

# Outcome of the Exercise Period for Midsummer's Warrants of Series TO2

**The exercise period for the warrants of series TO2 ("TO2" or "Warrants") issued by Midsummer AB (publ) ("Midsummer" or the "Company") in connection with a rights issue of units in May 2023 (the "Rights Issue") has now been concluded. Midsummer raises approximately 110,000 SEK before issuance costs through the exercise of the Warrants.**

In May 2023, Midsummer carried out a rights issue of units. Each (1) unit consisted of four (4) newly issued shares and one (1) newly issued warrant of series TO2. The subscription price amounted to 12.00 SEK per unit, corresponding to 3.00 SEK per share. TO2 was issued without consideration in connection with the Rights Issue, where each (1) TO2 entailed the right to subscribe for one (1) new share in Midsummer at an exercise price of 4.00 SEK per share. The Rights Issue was subscribed to approximately 55 percent, and the number of TO2 issued amounted to 15,000,000.

On November 16, 2023, the exercise period for TO2 was concluded. A total of 27,519 Warrants were exercised, corresponding to approximately 0.2 percent of all outstanding Warrants, for the subscription of an equal number of shares in Midsummer at a subscription price of 4.00 SEK per share. Through the Warrants, Midsummer thus raises approximately 110,000 SEK before issuance costs.

## Number of Shares and Share Capital

Through the exercise of the Warrants, the number of shares in Midsummer increases by 27,519 shares, from 129,399,945 to 129,427,464 shares. The dilution for existing shareholders who have not exercised any Warrants amounts to approximately 0.02 percent. The share capital increases by 1,100.76 SEK from 5,175,997.80 to 5,177,098.56 SEK.

## For additional information, please contact:

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## About Midsummer

Midsummer is a Swedish solar energy company that develops, manufactures and sells solar cells to construction, roofing and solar cell installation companies and also manufactures, sells and installs solar roofs directly to end customers. The company also develops and sells equipment for the production of flexible thin film solar cells to strategically selected partners and machinery for research. The solar cells are of CIGS technology (consist of copper, indium, gallium and selenide) and are thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels.

The solar roofs are produced in Sweden using the company's own unique DUO system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Growth Market with G&W Fondkommission as Certified Adviser. Please visit [midsummer.se](http://midsummer.se)

## **Attachments**

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