

Checkin.com Group AB

Year-end report

January – December 2025



Report in brief

October – December 2025

(Compared to previous year)

Net revenue decreased to KSEK 15,506 (17,162) which corresponds to a growth of -10 (-37)% compared to the same period 2024. At constant currencies the growth was -5 (-37)%. Compared to the third quarter of 2025 Net revenue growth amounted to -11 (-8)%.

Gross profit for the period amounted to KSEK 11,216 (11,593) with a margin of 72 (68)%.

EBITDA for the period amounted to KSEK 3,459 (1,877) with a margin of 22 (11)%.

Cash flow from operating activities amounted to KSEK 5,763 (5,165).

Net Revenue Retention LTM amounted to 88 (58)%.

Cash and cash equivalents amounted to KSEK 13,675 (28,966).

January – December 2025

(Compared to previous year)

Net revenue decreased to KSEK 69,871 (77,477) which corresponds to a growth of -10 (-20)% compared to the same period 2024. At constant currencies the growth was -6 (-20)%.

Gross profit for the period amounted to KSEK 49,764 (56,995) with a margin of 71 (74)%.

EBITDA for the period amounted to KSEK 14,932 (13,600) with a margin of 21 (18)%.

Cash flow from operating activities amounted to KSEK 11 762 (13 748) .

Net Revenue Retention LTM amounted to 88 (58)%.

Cash and cash equivalents amounted to KSEK 13,675 (28,966).

CEO letter

It is with a strong desire for revenge that we leave a weak 2025 behind us. It has been a year with a lot of headwinds. Our revenues fell by 10% during the year and the fourth quarter is our worst quarter revenue-wise since 2022.

The quarter's revenues were negatively affected by one of our largest customers, a major European airline, sharply reducing its use of our software during the autumn. This caused revenues from the airline, which has been a customer since 2021, to fall by almost 70% compared to the third quarter. There is currently no indication that the rest of the business will be phased out and we have recently added further modules and functionality for this customer, even though the revenues from these new initiatives are small in relation to the loss of revenue.

Given our historical performance not meeting our expectations, combined with a more cautious future outlook, the board has made the strategic decision to write down in its entirety the goodwill and other intangible assets that arose through the acquisitions of GetID and Datacorp. Although this negatively impacts the quarter's reported results by 116 MSEK, it is important to note that this is a pure accounting one-time item that does not affect our cashflow, while at the same time it means that we now have a balance sheet that better reflects the current conditions of the business.

It is no secret that we have not reached our growth targets. On the other hand, we have been effective in managing the declining revenue through a strong cost focus which has led to the EBITDA margin increasing from 18% during the full year 2024 to 21% during 2025 and if you look at the fourth quarter, the margin more than doubled compared to the same quarter in 2024.

The margin improvements are also visible in the cash position, where, for the first time in two years, we generated a positive cash flow after investments during the quarter. This feels very positive as it gives us breathing room and increased opportunities to turn the negative trend around and find our way back to growth again. Despite lower investments in sales and marketing, we still have many dialogues with both new and existing customers that can drive growth and margin expansion during 2026. Our product is well regarded and we have a close-knit team that is hungry and motivated. All this taken together means that we enter 2026 with new energy and confidence in the future.



At the beginning of the fourth quarter, we had an extraordinary general meeting where a partially new board was elected. The fresh start, or the generational shift if you will, becomes complete later this spring when our new CEO Arif Rehman joins. Arif has over 20 years of experience from leading roles in Nordic tech and SaaS companies, with a focus on product innovation and commercial scalability, and I look forward to working alongside him to take the company to the next level.

In my capacity as interim CEO during the period until Arif joins, I have spent a lot of time ensuring that we first and foremost have the right person in the right position and then that each person does the right things. By that I mean that we must dare to focus and invest more in what works, while we must let go of the initiatives that have not really borne fruit. For example, we are strong in regulated industries, especially iGaming and Fintech, and especially within Europe, while we have not succeeded in breaking through on a broad front within, for example, global airlines or US Enterprises. So the focus right now is to do more of what we do well as the market for our services is still large and growing. Given that we are still a relatively small company with a limited cost base, very little is required for us to show growth again and then the margins and cash flow will also be significantly strengthened.

In summary, 2024 and 2025 have been tough years, both revenue-wise for the company and share price-wise for our investors, but we stand well-equipped for the future, with a fantastic team, strong investors, experienced board, competitive products and satisfied customers and I look forward with confidence to 2026 when I hope and believe that this will also be reflected in revenues and results.

A handwritten signature in black ink, appearing to read 'M Bäuml'.

Martin Bäuml, interim CEO
Stockholm, February 12, 2026

Year-end report Jan - Dec 2025

Summary of the fourth quarter and full year

| | Oct - Dec | | Jan - Dec | |
|-------------------------------------|-----------|--------|-----------|---------|
| | 2025 | 2024 | 2025 | 2024 |
| Amount in KSEK | | | | |
| Net revenue | 15,506 | 17,162 | 69,871 | 77,477 |
| Net revenue LTM | 69,871 | 77,477 | 69,871 | 77,477 |
| Gross profit | 11,216 | 11,593 | 49,764 | 56,995 |
| EBITDA | 3,459 | 1,877 | 14,932 | 13,600 |
| Operating profit (EBIT) | -118,669 | -6,158 | -131,552 | -17,399 |
| Net result | -116,928 | -7,281 | -129,686 | -18,815 |
| Cash flow from operating activities | 5,763 | 5,165 | 11,762 | 13,748 |
| Cash flow after investments | 783 | -62 | -8,178 | -9,272 |
| Cash and cash equivalents | 13,675 | 28,966 | 13,675 | 28,966 |
| Key performance indicators | | | | |
| Net revenue growth | -10% | -37% | -10% | -20% |
| Net revenue growth, organic | -10% | -37% | -10% | -20% |
| Net revenue growth, per share | -10% | -38% | -11% | -21% |
| Net revenue retention LTM | 88% | 58% | 88% | 58% |
| Gross margin | 72% | 68% | 71% | 74% |
| EBITDA margin | 22% | 11% | 21% | 18% |
| Operating margin | -765% | -36% | -188% | -22% |
| Equity ratio | 83% | 88% | 83% | 88% |
| Data per share in SEK | | | | |
| Earnings per share, before dilution | -3.91 | -0.24 | -4.34 | -0.64 |
| Earnings per share, after dilution | -3.91 | -0.24 | -4.34 | -0.64 |

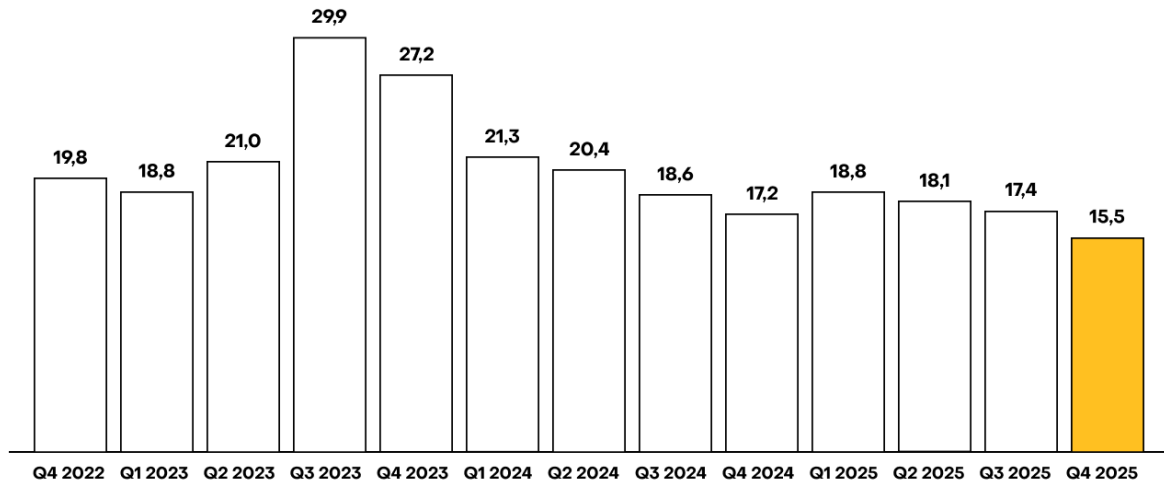
Definitions of key performance indicators can be found on p. 14.



Summary of the period

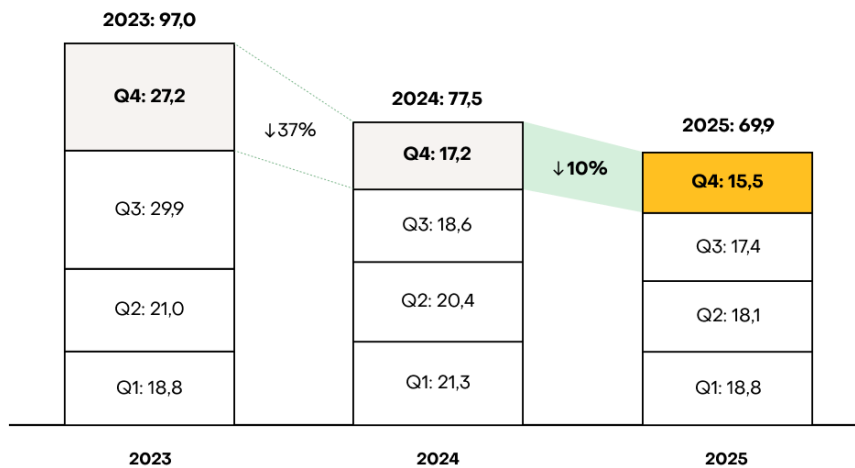
Quarterly Net Revenue

(MSEK)



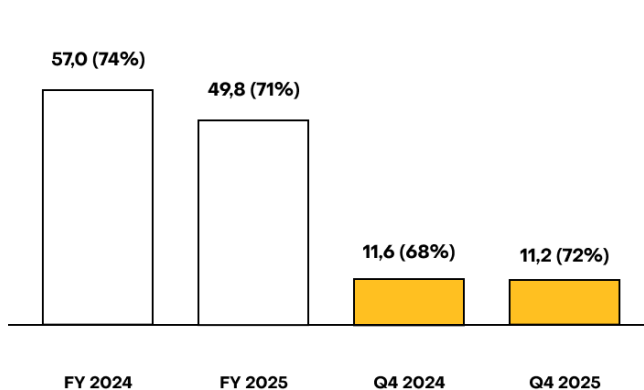
Net Revenue per year and quarter

(MSEK)

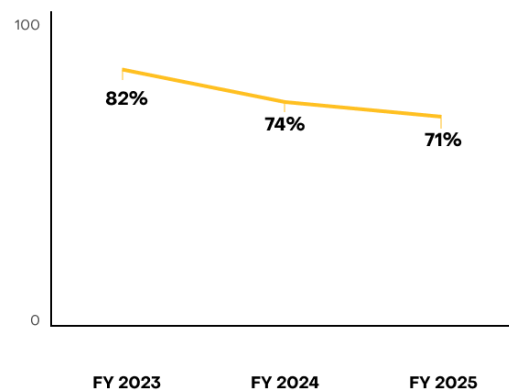


Gross profit and margin

Gross profit
(MSEK)



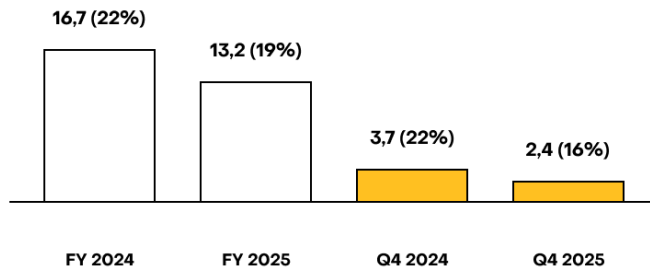
Gross margin



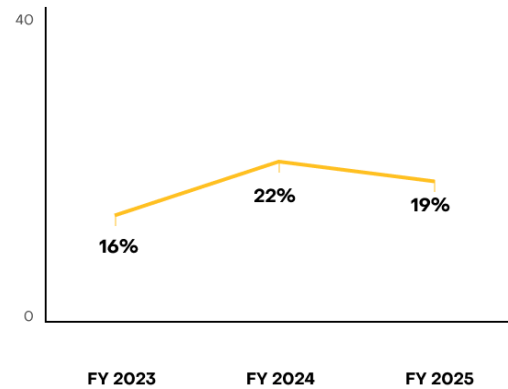
Summary of the period

Sales and marketing costs

Sales and marketing costs
(MSEK)

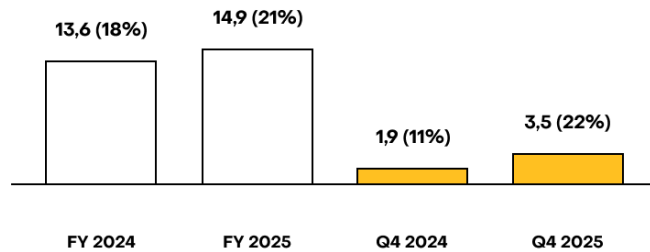


% of Net revenue

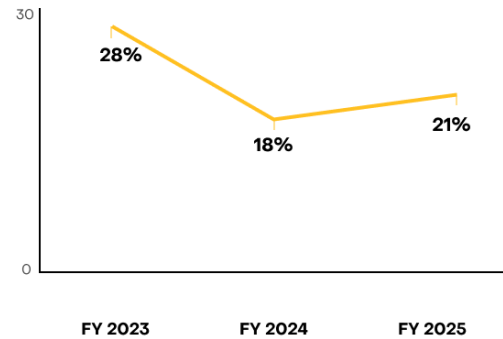


EBITDA

EBITDA
(MSEK)

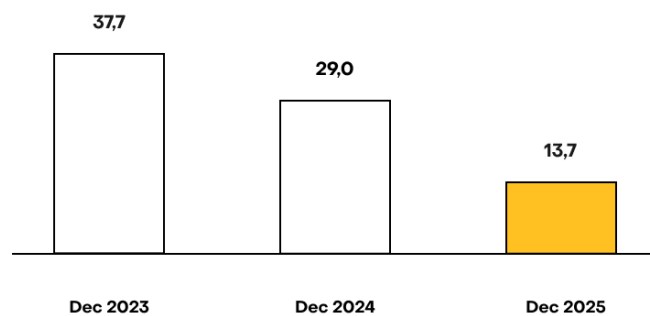


EBITDA margin

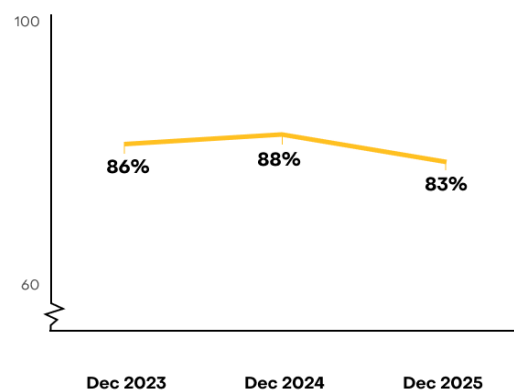


Cash and cash equivalents and Equity ratio

Cash and cash equivalents
(MSEK)



Equity ratio



Financial development

October – December 2025

Net revenue

Net revenue for the fourth quarter of 2025 amounted to KSEK 15,506 (17,162), which corresponds to a growth of -10 (-37)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -5 (-37)%. The decrease was driven by negative development from existing customers. Compared to the third quarter of 2025, net revenue growth amounted to -11 (-8)%, driven by a weaker development, foremost within the travel segment.

Operating costs

During the quarter, direct costs for sold products and services amounted to KSEK -4,289 (-5,569), where the decrease is explained by lower net revenues and cost optimizations.

Other external costs amounted to KSEK -3,405 (-3,547). The Group's investments in sales and marketing amounted to KSEK -2,410 (-3,745), corresponding to 16 (22)% of net revenue during the period. Personnel costs decreased to KSEK -9,206 (-11,891), driven by cost saving initiatives. Other operating expenses amounted to KSEK -526 (-303).

Depreciation of tangible and intangible assets during the period amounted to KSEK -122,128 (-8,035). Writedown of goodwill and other intangible assets related to the acquisitions of GetID and Datacorp amounted to KSEK -115,750. Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -0 (-695).

Tax

The income tax of the Group for the period amounted to KSEK 1,832 (-931) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 11,216 (11,593) with a margin of 72 (68)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 3,459 (1,877), corresponding to a margin of 22 (11)%. The increased EBITDA margin was primarily driven by lower operating costs. Operating profit amounted to KSEK -118,669 (-6,158) and the net result amounted to KSEK -116,928 (-7,281), impacted by the goodwill writedown.

January – December 2025

Net revenue

Net revenue for the full year 2025 amounted to KSEK 69,871 (77,477), which corresponds to a growth of -10 (-20)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -6 (-20)%. The decrease was driven by negative development from existing customers, primarily through the termination of the contract with RingCentral, which contributed with revenue of more than MSEK 6.5 and a corresponding amount in personnel costs, during the first nine months of 2024.

Operating costs

During the period, direct costs for sold products and services amounted to KSEK -20,107 (-20,482), where the increase is explained by lower margins and lower revenues.

Other external costs amounted to KSEK -13,404 (-14,455). The Group's investments in sales and marketing amounted to KSEK -13,227 (-16,680), corresponding to 19 (22)% of net revenue during the period. Personnel costs decreased to KSEK -40,706 (-53,410), driven by the termination of the contract with RingCentral and cost saving initiatives. Other operating expenses amounted to KSEK -3,093 (-2,327).

Depreciation of tangible and intangible assets during the period amounted to KSEK -146,484 (-30,999). Writedown of goodwill and other intangible assets related to the acquisitions of GetID and Datacorp amounted to KSEK -115,750. Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -854 (-2 775).

Tax

The income tax of the Group for the period amounted to KSEK 2,320 (-430) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 49,764 (56,995) with a margin of 71 (74)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 14,932 (13,600), corresponding to a margin of 21 (18)%. Operating profit amounted to KSEK -131,552 (-17,399) and the net result amounted to KSEK -129,686 (-18,815), impacted by the goodwill writedown.

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2024 for balance sheet items, unless otherwise stated.

Financial position

Cash flow

Cash flow from operating activities during the fourth quarter amounted to KSEK 5,763 (5,165). After investments, the cash flow amounted to KSEK 783 (–62). During the full year 2025, the cash flow from operating activities amounted to KSEK 11,762 (13,748) and after investment to KSEK –8,178 (–9,272).

Intangible assets

For the acquired units GetID and Datacorp, a combination of historically lower margins and a more conservative assessment of the market's future growth potential has led to the intangible assets that arose in connection with the respective acquisitions, being written down in their entirety. These write-downs result in an earnings effect of KSEK –115,750 during the quarter, but do not affect cash flow or liquidity.

Investments in intangible assets during 2025 amounted to KSEK 20,001 (22,992). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 1,292 (13,569) and, after the writedown of the intangible assets related to the acquisitions of GetID and Datacorp, foremost consist of domains.

Cash and cash equivalents

As per December 31, 2025, cash and cash equivalents amounted to KSEK 13,675 (28,966). Net cash, after deducting interest bearing liabilities, amounted to KSEK 9,765 (20,667).

Equity ratio

As per December 31, 2025, total equity for the Group amounted to KSEK 64,961 (200,902). Equity ratio for the Group amounted to 83 (88)%.

Employees

At the end of the period, total number of employees, including consultants, was 35 (47) people, of which 16 (19) were employed by the Group.

Stock option program

The group has outstanding option programs for selected key personnel and board members. As of December 31, 2025, there were 889,630 options outstanding, linked to a total of 1,289,620 shares. This corresponds to a maximum dilution of 4%.

Customers

In the quarter, the Group had 89 revenue generating customers. iGaming was the largest vertical with 66% of net revenues, followed by Financial Services (16%), Travel & Leisure (10%), and Other (9%). The Group's five largest customers contributed to 47% of the total net revenues during the quarter.

Significant events during the quarter

On October 31, 2025, an extraordinary general meeting was held at the request of the, at that time, three largest shareholders, where it was primarily decided on a new board, consisting of Johan Qviberg, Carl Holmquist, Alexey Kuznetsov, Tobias Lindh, and Emanuel Stihl.

On November 5, 2025, the board decided to cease external communication regarding financial targets. The decision means that the company's financial targets regarding revenue growth per share and EBITDA margin, which were previously followed up in the quarterly reports, will no longer be followed up externally or replaced by new externally communicated targets.

On December 11, 2025, the board appointed Arif Rehman as President and CEO, taking office no later than May 4, 2026. During the period until Arif begins his employment, the board has appointed the company's CFO, Martin Bäuml, as interim CEO, as of December 12, 2025.

Significant events after the quarter

No significant events identified.

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2024 for balance sheet items, unless otherwise stated.

Consolidated statement of comprehensive income

| Amount in KSEK | Oct - Dec | | Jan - Dec | |
|--|-----------------|----------------|-----------------|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| OPERATING INCOME | | | | |
| Net revenue | 15 506 | 17 162 | 69 871 | 77 477 |
| Other operating income | 399 | 797 | 2 370 | 3 805 |
| Capitalized work for own account | 4 980 | 5 229 | 20 001 | 22 992 |
| Total operating income | 20 885 | 23 188 | 92 242 | 104 274 |
| OPERATING COSTS | | | | |
| Direct costs | -4 289 | -5 569 | -20 107 | -20 482 |
| Other external costs | -3 405 | -3 547 | -13 404 | -14 455 |
| Personnel costs | -9 206 | -11 891 | -40 706 | -53 410 |
| Depreciation and write-down | -122 128 | -8 035 | -146 484 | -30 999 |
| Other operating costs | -526 | -303 | -3 093 | -2 327 |
| Total operating costs | -139 555 | -29 346 | -223 794 | -121 673 |
| Operating profit | -118 669 | -6 158 | -131 552 | -17 399 |
| PROFIT AFTER FINANCIAL ITEMS | | | | |
| Financial income | 6 | 20 | 65 | 79 |
| Financial costs | -96 | -211 | -519 | -1 065 |
| Profit after financial items | -118 760 | -6 349 | -132 006 | -18 385 |
| Income tax | 1 832 | -931 | 2 320 | -430 |
| NET RESULT | -116 928 | -7 281 | -129 686 | -18 815 |
| Other comprehensive income | | | | |
| <i>Items that may be classified to profit or loss</i> | | | | |
| Translation differences of foreign operations | -875 | 2 825 | -6 844 | 5 772 |
| Other comprehensive income for the period | -875 | 2 825 | -6 844 | 5 772 |
| Total comprehensive income for the period | -117 802 | -4 456 | -136 530 | -13 042 |
| Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders | | | | |
| Earnings per share, before dilution, SEK | -3.91 | -0.24 | -4.34 | -0.64 |
| Earnings per share, after dilution, SEK | -3.91 | -0.24 | -4.34 | -0.64 |

Consolidated statement of financial position

| Amount in KSEK | 31 Dec | |
|---|---------------|----------------|
| | 2025 | 2024 |
| ASSETS | | |
| Non-current assets | | |
| Capitalized development costs | 49 389 | 57 678 |
| Goodwill | - | 110 655 |
| Other intangible assets | 1 292 | 13 569 |
| Right-of-use assets | - | 1 302 |
| Inventory | 175 | 364 |
| Other financial receivables | - | 61 |
| Total non-current assets | 50 856 | 183 630 |
| Current assets | | |
| Trade receivables | 11 328 | 11 956 |
| Other receivables | 1 180 | 1 153 |
| Prepaid expenses and accrued income | 1 457 | 3 247 |
| Cash and cash equivalents | 13 675 | 28 966 |
| Total current assets | 27 640 | 45 322 |
| TOTAL ASSETS | 78 496 | 228 951 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 747 | 747 |
| Other paid-in capital | 222 488 | 222 488 |
| Translation reserves | 8 346 | 15 190 |
| Retained earnings, including profit for the period | -166 621 | -37 524 |
| Total equity attributable for the owners of the parent company | 64 961 | 200 902 |
| Non-current liabilities | | |
| Long term interest bearing liabilities | - | 3 910 |
| Long term lease liability | - | - |
| Deferred tax liability | 1 100 | 3 509 |
| Total non-current liabilities | 1 100 | 7 418 |
| Current liabilities | | |
| Short term interest bearing liabilities | 3 910 | 4 389 |
| Short term lease liability | - | 1 358 |
| Trade payables | 3 893 | 10 630 |
| Tax liabilities | - | 76 |
| Other liabilities | 541 | 1 287 |
| Accrued expenses and prepaid income | 4 091 | 2 890 |
| Total current liabilities | 12 435 | 20 631 |
| Total liabilities | 13 535 | 28 049 |
| TOTAL EQUITY AND LIABILITIES | 78 496 | 228 951 |

Consolidated statement of changes in equity

| Amount in KSEK | Attributable to the owners of the parent company | | | | |
|---|--|-----------------------|----------------------|---|----------------|
| | Share capital | Other paid-in capital | Translation reserves | Retained earnings incl. profit for the period | Total equity |
| 2024 | | | | | |
| Opening balance 1 Jan 2024 | 732 | 216 488 | 9 418 | -18 860 | 207 778 |
| Profit for the period | - | - | - | -18 815 | -18 815 |
| Other comprehensive income | - | - | 5 772 | - | 5 772 |
| Total comprehensive income | - | - | 5 772 | -18 815 | -13 042 |
| Transactions with shareholders | | | | | |
| Share-based compensation | - | - | - | 66 | 66 |
| Issue of shares | 15 | 6 001 | - | - | 6 016 |
| Issue of warrants | - | - | - | 85 | 85 |
| Total transactions with shareholders | 15 | 6 001 | - | 151 | 6 167 |
| CLOSING BALANCE 31 DEC 2024 | 747 | 222 488 | 15 190 | -37 524 | 200 902 |
| 2025 | | | | | |
| Opening balance 1 Jan 2025 | 747 | 222 488 | 15 190 | -37 524 | 200 902 |
| Profit for the period | - | - | - | -129 686 | -129 686 |
| Other comprehensive income | - | - | -6 844 | - | -6 844 |
| Total comprehensive income | - | - | -6 844 | -129 685 | -136 530 |
| Transactions with shareholders | | | | | |
| Share-based compensation | - | - | - | 435 | 435 |
| Issue of shares | - | - | - | - | - |
| Issue of warrants | - | - | - | 153 | 153 |
| Total transactions with shareholders | - | - | - | 588 | 588 |
| CLOSING BALANCE 30 DEC 2025 | 747 | 222 488 | 8 346 | -166 621 | 64 961 |

Consolidated statement of cash flow

| Amount in KSEK | Oct - Dec | | Jan - Dec | |
|--|---------------|---------------|----------------|----------------|
| | 2025 | 2024 | 2025 | 2024 |
| OPERATING ACTIVITIES | | | | |
| Operating profit | -118 669 | -6 158 | -131 552 | -17 399 |
| Financial items | -90 | -192 | -453 | -986 |
| Reversal of depreciation | 122 128 | 8 035 | 146 484 | 30 999 |
| Other items not included in the cash flow | 127 | -1 127 | 1 653 | -1 563 |
| Cash flow from operating activities before changes in working capital | 3 495 | 559 | 16 132 | 11 051 |
| Cash flow from changes in working capital | | | | |
| Increase/decrease in operating assets | 1 338 | 4 486 | 2 126 | 1 301 |
| Increase/decrease in operating liabilities | 930 | 120 | -6 497 | 1 397 |
| Change in working capital | 2 268 | 4 607 | -4 370 | 2 697 |
| Cash flow from operating activities | 5 763 | 5 165 | 11 762 | 13 748 |
| INVESTING ACTIVITIES | | | | |
| Investments in intangible assets | -4 980 | -5 229 | -20 001 | -22 992 |
| Investments in tangible assets | - | 3 | - | -28 |
| Acquisition of subsidiaries | - | - | - | - |
| Deposits | - | - | 61 | - |
| Cash flow from investing activities | -4 980 | -5 227 | -19 940 | -23 020 |
| FINANCING ACTIVITIES | | | | |
| New share issue | - | - | - | 6 016 |
| Issue of warrants | - | - | 153 | 85 |
| New loans | - | - | - | - |
| Amortization of loans | -998 | -1 879 | -5 375 | -7 479 |
| Cash flow from financing activities | -998 | -1 879 | -5 222 | -1 378 |
| CASH FLOW FOR THE PERIOD | -215 | -1 941 | -13 400 | -10 650 |
| Cash and cash equivalents at beginning of period | 14 261 | 30 232 | 28 966 | 37 656 |
| Exchange rate difference in cash and cash equivalents | -371 | 674 | -1 891 | 1 960 |
| Cash and cash equivalents, end of period | 13 675 | 28 966 | 13 675 | 28 966 |

Income statement for the parent company

| Amount in KSEK | Oct - Dec | | Jan - Dec | |
|--|-----------------|----------------|-----------------|----------------|
| | 2025 | 2024 | 2025 | 2024 |
| OPERATING INCOME | | | | |
| Net revenue | 2 320 | 4 864 | 10 034 | 13 319 |
| Other operating income | 37 | 589 | 560 | 2 520 |
| Capitalized work for own account | - | - | - | - |
| Total operating income | 2 358 | 5 453 | 10 594 | 15 839 |
| OPERATING EXPENSES | | | | |
| Direct costs | -522 | -638 | -1 795 | -2 709 |
| Other external costs | -1 311 | -1 995 | -4 597 | -7 021 |
| Personnel costs | -2 552 | -2 908 | -10 934 | -13 409 |
| Depreciation and write-downs | - | - | - | - |
| Other operating costs | -53 | -102 | -360 | -587 |
| Total operating costs | -4 438 | -5 642 | -17 686 | -23 725 |
| Operating profit | -2 081 | -189 | -7 092 | -7 886 |
| PROFIT AFTER FINANCIAL ITEMS | | | | |
| Financial income | 5 | 279 | 40 | 1 255 |
| Financial costs | -96 | -197 | -507 | -969 |
| Impairment of non-current financial assets | -118 524 | -29 300 | -118 524 | -29 300 |
| Profit after financial items | -120 696 | -29 407 | -126 083 | -36 899 |
| Group contribution | - | -15 970 | - | -15 970 |
| Profit before taxes | -120 696 | -45 377 | -126 083 | -52 869 |
| Income tax | - | - | - | - |
| NET RESULT | -120 696 | -45 377 | -126 083 | -52 869 |

Balance sheet for the parent company

| Amount in KSEK | 31 Dec | 31 Dec |
|-------------------------------------|---------------|----------------|
| | 2025 | 2024 |
| ASSETS | | |
| Non-current assets | | |
| Capitalized development costs | - | - |
| Other intangible assets | - | - |
| Inventory | - | - |
| Shares in subsidiaries | 125 | 118 649 |
| Other non-current assets | - | 61 |
| Total non-current assets | 125 | 118 710 |
| Current assets | | |
| Trade receivables | - | 1 |
| Trade receivables group companies | 20 559 | 29 351 |
| Other receivables | 462 | 2 |
| Prepaid expenses and accrued income | 262 | 718 |
| Cash and cash equivalents | 1 036 | 5 326 |
| Total current assets | 22 320 | 35 397 |
| TOTAL ASSETS | 22 445 | 154 107 |

| | | |
|--------------------------------------|---------------|----------------|
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 747 | 747 |
| Fund for development costs | - | - |
| Share premium fund | 222 488 | 222 488 |
| Retained earnings | -82 266 | -29 601 |
| Profit for the period | -126 083 | -52 869 |
| Total equity | 14 886 | 140 765 |
| Non-current liabilities | | |
| Debt to credit institutions | - | 3 910 |
| Total non-current liabilities | - | 3 910 |
| Current liabilities | | |
| Debt to credit institutions | 3 910 | 4 389 |
| Trade payables | 1 620 | 3 527 |
| Liabilities group companies | 541 | - |
| Tax liabilities | - | -237 |
| Other liabilities | 134 | 420 |
| Accrued expenses and prepaid income | 1 355 | 1 333 |
| Total current liabilities | 7 559 | 9 432 |
| Total liabilities | 7 559 | 13 342 |
| TOTAL EQUITY AND LIABILITIES | 22 445 | 154 107 |

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified Adviser

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is DNB Carnegie Investment Bank AB.

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,886,425. Adjusted for dilution, using the treasury method, the number of shares amounted to 29,886,425.

Parent Company

Checkin.com Group AB is the parent company of the group, which on December 31, 2025 consisted of two wholly owned operating subsidiaries; the Swedish company Checkin.com International AB and the Estonian company GetID OÜ. The formerly wholly owned subsidiaries Vorld OÜ and Datacorp OÜ were merged with GetID OÜ as of January 1, 2025.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the report

This report was submitted for publication on February 12, 06:00 CET. At the same time, the report is made available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 14:30 CET.

This report has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitions

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net revenues.

Cashflow after investments

Cashflow from operating and investing activities, excluding acquisitions and disposals of subsidiaries.

Net cash/debt

Cash and bank balances minus interest bearing liabilities.

Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Average NRR over the last four quarters raised to four.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2024.

Note 2 Currency exchange rates used in group consolidation

January – December

| | Average rate | | Rate at end-of-period | |
|------------|--------------|---------|-----------------------|---------|
| | 2025 | 2024 | 2025 | 2024 |
| Euro (EUR) | 11.0645 | 11.4322 | 10.8180 | 11.4865 |

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, February 12, 2026

Johan Qviberg

Chairman of the Board

Martin Bäuml

Acting CEO

Carl Holmquist

Board member

Alexey Kuznetsov

Board member

Tobias Lindh

Board member

Emanuel Stihl

Board member

Checkin.com in short

Checkin.com Group, founded in 2017, specializes in creating secure digital environments by helping businesses establish who is on the other side of the screen. The company's advanced KYC solutions streamline user registration, identification and login processes while also ensuring that their customers meet strict regulatory standards. This is achieved through a variety of advanced technologies that in real time verify user identities, assess ages, and scan official documents with high accuracy. The software also features biometric technologies to provide an extra layer of fraud prevention while enabling seamless experiences for end-users.

By offering a smooth and secure experience for users and flexibility and customer-focus for partners, the software drives both user trust and business growth. Since the foundation of the Company, the software platform has handled millions of checkin sessions from more than 170 countries.

Checkin.com Group currently targets primarily three main customer verticals, iGaming, Financial services and Travel & Leisure. The market for each vertical is growing, and Checkin.com sees great potential to grow together with their customers. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022. The Group is headquartered in Stockholm, Sweden, but operates and recruits globally to attract world-leading talent.

Checkin.com Group's share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol "CHECK".

For more information about the company visit: <https://group.checkin.com/investors/>

Vision and business idea

Checkin.com's vision is to change how end-users interact and identify themselves with products and brands online across the world. The business idea is to help the Group's customers grow faster by providing individually adapted KYC solutions that enable user friendly and regulatory compliant user verifications.

Business model

The group's product is delivered through a cloud-based software, Software as a Service, where customers mainly sign monthly subscriptions. Checkin.com offers different monthly packages at fixed prices, based on size and ancillary services. The subscription-based business model also includes a variable component for use beyond what is included in any monthly packages.

Upcoming reports and events

| | |
|--------------------------------|-------------|
| Annual report 2025: | 9 Apr 2026 |
| Interim report quarter 1 2026: | 6 May 2026 |
| Annual General Meeting 2026: | 6 May 2026 |
| Interim report quarter 2 2026: | 20 Aug 2026 |
| Interim report quarter 3 2026: | 5 Nov 2026 |

Contact

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