

Mangold Insight publishes updated analysis on CYBER1, following H1 2023 Results

Stockholm, Sweden – 21st August 2023 – Mangold Insight, has produced an updated equity research and analysis of Cyber Security 1 AB (Publ), following the H1 2023 results.

Mangold Insight has confirmed its target price at EUR 0.055 per share, following the publication of the H1 2023 report. Since Mangold Insight has conducted its analysis on CYBER1 from the beginning of 2022, the price estimate has increased 22.2%, from a target price of EUR 0.045 per share in Q1 of 2022. CYBER1 has focussed during this period on the integration of its acquisitions and unlocking greater synergies between its Distribution (TRINEXIA) and Solutions (CYBER1 Solutions) segments. Combined with the developments of its Next-Gen SOC (C1 SOC), the company continues to focus on improving the alignment of its offering, to develop greater growth and improved margins.

Mangold Insight has stated within its analysis that CYBER1 continues to have good opportunities to grow at a high pace. This growth is driven by completed acquisitions, the establishment and evolution of its Security Operations Centre (SOC) and the strong underlying market demand in Cyber Security. Mangold Insight provides informative analysis of CYBER1 to the current and prospective shareholders, as well as detailing key strategic components that will shape future performance.

The English version of the equity research is attached to this release. Historical analysis can be found on the below link: Mangold Insight Website: https://mangold.se/bolag/cyber-security-1/

About Mangold Insight

Mangold Insight is Mangold Fondkommission's commissioned analysis service whose purpose is to contribute to new investor perspectives and raise the stock market's eyes for small and medium growth companies listed on the trading venues Spotlight Stockmarket, NGM, Nasdaq First North Growth Market and Nasdaq Stockholm. The assignment analyses can then be accessed by investors free of charge and without membership via Mangold Insight's website https://mangold.se/mangold-insight/

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Mangold Fondkommission AB is the Company's Certified Adviser.



About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: <u>CYB1.ST</u>), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €46.83m in 2022.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <u>https://cyber1.com/investor-relations/results-</u>reports/

Attachments

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