

SCATEC AWARDED 25-YEAR PPA FOR 120 MW SOLAR POWER PLANT IN TUNISIA

Oslo/Tunis, 23 January 2026: Scatec ASA, a leading renewable energy solutions provider has been awarded a 25-year Power Purchase Agreement (PPA) with Tunisian state utility Société Tunisienne de l'Electricité et du Gaz (STEG) for a 120 MW solar power plant (Tataouine) in Tunisia. The PPA was awarded in a government tender to support Tunisia's ambitious renewable energy targets and enhancing the country's energy security.

"Tataouine strengthens our platform in Tunisia and reflects our ability to scale through repeatable, high-quality opportunities in our growth markets. With long-term contracted revenues and a capital-efficient development model, this project supports our strategy for profitable, self-funded growth," says Terje Pilskog, CEO of Scatec.

The total capital expenditure (capex) for the project is estimated at EUR 80 million and will be financed by a combination of non-recourse debt and equity. Scatec currently owns 100% of the project and will invite equity partners to reduce its ownership stake. Scatec is further in dialogue with selected financial institutions for debt financing of the project. The total financing structure will be communicated at financial close which is expected in the first half of 2027.

Scatec will be the designated Engineering, Procurement and Construction (EPC) provider with an EPC scope of approximately 80% of capex, and will provide Asset Management (AM), and Operations & Maintenance (O&M) services once the plant is operational.

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About Scatec

Scatec is a leading renewable energy solutions provider, accelerating access to reliable and affordable clean energy in emerging markets. As a long-term player, we develop, build, own, and operate renewable energy plants, with 6.2 GW in operation and under construction across five continents today. We are committed to grow our renewable energy capacity, delivered by our passionate employees and partners who are driven by a common vision of 'Improving our Future'. Scatec is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol 'SCATC'. To learn more, visit www.scatec.com or connect with us on LinkedIn.

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