

## Clavister Fully Repays EIB Loan and Strengthens Capital Structure

**Örnsköldsvik, Sweden - 18 December 2025** - Clavister, a leader in European cybersecurity for mission-critical applications, today announces that the company has fully repaid its outstanding loan from the European Investment Bank ("EIB"), including accrued interest and related warrants.

The repayment marks an important milestone in Clavister's financial development and represents a significant step in strengthening the company's balance sheet, reducing financial risk, and positioning Clavister for sustained long-term growth. The repayment has been enabled through a previously completed directed share issue and the establishment of a new SEK 100 million loan facility with Swedbank.

By completing the refinancing and transitioning to a new SEK-denominated bank loan on improved commercial terms, Clavister will:

- **Strengthen the balance sheet and reduce leverage**
- **Remove historical warrant-related overhang**, thereby simplifying the capital structure and reducing future dilution
- **Eliminate FX exposure** associated with the previous EIB loan
- **Lower annual interest costs** by approximately SEK 2 million
- **Increase strategic flexibility** to pursue organic growth initiatives within key customer segments
- **Enhance attractiveness to long-term institutional investors** through a cleaner debt profile and stronger capital position

Overall, the full repayment of the EIB loan provides Clavister with increased financial stability and flexibility, enabling the company to focus on executing its growth strategy, supporting anticipated increases in customer demand, and further consolidating its position as a leading Swedish cybersecurity provider for mission-critical applications.

"The European Investment Bank has been an important long-term partner in Clavister's development, and we are grateful for their support during a formative phase of our growth," said John Vestberg, CEO at Clavister. "With the EIB loan now fully repaid, we are entering the next phase of our capital structure. This refinancing simplifies our balance sheet, reduces financial risk, and aligns our funding with Clavister's current scale and strategic priorities, allowing us to focus fully on growth and long-term value creation."

## About Clavister

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Clavister is a Swedish cybersecurity company that has protected mission-critical customers for over two decades. Headquartered in Örnköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to deliver adaptive, high-performance cybersecurity solutions for public sector, energy, telecom and defence customers.

The stock, Clavister AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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## Attachments

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