

Qben Infra's platform company Nordic Inspekt Group signs term sheet to acquire Norway-based TIC group Testpartner Gruppen

Nordic Inspekt Group AB, a subsidiary of Qben Infra, has agreed to the principal terms of an agreement to acquire 100 percent of the shares in Norway-based Testing, Inspection and Certification (TIC) group Testpartner Gruppen.

Testpartner Gruppen consists of the companies Testpartner Molab AS, Testpartner Mo i Rana AS and Testpartner AS including the latter's subsidiary Industrial AM AS.

This acquisition is another step in Nordic Inspekt Group's expansion plan and ambition to become one of the leading TIC players in the Nordics. Testpartner Gruppen will continue to operate as a separate company, but will collaborate closely with Inspekt Norway AS – the current Norwegian arm of Nordic Inspekt Group.

"We are really pleased about becoming part of Nordic Inspekt Group and the synergy, growth and development opportunities this offers to our organization. We have monitored Inspekt Norway's impressive development since they were established in 2023, and we can identify with their approach, values and ambitions. We look forward to combining our competence and innovative powers with Nordic Inspekt Group and further strengthening our joint position in both the Norwegian and Nordic markets," says Robert Myrvang, managing director of Testpartner Gruppen.

"The acquisition of Testpartner Gruppen is an important part of our Nordic growth plan, and they provide us with a valuable and geographically complementary foothold in North Norway. Testpartner Gruppen has an impressive track record and a strong reputation within our industry. They are renowned for supplying high-quality services and their very competent team. I look forward to welcoming them into Nordic Inspekt Group," says Niklas Persson, CEO of Nordic Inspekt Group AB.

TRANSACTION DETAILS

The transaction is subject to customary closing conditions, board approvals, satisfactory due diligence, and final transaction documentation. Signing of the final share purchase agreement and closing of transaction is expected by the end of the first quarter 2025. Details of the financial terms of the transaction will be shared following the signing of a final share purchase agreement between the parties.

For further information, please contact:

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About Testpartner Gruppen

Testpartner Gruppen is a leading provider of advanced testing and inspection services in North Norway. The group has offices in Mosjøen, Mo i Rana and Sandnessjøen. It delivers services within non-destructive testing (NDT) and inspection, material testing, welding testing, certification of welders, hull inspections, inspection and certification of cranes and lifting equipment, lifeboat davits and lifeboat controls. In 2024, Testpartner Gruppen delivered un-audited consolidated revenue of approximately NOK 50 million and an EBIT of NOK 6.5 million. The group has approximately 40 employees, of which almost all are specialist testing and inspection personnel.

About Nordic Inspekt Group

Nordic Inspekt Group is a fast-growing leading player within testing, inspection and certification (TIC) services in the Nordic region. The company strives to deliver high-quality and reliable services that help customers ensure quality and compliance with standards. For more information, please visit: www.inspekt.se / www.inspekt.no

About Qben Infra

Qben Infra is a group specializing in the acquisition and development of platforms within infrastructure services in the Nordics, gathering a diversified portfolio of 20+ companies across four infrastructure niches: Construction, Rail, Power and Testing, Inspection & Certification (TIC). To drive value creation, Qben Infra collaborates closely with the platforms, focusing on identifying investment opportunities within profitable niches with strong potential for development, consolidation, and growth. This strategy fosters sustainable growth and profitability, enabling Qben Infra to play a vital role in advancing infrastructure development in the Nordics, now and going forward. By merging platforms with distinct yet complementary expertise, Qben Infra unlocks synergies and capitalizes on expansive market opportunities, enabling the group to take on even larger and more complex projects. For further information, visit qben.se.