,000, assuming full subscription and full exercise of all warrants. This corresponds to approximately 3.41 per cent of the total number of shares in the Company, upon full exercise and assuming full subscription and allotment in the Rights Issue. The warrants shall be transferred to the participants at a price corresponding to the estimated market value at the time of the transfer. There is an existing warrant program 2024/2027 with a subscription price of SEK 94.70 per share, a warrant program 2025 /2028 with a subscription price of SEK 76.45 per share and a warrant program 2026/2029 with a subscription price of SEK 38.17 per share (subscription prices before recalculation for the Rights Issue). The terms of the proposed incentive program will be set out in the notice of the EGM.

Share capital, number of shares and dilution

Upon full subscription, the number of shares in the Company will increase by 56,458,975, from 56,799,575 to 113,258,550, and the share capital will increase by SEK 4,008,587.230050, from SEK 4,032,769.830080 to SEK 8,041,357.060130. Shareholders who do not participate in the Rights Issue will have their holdings diluted by up to approximately 50.0 per cent of the shares and votes in the Company, calculated excluding treasury shares.

Lock-up undertakings

Ahead of the completion of the Rights Issue, the Company has undertaken towards Pareto, subject to customary exceptions, including the implementation of incentive programs, not to propose or resolve to issue shares or other equity-related securities, without Pareto's prior written consent, for a period of 6 months following the announcement of the outcome of the Rights Issue.

The Company's two largest shareholders, Salénia AB and Byggmästare J Ahlström Invest AB, as well as the Company's board members and senior management have undertaken towards Pareto, subject to customary exceptions, not to sell or otherwise dispose of their shares in the Company, without Pareto Securities AB’s prior written consent, for a period of 180 days following the announcement of the outcome of the Rights Issue. With respect to the undertakings from Salénia AB and Byggmästare J Ahlström Invest AB, the exceptions also include the right to sell shares to the Company’s CEO and CFO.

Information document

Full terms of the Rights Issue, together with certain information about the Company will be presented in an information document prepared in accordance with Article 1.4(db) and 1.5(ba) of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and drawn up in accordance with Annex IX of the Prospectus Regulation. The information document is expected to be published on or around 21 December 2026. The document and application forms will be available on the Company's website, www.greenlandscaping.com, and on Pareto Securities AB's website, www.paretosec.com.

Preliminary timetable

The timetable below is preliminary and may be subject to change.

Date	Event
15 December 2026	Extraordinary general meeting to approve the Rights Issue
16 December 2026	Last day of trading in the share including the right to receive subscription rights
17 December 2026	First day of trading in the share excluding the right to receive subscription rights
18 December 2026	Record date for participation in the Rights Issue. Shareholders registered in the share register on this day will receive subscription rights in proportion to their holdings
21 December 2026	Expected publication of the information document
22 December 2026 – 12 January 2027	Trading in subscription rights on Nasdaq Stockholm
22 December 2026 – 15 January 2027	Subscription period
22 December 2026 – 25 January 2027	Trading in paid subscribed shares (BTA) on Nasdaq Stockholm
On or around 15 January 2027	Announcement of the preliminary outcome of the Rights Issue
On or around 18 January 2027	Announcement of the final outcome of the Rights Issue

New date for the year-end report for 2026

In light of the Rights Issue, the board of directors has resolved to postpone the publication of the Company's year-end report for 2026 to 17 February 2027.

Advisers

Pareto Securities AB is acting as Sole Manager and Bookrunner in connection with the Rights Issue. Cirio Advokatbyrå AB is legal adviser to the Company and Advokatfirman Lindahl is legal adviser to Pareto Securities AB.

Important information

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, paid subscribed shares, subscription rights or other securities in the Company (the "**Securities**"). No action has been taken, and no action will be taken, to permit a public offering in any jurisdiction other than Sweden.

This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017 /1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in the Securities. In connection with the Rights Issue, the Company will prepare an information document in accordance with Articles 1(4)(db) and 1(5)(ba) of the Prospectus Regulation. The information document will be prepared in accordance with the requirements of Annex IX to the Prospectus Regulation. The information document is not a prospectus and will neither be reviewed nor approved by the Swedish Financial Supervisory Authority. Any investment decision should be made solely on the basis of the information contained in the information document, so that an investor can fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue.

The information in this press release may not be released, published or distributed, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia, the "**United States**"), Australia, Belarus, Canada, Hong Kong, Japan, New Zealand, Russia, Singapore, South Africa, or any other jurisdiction in which such action would be unlawful, subject to legal restrictions or require any action other than those required under Swedish law. Any failure to comply with this instruction may constitute a violation of applicable securities laws. This press release does not constitute an offer or invitation to acquire or subscribe for Securities in the United States. No Securities have been or will be registered under the United States Securities Act of 1933 (the "**Securities Act**") or the securities laws of any state or other jurisdiction of the United States, and no Securities may be offered, subscribed for, exercised, pledged, sold, resold, delivered or transferred, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with the securities laws of the relevant state or other jurisdiction of the United States. The Securities have not been approved or registered, and will not be approved or registered, by the U.S. Securities and Exchange Commission, any state securities authority or any other authority in the United States. Nor has any such authority assessed or expressed an opinion on the offering or the accuracy or reliability of the information document. Any representation to the contrary is a criminal offence in the United States.

Within the European Economic Area (the "**EEA**"), no offer of Securities is being made to the public in any country other than Sweden. In other member states of the European Union, such an offer of Securities may only be made in accordance with exemptions under the Prospectus Regulation. In other EEA countries that have implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with the exemptions under the Prospectus Regulation and any relevant implementing measures. In other EEA countries that have not implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with applicable exemptions under national law.

In the United Kingdom, this document and any other materials relating to the Securities described herein are being distributed only to, and are directed only at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" (in accordance with the UK version of the Prospectus Regulation which is part of UK law by virtue of the European Union (Withdrawal) Act 2018) who are (i) persons having professional

experience in matters relating to investments falling within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”), (ii) high net worth entities etc. falling within Article 49(2)(a) to (d) of the Order, or (iii) such other persons to whom such investments or investment activities may lawfully be made available under the Order (all such persons together being referred to as “relevant persons”). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action based on this press release and should not act or rely on it.

The Company considers that it conducts protected activities within the meaning of the Swedish Act on the Screening of Foreign Direct Investments (Sw. *lag (2023:560) om granskning av utländska direktinvesteringar*) (the “**FDI Act**”). This means that investors who obtain a certain degree of influence in the Company may be required to notify the Swedish Inspectorate for Strategic Products (Sw. *Inspektionen för strategiska produkter*) (“**ISP**”) of their investments in the Company and obtain its approval before such investments can be completed. Each investor should consult an independent legal adviser regarding the potential application of the FDI Act to that investor’s participation in the Rights Issue. For more information, please visit ISP’s website, www.isp.se, or contact the Company.

This press release contains forward-looking statements regarding the Company’s intentions, assessments or current expectations concerning the Company’s future results, financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain terms such as “believes”, “expects”, “anticipates”, “intends”, “estimates”, “will”, “may”, “assumes”, “should”, “could” and, in each case, their negative forms, or similar expressions. The forward-looking statements in this press release are based on various assumptions, many of which in turn are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will materialize or prove to be correct. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcomes may, for many different reasons, differ materially from those expressed in the forward-looking statements. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressly or implicitly stated in this press release through the forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are correct and does not assume any responsibility for the future accuracy of the opinions expressed in this press release, or any obligation to update or revise the statements in this press release in order to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release are provided only as of the date of this press release and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or publicly announce any revision of any forward-looking statement to reflect events that occur or circumstances that arise in relation to the content of this press release.

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About Us
Green Landscaping Group AB (publ) is a home for entrepreneurs working with ground maintenance, green space management and landscaping. It is a multinational Group with the spirit of small company entrepreneurship that has been created by acquiring successful companies with these qualities: skilled in their trade and professionally run, strong local ties, sound values and a track record of sustainable profitability. The Group has approximately 3,000 employees and net sales amounted to SEK 6.2 billion for 2025. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com

This information is information that Green Landscaping Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-19 07:30 CET.