

Bulten strengthens presence in India following strategic review

Bulten confirms that the Group has entered into a binding agreement with its joint venture partner to assume full ownership of its operations in India. This step reflects the strategic importance of India within Bulten's long-term direction and supports the Group's ambition to strengthen its operational footprint in selected growth markets.

As part of this development, Bulten plans to relocate its current operations to Chennai, placing the business within one of India's leading industrial clusters for consumer electronics and advanced manufacturing. The new location will be situated in an industrial park where several major global contract manufacturers are establishing operations, creating proximity to key customers and suppliers.

Bulten has signed a Memorandum of Understanding (MoU) with local authorities regarding the development of the new facility. The project is intended to be carried out in stages, and the first stage represents an expected investment in the range of SEK 30–50 million. Further development beyond this stage will be evaluated over time and in line with customer demand and market conditions.

The initiative is one of the first concrete outcomes of the strategic review previously communicated, and reflects Bulten's increased focus on selected customer relationships and value chains beyond its traditional automotive exposure. By strengthening its presence in India, the Group aims to support customers in structurally growing segments such as consumer electronics and other industrial applications, thereby broadening its access to new profit pools over time.

"This development is well aligned with how many of our customers are currently evaluating their industrial footprints, including so-called China-plus-one considerations. India is increasingly seen as an important complement in global supply chains, particularly for electronics and industrial applications.

At the same time, ongoing developments in the global trade and policy environment reinforce the strategic relevance of strengthening our presence in the region. Taken together, this supports our ambition to be closer to our customers and to participate in value chains that are becoming more globally diversified." says *Axel Berntsson, President and CEO*

Bulten will continue to communicate material developments in accordance with applicable disclosure requirements.

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About Bulten

[Bulten Group](#) is a leading global manufacturer and distributor of fasteners to the automotive industry, as well as other industries such as consumer electronics. The offering extends from a wide range of standard products to specially adapted fasteners. With Bulten's Full Service Provider concept (FSP), customers can entrust all their fastener needs to the company, including development, sourcing, logistics and service. Bulten was founded in 1873, has approximately 1,700 employees around the world and is headquartered in Gothenburg, Sweden. Exim & Mfr Enterprise is a part of Bulten Group since 2023. Net sales in 2025 totaled SEK 5,045 million. The share (BULTEN) is listed on Nasdaq Stockholm.

Image Attachments

[IMG 5790](#)

Attachments

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