



Press Release

20 September 2022 10:40:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 37 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
12.09.2022	10:24:10	5,600	182.00	1,019,200	10,708,301
12.09.2022	10:24:11	1,900	182.00	345,800	10,710,201
12.09.2022	10:24:12	2,500	182.00	455,000	10,712,701
12.09.2022	10:26:54	140,000	182.00	25,480,000	10,852,701
12.09.2022	10:40:37	5,509	181.50	999,884	10,858,210
12.09.2022	10:41:55	2,000	181.50	363,000	10,860,210
12.09.2022	10:44:31	200,000	182.00	36,400,000	11,060,210
12.09.2022	11:21:15	5,700	181.50	1,034,550	11,065,910
12.09.2022	11:21:16	1,990	181.50	361,185	11,067,900



12.09.2022	11:21: 17	2,500	181.50	453,750	11,070,400
12.09.2022	11:58: 40	5,624	181.50	1,020,756	11,076,024
12.09.2022	11:58: 41	1,900	181.50	344,850	11,077,924
12.09.2022	11:58: 42	2,500	181.50	453,750	11,080,424
12.09.2022	13:13: 15	5,617	181.50	1,019,486	11,086,041
12.09.2022	13:13: 15	1,926	181.50	349,569	11,087,967
12.09.2022	13:13: 16	2,500	181.50	453,750	11,090,467
12.09.2022	13:13: 16	162,234	181.50	29,445,471	11,252,701
12.09.2022	14:35: 25	45,000	181.75	8,178,750	11,297,701
13.09.2022	9:58: 30	400,000	181.50	72,600,000	11,697,701
13.09.2022	10:15: 41	566	180.50	102,163	11,698,267
13.09.2022	12:27: 47	2,785	179.50	499,908	11,701,052
13.09.2022	13:31: 47	97,215	179.50	17,450,093	11,798,267
13.09.2022	15:16: 22	156,000	179.50	28,002,000	11,954,267
14.09.2022	13:35: 24	2,572	178.50	459,102	11,956,839



14.09.2022	13:50: 50	162,428	178.50	28,993,398	12,119,267
14.09.2022	14:14: 39	100	178.00	17,800	12,119,367
14.09.2022	14:16: 53	149,900	178.00	26,682,200	12,269,267
14.09.2022	14:54: 22	150,000	177.50	26,625,000	12,419,267
14.09.2022	15:02: 26	4,675	177.00	827,475	12,423,942
15.09.2022	10:27: 23	250,000	179.00	44,750,000	12,673,942
15.09.2022	10:58: 20	250,000	179.00	44,750,000	12,923,942
15.09.2022	11:10: 41	2,890	178.50	515,865	12,926,832
15.09.2022	11:56: 15	2,890	178.50	515,865	12,929,722
15.09.2022	12:01: 30	3,000	178.50	535,500	12,932,722
15.09.2022	12:24: 09	1,500	178.50	267,750	12,934,222
15.09.2022	12:40: 56	2,890	178.50	515,865	12,937,112
15.09.2022	13:18: 32	85,075	178.50	15,185,888	13,022,187
15.09.2022	13:34: 35	1,755	178.50	313,268	13,023,942
15.09.2022	14:13: 51	3,425	177.00	606,225	13,027,367



16.09.2022	9:45: 49	150,000	178.00	26,700,000	13,177,367
16.09.2022	13:40: 21	54,202	178.00	9,647,956	13,231,569
16.09.2022	13:42: 24	95,798	178.00	17,052,044	13,327,367
16.09.2022	14:01: 23	188,671	178.00	33,583,438	13,516,038
		<b>2,813,337</b>		<b>505,740,551</b>	<b>13,516,038</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding SD
12.09.2022	10:28: 46	1,133	14.00	15,862	1,582,10
12.09.2022	10:28: 46	2,092	14.00	29,288	1,584,19
12.09.2022	10:28: 46	4,275	14.00	59,850	1,588,47
12.09.2022	12:09: 00	1,050	13.98	14,679	1,589,52
12.09.2022	12:09: 00	3,950	13.98	55,221	1,593,47
12.09.2022	12:17: 24	55	13.90	765	1,593,52
12.09.2022	12:17: 24	680	13.90	9,452	1,594,20



12.09.2022	12:17: 24	742	13.90	10,314	1,594,94
12.09.2022	12:30: 13	1	13.90	14	1,594,94
12.09.2022	12:41: 28	433	13.90	6,019	1,595,38
12.09.2022	12:41: 28	4,698	13.90	65,302	1,600,08
12.09.2022	12:49: 04	1	13.90	14	1,600,08
12.09.2022	12:52: 56	1	13.90	14	1,600,08
12.09.2022	13:31: 11	128	13.90	1,779	1,600,21
13.09.2022	10:01: 38	27	13.90	375	1,600,23
13.09.2022	10:01: 38	11	13.90	153	1,600,24
13.09.2022	10:01: 38	26	13.90	361	1,600,27
13.09.2022	10:01: 38	13	13.90	181	1,600,28
13.09.2022	10:01: 38	46	13.90	639	1,600,33
13.09.2022	10:01: 38	1,781	13.90	24,756	1,602,11
13.09.2022	10:24: 01	8,096	13.90	112,534	1,610,21
13.09.2022	10:25: 07	5,000	13.88	69,400	1,615,21



13.09.2022	10:25:07	96	13.88	1,332	1,615,30
13.09.2022	10:25:07	9	13.88	125	1,615,31
13.09.2022	10:25:07	9	13.88	125	1,615,32
14.09.2022	9:54:39	98	13.54	1,327	1,615,42
14.09.2022	10:17:48	844	13.54	11,428	1,616,20
14.09.2022	10:40:23	150	13.54	2,031	1,616,41
14.09.2022	10:44:42	2	13.54	27	1,616,41
14.09.2022	10:49:05	10	13.54	135	1,616,42
14.09.2022	10:52:11	485	13.54	6,567	1,616,91
14.09.2022	11:04:37	55	13.54	745	1,616,90
14.09.2022	11:10:53	2	13.54	27	1,616,97
14.09.2022	11:46:15	387	13.54	5,240	1,617,35
14.09.2022	11:55:11	10	13.54	135	1,617,30
14.09.2022	13:36:29	1,457	13.68	19,932	1,618,82
14.09.2022	13:37:45	1,000	13.58	13,580	1,619,82



14.09.2022	14:18: 05	513	13.58	6,967	1,620,35
14.09.2022	14:32: 21	3,487	13.58	47,353	1,623,82
15.09.2022	11:45: 08	365	13.94	5,088	1,624,18
15.09.2022	11:45: 08	504	13.94	7,026	1,624,69
15.09.2022	11:45: 08	125	13.94	1,743	1,624,81
15.09.2022	11:45: 08	80	13.94	1,115	1,624,89
15.09.2022	11:45: 08	115	13.94	1,603	1,625,01
15.09.2022	11:45: 08	555	13.94	7,737	1,625,56
15.09.2022	11:45: 08	42	13.94	585	1,625,61
15.09.2022	11:46: 38	50	13.94	697	1,625,66
15.09.2022	11:48: 58	5,664	13.94	78,956	1,631,32
15.09.2022	11:55: 06	929	13.76	12,783	1,632,25
15.09.2022	12:29: 27	632	13.76	8,696	1,632,88
15.09.2022	12:57: 33	5,439	13.76	74,841	1,638,32
16.09.2022	9:55: 21	35	13.88	486	1,638,35



16.09.2022	9:56: 32	200	13.88	2,776	1,638,55
16.09.2022	10:31: 34	4,765	13.88	66,138	1,643,32
16.09.2022	11:47: 56	237	13.86	3,285	1,643,56
16.09.2022	12:51: 35	48	13.86	665	1,643,60
16.09.2022	12:57: 51	91	13.86	1,261	1,643,70
16.09.2022	12:59: 46	1,049	13.86	14,539	1,644,74
16.09.2022	13:18: 36	10	13.86	139	1,644,75
16.09.2022	13:58: 03	96	13.92	1,336	1,644,85
16.09.2022	14:01: 37	92	13.92	1,281	1,644,94
16.09.2022	14:41: 48	91	13.92	1,267	1,645,03
16.09.2022	14:46: 24	58	13.92	807	1,645,09
16.09.2022	14:46: 49	90	13.92	1,253	1,645,18
16.09.2022	14:46: 49	36	13.92	501	1,645,22
16.09.2022	15:00: 16	13	13.94	181	1,645,23
16.09.2022	15:00: 16	518	13.94	7,221	1,645,75



16.09.2022	15:00: 16	498	13.94	6,942	1,646,25
16.09.2022	15:00: 16	498	13.94	6,942	1,646,72
16.09.2022	15:00: 16	558	13.94	7,779	1,647,30
16.09.2022	15:00: 16	21	13.94	293	1,647,32
16.09.2022	15:13: 39	557	13.94	7,765	1,647,88
16.09.2022	15:13: 39	439	13.94	6,120	1,648,32
		<b>67,353</b>		<b>933,894</b>	<b>1,648,32</b>

The Bank held 12,283,672 of own shares and SDRs prior to the transactions in week 37 and holds 15,164,362 shares and SDRs by the end of the same week. The Bank currently holds 1.00% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 4,302,882 shares and 134,019 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



**For any further information please contact:**

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**Attachments**

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[Arion Bank: Transactions in relation to a share buyback programme](#)