

PRESS RELEASE  
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## Hedin Group increases its ownership in Pendragon PLC to approximately 23,2 %

**Today it has been announced that Hedin Group AB has increased its ownership in Pendragon PLC to approximately 23,2% of the issued shares in the company, making Hedin group the largest shareholder in the company.**

“Since Hedin Group first become a shareholder in January 2019, we have supported Pendragon in its mission to regain its position as the leading automotive retail business in the UK and we are pleased with the positive steps the company has taken this year. Management’s strategy and the recent appointment of an independent Chairman are encouraging developments from which positive momentum can be built. We are supportive of the management and looks forward to work constructively with the board to continue with Pendragon’s success, to the benefit all stakeholders”, says Anders Hedin owner of Hedin Group.

### **For further information:**

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### **About Hedin Group**

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The Hedin Group includes the Hedin Bil Group together with e.g. Klintberg & Way, Mabi Mobility, Car to Go Sweden, Hedin Motor Company (Ford) and Tuve Bygg. Hedin Group is also a shareholder in Lasingoo, Consensus Asset Management and imove. The Group’s turnover during the rolling 12 months is estimated to appr. 3.5 billion EUR and the number of employees is appr. 3,600. [www.hedingroup.com](http://www.hedingroup.com)

### **Attachments**

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