

Fram Skandinavien AB (publ) publishes monthly NAV report, February 2025 - NAV at 30 SEK per share

Significant events during the month

Carmudi achieved a monthly EBITDA of ca. 1 kUSD, resulting in the fifth consecutive month of positive EBITDA. Meanwhile, GMV continues to decrease y-o-y, aligning with its strategy to prioritize profitability over top-line growth.

EveHR signed the new client Fresenius Kabi, but deepened its monthly EBITDA losses to ca. -9 kUSD as it went through the seasonally weakest period of the year, including the lunar new year holidays.

As previously announced, the Group increased its ownership interest in EveHR from 83% to 85%, at the valuation of 1.4 mUSD.

Hence, the m-on-m decline in February NAV is mainly attributable to the lower GMV of Carmudi.

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Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Bonnier, Cevian Capital, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-03-12 08:00 CET.

Attachments

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