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## Moody's Ratings affirms Íslandsbanki's A3 longterm issuer ratings with a stable outlook

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Moody's Ratings (Moody's) has today affirmed Íslandsbanki's A3 long-term foreign and local currency issuer ratings, the A2 long-term and P-1 short-term foreign and local currency deposit ratings, and A3 senior unsecured ratings, the baa2 Baseline Credit Assessment (BCA) and Adjusted BCA. The outlook on the long-term deposit, long-term issuer and senior unsecured debt ratings remains stable.

The rating action follows the announcement from Íslandsbanki hf. that it has proposed opening merger talks with Kvíka banki hf.

Please find the release from Moody's attached.

## For further information please contact:

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## MAR legend

This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR). For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, CFO of Íslandsbanki hf.

## **Attachments**

Moody's Ratings affirms Íslandsbanki's A3 long-term issuer ratings with a stable outlook 2025 06 10 Rating Action Moodys Ratings Affirms 10Jun2025 PR 508290