

Continued strong demand for Midsummer's solar roofs

Swedish manufacturer of solar roofs Midsummer increased order intake of its discrete and sustainable solar roofs by 26.5 percent in the first quarter of this year compared with the same period last year. Also in the quarter, long term agreements for the sale of solar panels worth more than EUR 100m were signed.

Order intake for the business area Solar Roofs in the first quarter of this year amounted to SEK 12.5 million, an increase of just over 26 percent from the same period last year. Invoicing of solar roofs for the quarter amounted to SEK 6.2 million, up 77 percent compared with the first quarter of 2021.

Midsummer manufactures and installs solar roofs of the SLIM, WAVE and BOLD models. The solar roofs consist of solar panels that are thin, light, discreet and with a minimal climate footprint compared to traditional solar panels.

In the first quarter, Midsummer also signed two deals worth a combined EUR 103.5 million (approximately SEK 1.07 billion) with the Italian roof manufacturers Unimetal and PugliAsfalti. Deliveries to these customers will be made from Midsummer's Italian factory, which is expected to start production at the turn of 22/23. The five-year deals are reported separately from order intake until these orders are assigned to specific projects.

Links to images and other press material: [Press - Midsummer](#).

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About Midsummer

Midsummer is a Swedish solar energy company that develops and markets equipment for the production of thin film solar cells and also manufactures, sells and installs solar roofs. The solar cells are of CIGS technology and thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels.

The solar roofs are produced in Sweden using the company's own unique **DUO** system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Growth Market with G&W Fondkommission as Certified Adviser, phone: +46 (0)8-503 000 50, email: ca@gwkapital.se. For more information, please visit: midsummer.se

Attachments

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