
Northbaze Group Q1 2023 - Optimistic earnings outlook

Redeye maintains a positive stance on Northbaze Group despite the company's 10% decline in sales. CEO Henrik Andersson assures stakeholders of the company's adaptability and highlights improved efficiency from transformation efforts. New customer agreements are set to be announced, and despite a weak quarter, Northbaze aims to recoup and maintain a 10% EBITDA margin in 2023, demonstrating management's commitment to profitability amidst market challenges. Our updated view of the company and current market conditions has led us to revise our base case.

[Read more and download the Research Update.](#)

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Attachments

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