

24STORAGE AB (PUBL) ISSUES SENIOR UNSECURED BONDS OF SEK 400 MILLION

24Storage AB (publ) (the "Company") has successfully issued senior unsecured bonds in an amount of SEK 400,000,000 under a framework of up to SEK 800,000,000. The new bonds are due in October 2023 and carries a floating interest rate of STIBOR 3m + 7.50 per cent. The Company intends to list the bonds on Nasdaq Stockholm.

The proceeds from the bond issue will be used to (i) refinance existing debt, (ii) finance general corporate purposes of the group (including investments and acquisitions) and (iii) finance transaction costs.

Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) acted as joint arrangers and bookrunners in connection with the bond issue.

The Company's CEO, Fredrik Sandelin, comments: "The bond issue was met with great interest from investors and was oversubscribed. This new form of financing is a natural step for us after the IPO in December last year. It will give us access to more capital, greater flexibility and over time, most likely, cheaper financing."

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About 24Storage

24Storage is a self storage company that offers customers convenient and easy to access storage space outside the home or office. The Company was founded in 2015 with the vision to digitalise the storage industry and has succeeded in establishing itself since then as one of the biggest players in Sweden. 24Storage operates and developes 23 storage facilities with more than 10,500 storage units, corresponding to a total of over 56,000 lettable square meters and more than 6,000 customers. The 24Storage share is listed on Nasdaq First North Growth Market and Arctic Securities is the company's Certified Adviser and can be reached at certifiedadviser@arctic.com or +46 844 68 61 00. For more information, please visit 24storage.se.

This information is information that 24Storage is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-09-28 21:30 CEST.

Attachments

24Storage AB (publ) issues senior unsecured bonds of SEK 400 million

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