



Press Release
12 May 2025 15:45:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 11 April 2025 regarding the launch of a share buyback program. In week 19 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

| Date | Time (GMT) | Number of shares | Share price | Purchase price (ISK) | Total own shares |
|----------|------------|------------------|-------------|----------------------|-------------------|
| 5.5.2025 | 09:50:49 | 200,000 | 155.00 | 31,000,000 | 23,505,083 |
| 5.5.2025 | 11:41:11 | 200,000 | 154.25 | 30,850,000 | 23,705,083 |
| 5.5.2025 | 15:16:47 | 300,000 | 154.00 | 46,200,000 | 24,005,083 |
| 6.5.2025 | 11:13:54 | 200,000 | 153.00 | 30,600,000 | 24,205,083 |
| 6.5.2025 | 14:35:02 | 300,000 | 153.25 | 45,975,000 | 24,505,083 |
| 7.5.2025 | 09:45:20 | 200,000 | 154.00 | 30,800,000 | 24,705,083 |
| 7.5.2025 | 11:28:53 | 200,000 | 155.00 | 31,000,000 | 24,905,083 |
| 7.5.2025 | 15:19:01 | 350,000 | 155.25 | 54,337,500 | 25,255,083 |
| 8.5.2025 | 13:47:43 | 300,000 | 157.25 | 47,175,000 | 25,555,083 |
| 8.5.2025 | 14:54:40 | 250,000 | 157.25 | 39,312,500 | 25,805,083 |
| 8.5.2025 | 15:21:18 | 300,000 | 157.50 | 47,250,000 | 26,105,083 |
| 9.5.2025 | 13:37:26 | 500,000 | 156.00 | 78,000,000 | 26,605,083 |
| | | 3,300,000 | | 512,500,000 | 26,605,083 |



SDRs purchased on Nasdaq Stockholm:

| Date | Time (GMT) | Number of SDRs | SDR price | Purchase price (SEK) | Total own SDRs |
|----------|------------|----------------|-----------|----------------------|------------------|
| 5.5.2025 | 14:24:10 | 1,481 | 11.8 | 17,476 | 3,461,034 |
| 5.5.2025 | 14:37:38 | 3,519 | 11.75 | 41,348 | 3,464,553 |
| 5.5.2025 | 14:37:38 | 5,000 | 11.75 | 58,750 | 3,469,553 |
| 8.5.2025 | 15:29:48 | 5,000 | 11.8 | 59,000 | 3,474,553 |
| 8.5.2025 | 15:29:48 | 5,000 | 11.8 | 59,000 | 3,479,553 |
| | | 20,000 | | 235,574 | 3,479,553 |

The Bank held 26,764,636 of own shares and SDRs prior to the transactions in week 19 and holds 30,084,636 shares and SDRs by the end of week 19. The Bank currently holds 2.12% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 11,233,176 shares for ISK 1,748,606,241 and 35,544 SDRs for SEK 418,231.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 397,350 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and where up to 19,470,150 shares may repurchased in Iceland, corresponding to 1.37% of the current issued capital (total 1.4% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 31 Desember 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)