

TERRANET LAUNCHES BLINCVISION AS MVP

Terranet is taking an important step in the development of its anti-collision system BlincVision by launching it as an MVP (Minimum Viable Product). Selected customers now have the opportunity to book BlincVision for evaluation in their own environments this autumn.

"The launch of our MVP now enables potential customers to evaluate BlincVision themselves. We offer the fastest sensor technology on the market — a technology we also see potential for beyond Advanced Driver Assistance Systems and Autonomous Driving," says Lars Lindell, CEO of Terranet.

During the second quarter, the focus has been on evolving the prototype into an MVP — a simplified version of the final product with core functions at its center. The system should be able to detect pedestrians and perform emergency braking in predefined traffic environments. To be considered for evaluation by potential partners, the MVP must be robust, user-friendly, and possible to install without support from Terranet. It should also be easy to analyze the collected data.

Development during the quarter has resulted in the integration of hardware and software into a complete system. A new version of the laser scanner has been developed to improve accuracy and performance. The software has also been further developed, in terms of both data processing and the Al-based model. Test results confirm the technology's ultra-low latency, which is essential for fast detection time.

Validation and evaluation processes have also been improved to ensure more efficient and reliable testing. These have been conducted in lab environments, on a local test track, and at the AstaZero proving ground. Work is now entering its final phase, focusing on system testing, final adjustments, and performance optimization.

"I want to extend a big thank you to the team for their fantastic efforts this spring. Launching our MVP marks a transition to a new phase — from product development to real-world verification. It's a crucial step toward future commercialization," says Pierre Ekwall, CTO of Terranet.

This autumn, potential customers in various industries will have the opportunity to evaluate the technology in practice and explore how it can create value — both as a complement to existing systems and as a standalone solution.



For more information, please contact:

Lars Lindell, CEO E-mail: lars.lindell@terranet.se

About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision – detecting objects up to ten times faster and with greater accuracy than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Visit us at **www.terranet.se**