

INTERIM REPORT Q3 2024/2025

1 NOVEMBER 2024-31 JANUARY 2025

GOOBIT  group

OVERVIEW FINANCIAL RESULTS FOR GOOBIT GROUP AB (PUBL) (“THE COMPANY”)

Q3, 1 NOVEMBER 2024–31 JANUARY 2025

– COMPARED WITH THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR –

- Net sales amounted to 186.43 MSEK (28.0).
- Operating profit amounted to 0.84 MSEK (-2.7).
- Income after financial items amounted to 0.65 MSEK (-2.8).
- Earnings per share before and after dilution amounted to 0.002 SEK (-0.010).

Important Events During the Period

- Goobit Group AB has entered into a partnership with the Stockholm Junior Chamber of Commerce (JCI Stockholm), part of the global Junior Chamber International network. The partnership aims to provide entrepreneurs with access to the Bitcoin economy through Goobit’s trading platform, BTCX.
- Goobit Group AB has achieved a preliminary positive EBIT of 4.5 MSEK and total revenue of 163.4 MSEK for the month of November 2024. This compares to a loss of 1,3 MSEK and total revenue of 9,1 MSEK in November 2023.

Important Events After the Period

- Goobit AB is strengthening its commitment to transparency and compliance by integrating ESG data through Crypto Risk Metrics. Goobit as a result becomes the first Swedish company to integrate MiCA compliant ESG-disclosures.
- Goobit AB and its trading platform, BTCX, are now launching Sweden’s first Bitcoin podcast for women – Women & Bitcoin, available on [Spotify](#). The goal is to expand participation in the digital economy and inspire more women to explore Bitcoin.

Dear Shareholders,

The past quarter has been a pivotal period for Goobit Group AB, marked by strong financial performance, significant strategic partnerships, and key initiatives to expand Bitcoin adoption. We are proud to share the progress we have made as we continue our mission to make Bitcoin accessible and beneficial to all.

I am thrilled to see the impact of our efforts in building the most reliable and customer-focused OTC service on the market. This result is a testament to our commitment to transparency, trust, and delivering the best value to our clients.

Strengthening Inclusion in the Bitcoin Economy

We believe Bitcoin is for everyone, and our latest initiative, Women & Bitcoin, Sweden's first Bitcoin podcast for women, reflects our dedication to inclusivity in the digital economy. Hosted by Rebecka and Hani, this podcast is designed to break the myth that Bitcoin is reserved for tech enthusiasts and finance professionals. It provides an accessible and engaging platform for women to explore Bitcoin through discussions, knowledge-sharing, and inspiring guest interviews.

"Bitcoin is simple, exciting, and for everyone. But if we don't get on board now, we risk watching the train leave the station with only men on board." – Rebecka, co-host of Women & Bitcoin.

By fostering an inclusive community, we aim to empower more individuals to take control of their financial future with Bitcoin.

Commitment to Transparency & Compliance

Regulatory compliance is a cornerstone of our business strategy, and we are taking proactive steps to ensure full adherence to The Markets in Crypto-Assets Regulation (MiCAR). In this regard, we have partnered with Crypto Risk Metrics to integrate ESG data into our reporting framework. This partnership enhances transparency and strengthens our positioning for international expansion. By setting a high standard in ESG disclosure, we continue to demonstrate our commitment to responsible and sustainable growth in the crypto sector.

"Adding Goobit as the first Swedish exchange to make their move in regards to Crypto ESG data and then choosing us is of course very much welcome. We now do expect others to move in the Nordics as well – and we are ready!" – Tim Zölit, CEO, Crypto Risk Metrics.

Expanding the Bitcoin Economy for Entrepreneurs

Goobit has entered into a strategic partnership with the Stockholm Junior Chamber of Commerce (JCI Stockholm), a key player in developing young leaders and entrepreneurs. Through this collaboration, we aim to provide small business owners with the knowledge and tools to accept Bitcoin payments and integrate Bitcoin into their business models.

This initiative aligns with our vision of making Bitcoin not just a currency, but an essential part of a modern digital economy. Through this partnership, we offer businesses the opportunity to:

- **Accept borderless payments** – enabling seamless global transactions without intermediaries.
- **Future-proof operations** – providing an alternative hedge against inflation.
- **Increase security** – ensuring transparent and fraud-resistant transactions.

Bitcoin is more than just a new form of currency – it represents an entirely new economy. Through our partnership with JCI Stockholm, we are committed to showing small business owners how simple and secure it is to embrace the digital economy. Across Sweden, an increasing number of entrepreneurs are discovering Bitcoin, opening doors to new customers and opportunities. BTCX remains steadfast in supporting businesses by providing expertise in marketing, taxation, technical solutions, and seamless exchange to Swedish kronor.

Looking Ahead

As we move into 2025, we remain focused on accelerating Bitcoin adoption, expanding our services across borders, and ensuring compliance with upcoming EU regulations. With a solid financial foundation and a commitment to transparency, we are positioned for sustainable growth in an evolving digital asset landscape.

We thank you, our shareholders, for your continued trust and support. Together, we are building the future of Bitcoin in Sweden and beyond.

Sincerely,

Christian Ander, CEO

March 2025

Goobit Group AB (publ)



Market outlook

Bitcoin: From Speculative Asset to Strategic Reserve

Bitcoin continues to solidify its role as a long-term and globally recognized asset. We see a clear development where Bitcoin is transitioning from a speculative investment to a strategic reserve. More institutions and individuals view Bitcoin as a hedge against inflation, a store of value, and an opportunity for economic sovereignty.

Goobit/BTCX remains Sweden's only Bitcoin-only exchange, and we stand firm in our conviction: Bitcoin is fundamentally different from other cryptocurrencies. While others chase short-term trends, we focus on long-term sustainability and the global movement toward a more decentralized and stable economic future.

Regulation & Macroeconomic Factors

Europe: Increased Regulation but Also Growing Adoption

In Europe, we observe a clear trend of increasing regulation in the crypto sector with the implementation of MiCA (Markets in Crypto-Assets) and DORA (Digital Operational Resilience Act). These regulations aim to create clearer frameworks for the crypto market but may also introduce higher requirements and entry barriers for companies offering a broad range of digital assets.

For Bitcoin, this presents an opportunity, as regulation can increase institutional confidence and lead more investors to view Bitcoin as a transparent and robust asset in an otherwise volatile financial landscape.

Several European countries show particular interest in and a positive stance toward cryptocurrencies, including Bitcoin:

- **Switzerland**, with its "Crypto Valley" in Zug, has established itself as a hub for blockchain innovation and offers favorable tax conditions for crypto investors.
- **Germany** recognizes cryptocurrencies as private money, meaning long-term holdings are exempt from capital gains tax.
- **Malta** has branded itself as a "Blockchain Island" by offering a favorable regulatory framework for crypto companies, attracting several major industry players.

USA & Donald Trump: Political Statements Affecting the Market

In contrast to the European trend, the U.S. has taken a more deregulated approach to crypto, with increasing indications that Bitcoin could play a larger role in the economy. Donald Trump has repeatedly spoken positively about Bitcoin, and discussions are emerging about the possibility of including Bitcoin in the U.S. strategic reserve.

The market often reacts directly to political statements, and we can expect continued volatility when Bitcoin is mentioned in relation to regulatory changes, election campaigns, and central bank decisions. However, as more participants join the Bitcoin ecosystem and its decentralized network, Bitcoin's exposure to volatility decreases over time.

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MiCA: A Wake-Up Call for Sweden's Outdated View on Innovation

While Europe moves forward with clear regulatory frameworks for Bitcoin and digital assets, Sweden remains stuck in an outdated mindset—one where financial innovation is viewed with skepticism and fear rather than opportunity. MiCA (Markets in Crypto-Assets Regulation) presents a turning point, offering Sweden a chance to break free from its restrictive stance and reevaluate the values that have held back progress in this sector.

For years, Sweden's central bank, Sveriges Riksbank, has been dismissive of Bitcoin, choosing instead to focus on the e-krona—a central bank digital currency that risks increasing financial centralization rather than fostering decentralization and financial freedom. Meanwhile, the Swedish Financial Supervisory Authority (Finansinspektionen) continues to issue warnings about Bitcoin, often citing concerns that do not align with the global reality. Across the world, Bitcoin is increasingly recognized as a tool for financial empowerment, innovation, and inflation protection.

Sweden's reluctance to embrace this financial revolution stands in stark contrast to countries like Germany, Switzerland, and the U.S., which are integrating Bitcoin into their financial landscapes. By clinging to an outdated and limiting narrative, Sweden risks isolating itself from one of the most significant technological and economic shifts of our time.

MiCA provides an opportunity for Sweden to move beyond old fears and align with the global shift toward a more open and innovation-friendly financial system. The question is: Will Sweden seize this moment, or will it continue to resist while the rest of the world moves ahead?

Bitcoin as a Strategic Reserve Asset

Several economists and political advisors have started discussing the possibility of including Bitcoin in national reserves, particularly as a hedge against inflation and currency fluctuations. Countries like El Salvador have already incorporated Bitcoin into their reserves, and as digital currencies play a larger role in the global financial system, more nations may follow suit.

The United States, Russia, and several EU countries have begun discussions on a more diversified reserve strategy, where Bitcoin could serve as a long-term stable asset compared to fiat currencies.

Women and Bitcoin – A Growing Trend

One of the most exciting developments in the Bitcoin market is the increasing number of female investors and savers:

- The percentage of female Bitcoin holders has increased by 20% in a year.
- Women tend to adopt a long-term investment strategy, which helps stabilize market dynamics.
- Bitcoin is increasingly seen as a path to financial independence, particularly in times of rising inflation and economic uncertainty.

This is an important trend, and Bitcoin is growing as a financial asset for pension savings and long-term investments, particularly among women and older investors.

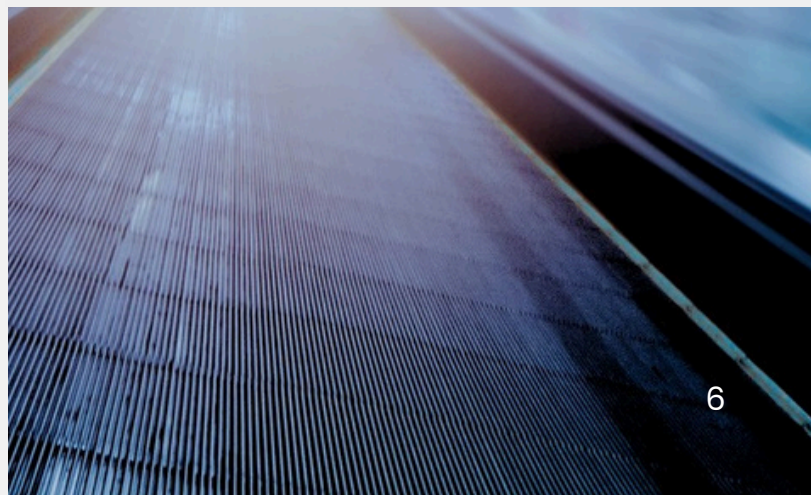
Goobit/BTCX – Standing Strong in Our Convictions, Regardless of Market Fluctuations

As Sweden's leading Bitcoin-only exchange, we remain steadfast in what we believe in: Bitcoin is fundamentally different from other cryptocurrencies. While others chase the latest hype, we focus on long-term sustainability. While others are drawn to speculative altcoins, we concentrate on the one digital asset that has repeatedly proven to be a hedge against inflation, economic uncertainty, and political control.

Bitcoin is decentralized in a way no other cryptocurrency is. It cannot be changed by a single entity, it cannot be shut down and it cannot be manipulated. When the market shakes, when altcoin trends rise and fall, we remain. We provide a specialized and secure service for those who want a simple and focused way to buy and save Bitcoin—without unnecessary distractions.

We know that many are drawn to Bitcoin by price surges and tweets from political figures like Trump, but we are convinced that the real trend moving forward will be about something much greater: The understanding of Bitcoin as a sovereign asset and a global financial revolution.

We believe Bitcoin will continue proving itself in the coming years. We are already seeing it happen. And we are here to make it as easy as possible for more people to take the step - with a service built on knowledge, security, and long-term vision.



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The Group's Net Sales

Net sales for the period amounted to 186.43 MSEK (28.3). The increased revenue is primarily due to further customer interest in the strategic expansion of the Over-The-Counter (OTC), which has added higher order value transactions.

The Group's Operating Profit

Operating profit for the period amounted to 0.84 MSEK (-2.7). The positive operating profit is mainly due to that the gross profit has increased in line with the higher revenue. Operating expenses are in line with previous year, personnel cost has increased primarily for additional resources in both employees and consultants. Depreciation is reduced by almost half for the period versus last year.

Financial Position and Liquidity

As of January 31, 2025, the Group's total balance sheet amounted to 24.3 MSEK (21.8). Equity at the end of the period was 15.6 MSEK (20.1), with a solvency ratio of 64 percent (92). After a one-time payment of 2 MSEK to SFSA, liquid assets—including cryptocurrency holdings—amounted to 9.2 MSEK (11.0) at the end of the period.

Personnel

During the period, the Group had an average of 9 (4) employees. Additionally, the Company has expanded its team of contracted consultants, primarily developers, working on ongoing projects. To enhance cost efficiency and foster greater loyalty, the Company has transitioned a significant portion of its contracted consultants into full-time employees.

The Parent Company

The parent Company's (Goobit Group AB) operating profit for the third quarter amounted to -1.3 MSEK (-1.0). The result after financial items amounted to -1.3 MSEK (-1.0).

The parent company's equity at the end of the period amounted to 26.7 MSEK (34.3), and the solvency ratio stood at 61 percent (66). Otherwise, the report's comments about the Group's development also apply to the parent company.

Significant event

- Goobit Group AB has entered into a partnership with the Stockholm Junior Chamber of Commerce (JCI Stockholm), part of the global Junior Chamber International network. The partnership aims to provide entrepreneurs with access to the Bitcoin economy through Goobit's trading platform, BTCX.
- Goobit Group AB has achieved a preliminary positive EBIT of 4.5 MSEK and total revenue of 163.4 MSEK for the month of November 2024. This compares to a loss of 1,3 MSEK and total revenue of 9,1 MSEK in November 2023.

Events after the end of the reporting period

- Goobit AB is strengthening its commitment to transparency and compliance by integrating ESG data through Crypto Risk Metrics.
- Goobit AB and its trading platform, BTCX, are now launching Sweden's first Bitcoin podcast for women – Women & Bitcoin, available on Spotify. The goal is to expand participation in the digital economy and inspire more women to explore Bitcoin.

The company has reached a settlement with the former CEO regarding its claim. The terms of the settlement are confidential and cannot be disclosed.

The Stock

The Company's shares were traded on Nasdaq First North Growth Market under the ticker symbol BTCX and with ISIN code SE0015837752. The first day of trading was May 5, 2021, as of December 14, 2023, Goobit's share is trading on Nordic Growth Market (NGM). All shares carry equal voting rights and equal entitlement to the Company's profits and capital.

Warrants

As of the date of the financial statement communication for 2024/2025, the Company has the following outstanding warrants.

Program	2022/2025
Share increase:	7 238 232
Share capital increase:	72 382,32 SEK
Exercise period:	2025-09-01 – 2025-10-31
Dilution:	5,0% (disregarding 2021/2024 programs)

Program	2024/2028
Share increase:	14 092 128
Share capital increase:	6 806 497,82 SEK
Exercise period:	2027-11-01 – 2028-02-29
Dilution:	5,0% (disregarding 2022/2025 program)

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Ownership structure

The table below shows the Company's largest shareholders according to the share register and the custodian register as of February 21, 2025, along with any known changes thereafter.

Shareholder	Number of shares	%	Last updated
Christian Ander	134 874 433	47,43%	2/4/2025
GBI Holding AB	21 907 938	7,77%	12/23/2024
Avanza Pension	16 732 347	5,94%	12/23/2024
Nordnet Pensionsförsäkring	8 407 733	2,98%	12/23/2024
Investerum AB	4 283 840	1,51%	1/31/2025
Michael Völter	4 029 410	1,42%	12/3/2025
John Baborin	3 239 414	1,15%	12/23/2024
Robert Lövmström	2 030 781	0,72%	12/23/2024
Martin Söderholm	2 000 000	0,71%	12/23/2024
Ronay Bademci	1 608 466	0,57%	12/23/2024
Total topp-10	196 604 952	69,32%	
Others	87 747 016	30,68%	
Total number of shares	284 351 968	100,0%	2/21/2025

Significant risks and uncertainties

An investment in Goobit Group entails risks. Several factors affect, or may affect, the Company's operations directly or indirectly. For a more detailed description of significant risks and uncertainties, please refer to Goobit Group AB's Company Description, which is available on the Company's website and was published in connection with the listing.

Outlook

The company continues to implement the Markets in Crypto-Assets Regulation (MiCA), which governs the EU crypto market. The initial phase took effect in June 2024, with the final phase, relevant to Goobit, following on December 30, 2024. As a pre-MiCA regulated entity, Goobit benefits from a one-year "grandfathering" period, allowing it to operate under existing permissions while securing the necessary MiCA licenses. The company plans to submit its application in Q2 2025 and are in talk with the Swedish Financial Supervisory Authority (Finansinspektionen) to ensure compliance. MiCA's "passporting" feature presents a key opportunity, allowing Goobit to expand its services across the European Economic Area under a single license, eliminating the need for a separate license in each member state.

Goobit is also advancing its compliance efforts under the Digital Operational Resilience Act (DORA), part of the broader MiCA application process. DORA enhances financial sector resilience against cyber threats and operational disruptions through stricter ICT risk management, incident reporting, and third-party oversight. Given its longstanding focus on cybersecurity, Goobit is well-positioned to integrate DORA's requirements and is actively preparing for full compliance by the applicable deadlines.

Dividend

The Board has decided to propose to the Annual General Meeting that no dividend be distributed to the shareholders.

Annual General Meeting

According to the Companies Act, the general meeting of shareholders is the highest decision-making body of the Company. At the general meeting, shareholders exercise their voting rights. The Annual General Meeting must be held within six months from the end of each financial year.

Financial Calendar

- Q4 Quarterly Report (February–April): June 16, 2025
- Q1 Quarterly Report (May–July): September 15, 2025
- Annual Meeting: October 17, 2025
- Q2 Quarterly Report (August–October): December 15, 2025

Accounting Principles

The Company applies the Annual Accounts Act and BFNAR 2012:1 Annual Financial Statements and Consolidated Financial Statements (K3) when preparing financial reports.

Contact Person:

Christian Ander, CEO, Goobit Group AB (publ), ir@goobit.se

Audit:

This financial statement communication has not been reviewed by the Company's auditors.

The Board of directors

March 2025

Stockholm

The information in this interim report is the type of information that Goobit Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information is disclosed for publication on March 14, 2025, at 08:30 (CET) through the CEO's office.



Financial Statements

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Income statement, Group

(kSEK)	Q3	Q3	Q1-Q3	Q1-Q3	Full year
	2024/2025	2023/2024	2024/2025	2023/2024	2023/2024
Revenues	186 431	28 300	267 884	76 592	115 633
Exchange costs	-180 015	-26 337	-255 452	-71 494	-102 742
Gross profit	6 416	1 963	12 459	5 098	12 891
Operating expenses	-2 673	-2 475	-10 614	-6 035	-9 857
Personnel costs	-1 891	-400	-4 385	-1 683	-3 199
EBITDA	1 852	-912	-2 540	-2 620	-165
Amortization/Depreciation	-1 008	-1 796	-2 882	-5 390	-954
EBIT	844	-2 708	-5 422	-8 010	-1 119
Financial income	0	0	0	0	0
Financial expenses	-188	-78	-588	-127	-737
Result before tax	656	-2 786	-6 010	-8 137	-1 856
Tax	0	0	0	0	0
Results of the year	656	-2 786	-6 010	-8 137	-1 856

Balance Sheet, Group

kSEK	2025-01-31	2024-01-31	2024-04-30
Fixed Assets			
Intangible Assets	14 017	9 530	15 750
Tangible Assets	48	183	66
Total fixed assets	14 065	9 713	15 816
Long-term receivables			
Other financial assets	400	400	400
Total long-term receivables	400	400	400
Current assets			
Inventory	5 123	3 854	5 805
Accounts receivables	85	34	76
Other receivables	130	390	300
Accruals and deferrals	387	336	343
Cash and bank	4 106	7 103	9 870
Total current assets	9 831	11 717	16 395
TOTAL ASSETS	24 296	21 830	32 611
Equity			
Share capital	2 844	2 818	2 818
Other equity	12 817	17 298	18 576
Total equity attributable to parent company shareholders	15 661	20 116	21 394
Holdings without controlling influence	0	0	0
Total equity, Group	15 661	20 116	21 394
Long-term liabilities			
Total long-term liabilities	0	0	0
Total long-term liabilities	0	0	0
Current liabilities			
Accounts Payable	425	378	567
Other Liabilities	6 526	226	9 835
Tax liabilities	0	656	226
Accruals and prepaid	1 684	454	589
Total current liabilities	8 635	1 714	11 217
Total liabilities	8 635	1 714	11 217
TOTAL EQUITY AND LIABILITIES	24 296	21 830	32 611

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Cash flow, Group

	Q3 2024/2025	Q3 2023/2024	Q1-Q3 2024/2025	Q1-Q3 2023/2024
Cash flow (kSEK)				
Cash flow from current operations	2872	-7 274	-4 477	-9 765
Cash flow from investment operations	0	0	0	-800
Cash flow from financing operations	430	9 860	445	13 548
Cash flow for the period	3 302	2 586	-4 032	2 983
Cash and bank at the end of the period	4 106	7 103	4 106	7 103

Changes in equity, Group

kSEK	Share capital	Other contributed capital	Other equity including profit for the year	Holdings without controlling influence	Total equity
Opening balance as of 1 Nov 2023	1 409	71 967	-65 425	0	7 952
New issue of shares	1 409				1 409
Redeemed warrants		8 455			8 455
Warrants sold					0
The result of the period			-2 786		-2 786
Closing balance as of 31 Jan 2024	2 818	80 422	-68 211	0	15 030
Opening balance as of 1 feb 2024	2 818	80 422	-68 211	0	15 030
New issue of shares					0
Redeemed warrants		0			0
Warrants sold					0
The result of the period			-429		-429
Closing balance as of 31 okt 2024	2 818	80 422	-68 640	0	14 601
Opening balance as of 1 nov 2024	2 818	80 422	-68 640	0	14 601
New issue of shares	25				25
Redeemed warrants			374		374
Warrants sold					0
The result of the period			661		661
Closing balance as of 31 Jan 2024	2 843	80 422	-67 605	0	15 661

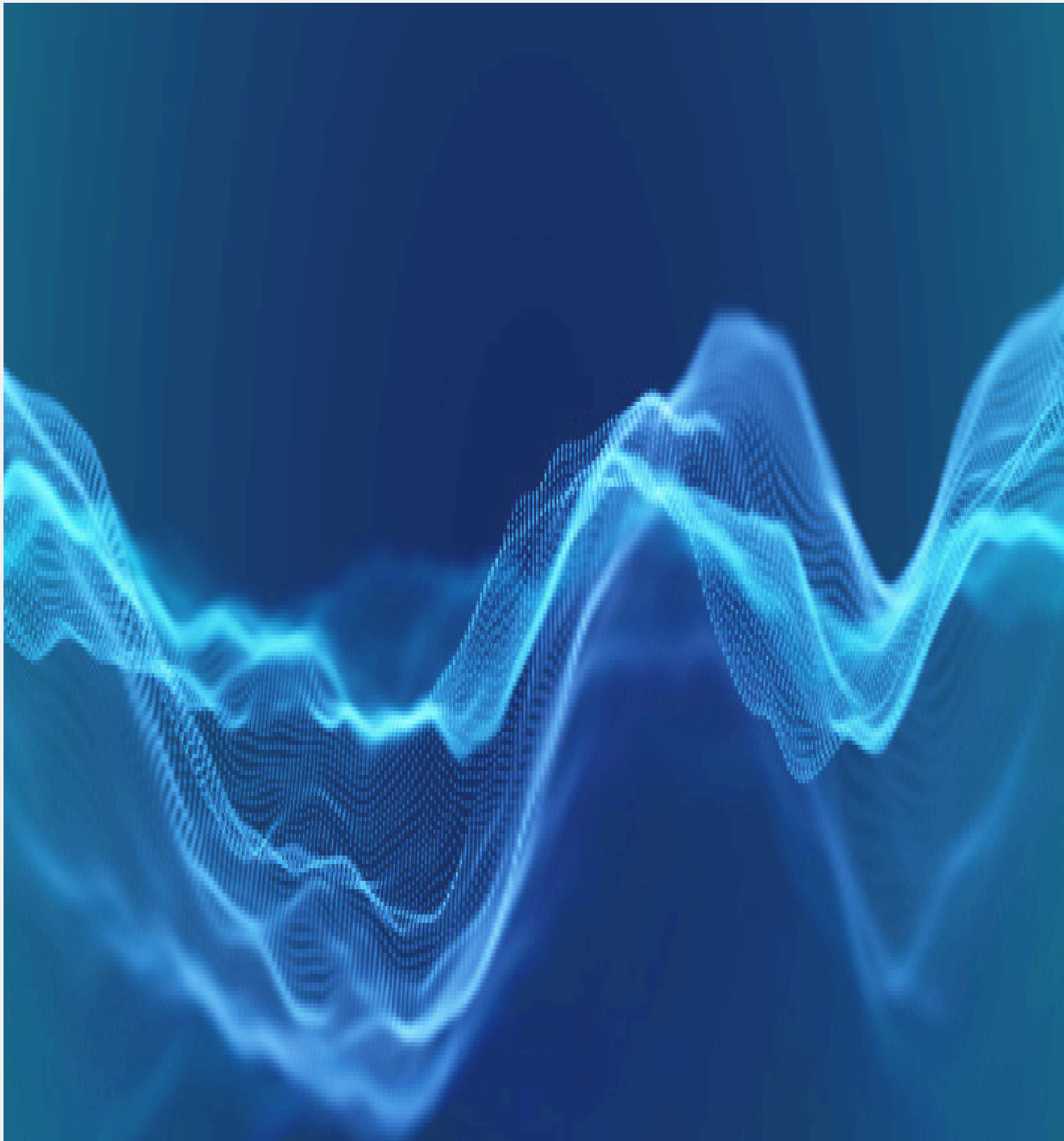
Income statement, parent company

kSEK	Q3	Q3	Full year
	2024/2025	2023/2024	2023/2024
Revenues	0	0	0
Revenues	0	0	0
Operating expenses	-494	-684	-2 362
Personnel costs	-852	-316	-1 092
EBITDA	-1 346	-1 000	-3 454
Amortization/Depreciation	-4	0	-12
EBIT	-1 350	-1 000	-3 466
Financial income	19	0	1 610
Financial expenses	0	0	0
Result before tax	-1 331	-1 000	-1 856
Tax	0	0	0
Results of the year	-1 331	-1 000	-1 856

*All companies in the Group are part of a tax law commission where the result is collected in Goobit Group AB.

Balance sheet, parent company

kSEK	2025-01-31	2024-01-31	2024-04-30
Financial Assets			
Other financial assets	19 485	19 504	19 493
Total financial assets	19 485	19 504	19 493
Current assets			
Receivables, associated companies	24 177	28 459	27 651
Other receivables	28	1	0
Accruals and deferrals	73	54	71
Cash and bank	170	3 768	310
Total current assets	24 448	32 282	28 032
TOTAL ASSETS	43 930	51 786	47 525
Equity			
Share capital	2 844	2 818	2 818
Premium fund	59 168	63 881	58 794
Retained earnings	-31 722	-29 865	-29 865
Result of the year	-3 562	-2 502	-1 765
Total equity, Parent company	26 728	34 332	29 982
Current Liabilities			
Accounts payable	103	110	222
Liabilities, associated companies	13 873	17 132	17 124
Tax liabilities	0	28	28
Other Liabilities	133	106	84
Accruals and prepaid	93	78	84
Total current liabilities	17 202	17 454	17 542
Total liabilities	17 202	17 454	17 542
TOTAL EQUITY AND LIABILITIES	43 930	51 786	47 524



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Goobit Group AB | c/o Goobit AB KIVRA: 556911-9992 | 106 31 Stockholm
ir@goobit.se