

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP FINALIZES DIVESTMENT OF REAL ESTATE AT A VALUE OF MSEK 100

Nimbus Group AB (publ) has finalized the divestment of the company's production facility in Lugnås, outside Mariestad, in accordance with the previously communicated letter of intent, LOI. As previously communicated, the purchase price amounts to MSEK 100, with the usual deduction for deferred tax, and planned investments totaling MSEK 15. The buyer is Råbäcks Egendom AB which is owned by the Hemberg family through the company EHF AB. In conjunction with the divestment, Nimbus Group has signed a 15-year lease contract to secure continued production at the facility.

As part of the agreement, EHF AB will invest MSEK 15 in a rebuild that increases the facility's capacity both in terms of the size of the boats that can be built and the total production volume. Renovation of the facility in Lugnås is expected to begin in early September.

EHF AB is a real estate group that builds, develops and manages real estate holdings in Sweden.

-We have close ties to this area which is why it is extra fun to be involved as an owner in the long-term development of Nimbus' business here. I look forward to many years of good cooperation between us, *Erik Hemberg* said.

Through the divestment, Nimbus Group will free up capital that will be invested in the company's continued expansion, including an increased investment in the strategically important North American market. The company recently announced the hiring of Justin Joyner as new head of Nimbus Group's North American operations. Joyner has a very extensive experience from the boating business in North America including many years as PowerBoat Manager for Beneteau in North America.

- To grow the business through both a broadening of the offering and a geographical expansion is a prioritized strategic target for the Nimbus Group. Property management is not part of our core business and the freed up capital will be invested in the continued growth of the company, *Jan-Erik Lindström*, CEO of Nimbus Group said.

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About Nimbus Group

Nimbus was originally founded in 1968 when production of leisure powerboats under the brand Nimbus started. Since then, several brands have been added to the portfolio of what today is the Nimbus Group. Nimbus Group today comprises the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Nimbus Group had net sales of SEK 1,455 million in 2021 and had 391 employees in Sweden, Finland, Poland and the UK.

Nimbus Group was listed on Nasdaq Stockholm First North in February 2021.

For more information about Nimbus Group, please visit us at www.nimbusgroup.se

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Attachments

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