



Wind projects Skallberget/Utterberget, Tjärnäs and Rosenskog have been completed

Eolus has completed and handed over the Swedish onshore wind projects Skallberget /Utterberget, Tjärnäs and Rosenskog to the owner BKW. The projects comprise 19 wind turbines with a total installed capacity of 125 MW.

The projects were sold to BKW in June 2023 and Eolus has managed the construction under a Construction Management Agreement (CMA) on behalf of BKW. Based on the completion of the projects Eolus will record remaining revenues from the projects in Q4 2023 and receipt of the payments in beginning of Q1 2024.

The three projects are located in Avesta, Hedemora and Falköping municipalities in price area SE3 in Southern Sweden, where there is a strong need for new electricity production to secure access to renewable energy at reasonable prices for private individuals and businesses. A major global energy company will purchase all the electricity from the wind farms under a Power Purchase Agreement.

Eolus will provide technical, operational, and administrative services for the wind farms on a long-term contract.

"We are proud to be able to hand over the projects to BKW on time and within budget. We now look forward to cooperating with BKW also in the operational phase, where Eolus has a strong track record of delivering technical and administrative asset management services", says Per Witalisson, CEO of Eolus.

For further information, please contact:

Per Witalisson, CEO, +46 702 65 16 15, per.witalisson@eolusvind.com

Karin Wittsell Heydl, Head of Communications & Sustainability, +46 761 16 71 99, karin.heydl@eolusvind.com

ABOUT EOLUS

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the USA. From development of green field projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 26 GW wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. www.eolusvind.com

Image Attachments

Utterberget Wind Farm. Photo: Ulf Palm.

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Attachments

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