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## JM acquiring building rights for residential development in Vantaa

JM has signed an agreement with a real estate investor for the acquisition of building rights for the development of approximately 820 residential units in Aviapolis district in Vantaa in Greater Helsinki area. The acquisition amounts to approximately SEK 290m.

The agreement, which was entered into during the fourth quarter of 2022, was conditional on the detailed plan gaining legal force, the demolition of existing buildings and restoration of the soil. The conditions have now been fulfilled, and the acquisition will be reported within the JM Finland business segment in the fourth quarter of 2025. Transfer of legal title and partial payment of SEK 195m will take place in the fourth quarter of 2025 and final payment will be made in 2029.

The property's detailed plan allows for the development of 826 residential units, and JM's first housing start is estimated for the second quarter of 2026, comprising 96 residential units.

– We are looking forward to developing high quality residential units in Vantaa's Aviapolis, which is one of Vantaa's fastest growing centers for work and entrepreneurship. The area has excellent services and traffic connections, located close to the airport and only 20 km from the center of Helsinki, says Markus Heino, Business Unit Manager JM Finland.

### **For more information please contact:**

Markus Heino, Business Unit Manager JM Finland, +358 40 500 1263

Katarina Rimmerfeldt, Head of Communications, +46 73 432 61 20, [press@jm.se](mailto:press@jm.se)

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 11 billion and the company has about 1,800 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information [www.jm.se/en](http://www.jm.se/en)