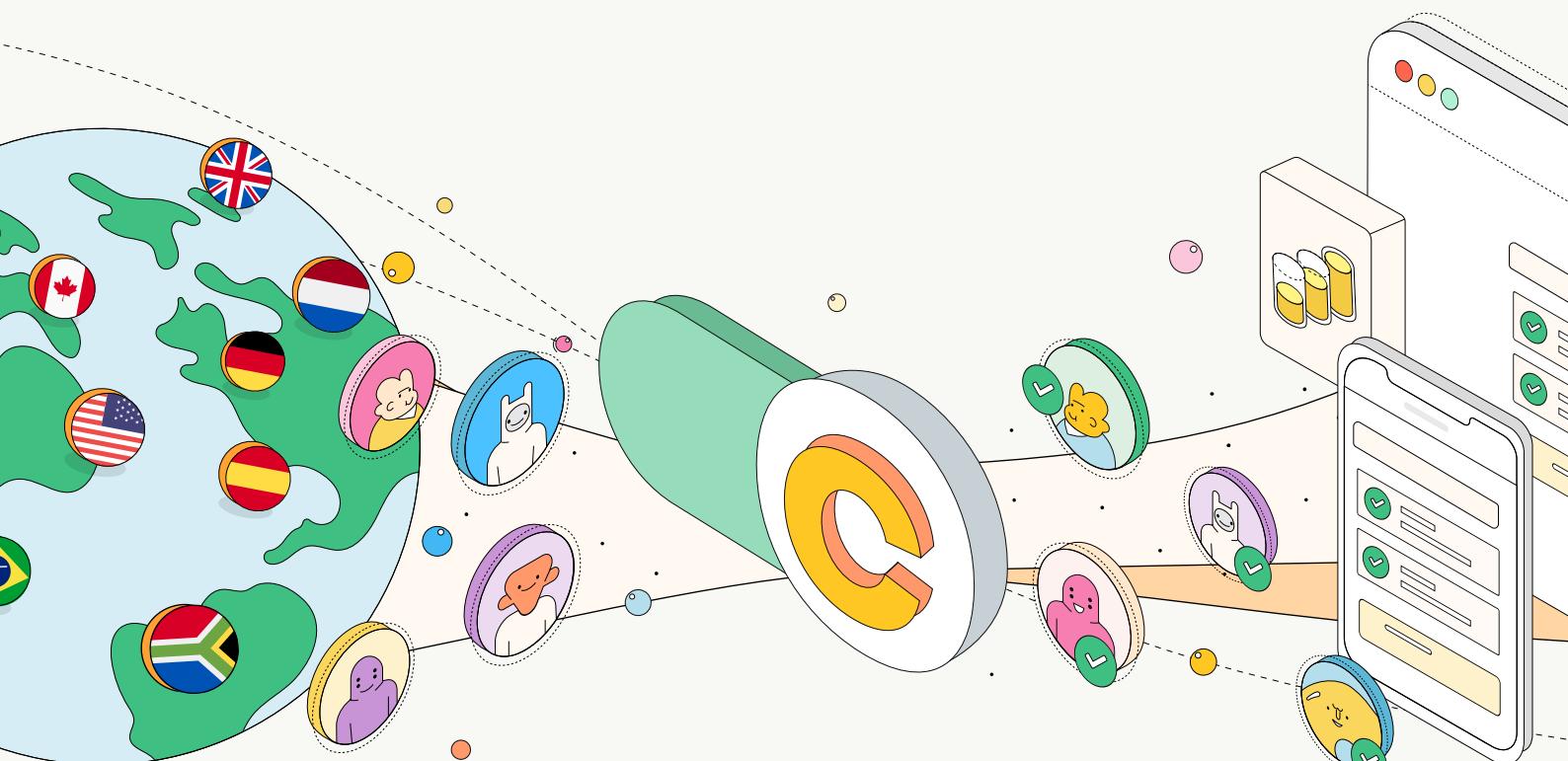


Checkin.com Group AB

Year-end report

January - December 2025



Report in brief

October - December 2025

(Compared to previous year)

Net revenue decreased to KSEK 15,506 (17,162) which corresponds to a growth of -10 (-37)% compared to the same period 2024. At constant currencies the growth was -5 (-37)% . Compared to the third quarter of 2025 Net revenue growth amounted to -11 (-8)%.

Gross profit for the period amounted to KSEK 11,216 (11,593) with a margin of 72 (68)%.

EBITDA for the period amounted to KSEK 3,459 (1,877) with a margin of 22 (11)%.

Cash flow from operating activities amounted to KSEK 5,763 (5,165).

Net Revenue Retention LTM amounted to 88 (58)%.

Cash and cash equivalents amounted to KSEK 13,675 (28,966).

January - December 2025

(Compared to previous year)

Net revenue decreased to KSEK 69,871 (77,477) which corresponds to a growth of -10 (-20)% compared to the same period 2024. At constant currencies the growth was -6 (-20)%.

Gross profit for the period amounted to KSEK 49,764 (56,995) with a margin of 71 (74)%.

EBITDA for the period amounted to KSEK 14,932 (13,600) with a margin of 21 (18)%.

Cash flow from operating activities amounted to KSEK 11 762 (13 748) .

Net Revenue Retention LTM amounted to 88 (58)%.

Cash and cash equivalents amounted to KSEK 13,675 (28,966).

CEO letter

It is with a strong desire for revenge that we leave a weak 2025 behind us. It has been a year with a lot of headwinds. Our revenues fell by 10% during the year and the fourth quarter is our worst quarter revenue-wise since 2022.

The quarter's revenues were negatively affected by one of our largest customers, a major European airline, sharply reducing its use of our software during the autumn. This caused revenues from the airline, which has been a customer since 2021, to fall by almost 70% compared to the third quarter. There is currently no indication that the rest of the business will be phased out and we have recently added further modules and functionality for this customer, even though the revenues from these new initiatives are small in relation to the loss of revenue.

Given our historical performance not meeting our expectations, combined with a more cautious future outlook, the board has made the strategic decision to write down in its entirety the goodwill and other intangible assets that arose through the acquisitions of GetID and Datacorp. Although this negatively impacts the quarter's reported results by 116 MSEK, it is important to note that this is a pure accounting one-time item that does not affect our cashflow, while at the same time it means that we now have a balance sheet that better reflects the current conditions of the business.

It is no secret that we have not reached our growth targets. On the other hand, we have been effective in managing the declining revenue through a strong cost focus which has led to the EBITDA margin increasing from 18% during the full year 2024 to 21% during 2025 and if you look at the fourth quarter, the margin more than doubled compared to the same quarter in 2024.

The margin improvements are also visible in the cash position, where, for the first time in two years, we generated a positive cash flow after investments during the quarter. This feels very positive as it gives us breathing room and increased opportunities to turn the negative trend around and find our way back to growth again. Despite lower investments in sales and marketing, we still have many dialogues with both new and existing customers that can drive growth and margin expansion during 2026. Our product is well regarded and we have a close-knit team that is hungry and motivated. All this taken together means that we enter 2026 with new energy and confidence in the future.



At the beginning of the fourth quarter, we had an extraordinary general meeting where a partially new board was elected. The fresh start, or the generational shift if you will, becomes complete later this spring when our new CEO Arif Rehman joins. Arif has over 20 years of experience from leading roles in Nordic tech and SaaS companies, with a focus on product innovation and commercial scalability, and I look forward to working alongside him to take the company to the next level.

In my capacity as interim CEO during the period until Arif joins, I have spent a lot of time ensuring that we first and foremost have the right person in the right position and then that each person does the right things. By that I mean that we must dare to focus and invest more in what works, while we must let go of the initiatives that have not really borne fruit. For example, we are strong in regulated industries, especially iGaming and Fintech, and especially within Europe, while we have not succeeded in breaking through on a broad front within, for example, global airlines or US Enterprises. So the focus right now is to do more of what we do well as the market for our services is still large and growing. Given that we are still a relatively small company with a limited cost base, very little is required for us to show growth again and then the margins and cash flow will also be significantly strengthened.

In summary, 2024 and 2025 have been tough years, both revenue-wise for the company and share price-wise for our investors, but we stand well-equipped for the future, with a fantastic team, strong investors, experienced board, competitive products and satisfied customers and I look forward with confidence to 2026 when I hope and believe that this will also be reflected in revenues and results.

A handwritten signature in black ink, appearing to read "ML B-1".

Martin Bäuml, interim CEO
Stockholm, February 12, 2026

Year-end report Jan - Dec 2025

Summary of the fourth quarter and full year

	Oct - Dec		Jan - Dec	
	2025	2024	2025	2024
Amount in KSEK				
Net revenue	15,506	17,162	69,871	77,477
Net revenue LTM	69,871	77,477	69,871	77,477
Gross profit	11,216	11,593	49,764	56,995
EBITDA	3,459	1,877	14,932	13,600
Operating profit (EBIT)	-118,669	-6,158	-131,552	-17,399
Net result	-116,928	-7,281	-129,686	-18,815
Cash flow from operating activities	5,763	5,165	11,762	13,748
Cash flow after investments	783	-62	-8,178	-9,272
Cash and cash equivalents	13,675	28,966	13,675	28,966
Key performance indicators				
Net revenue growth	-10%	-37%	-10%	-20%
Net revenue growth, organic	-10%	-37%	-10%	-20%
Net revenue growth, per share	-10%	-38%	-11%	-21%
Net revenue retention LTM	88%	58%	88%	58%
Gross margin	72%	68%	71%	74%
EBITDA margin	22%	11%	21%	18%
Operating margin	-765%	-36%	-188%	-22%
Equity ratio	83%	88%	83%	88%
Data per share in SEK				
Earnings per share, before dilution	-3.91	-0.24	-4.34	-0.64
Earnings per share, after dilution	-3.91	-0.24	-4.34	-0.64

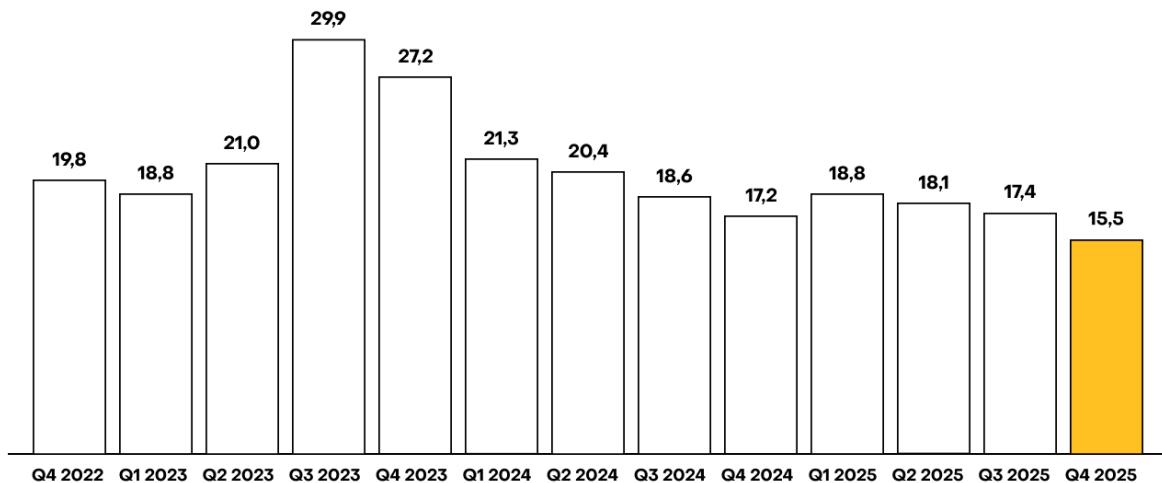
Definitions of key performance indicators can be found on p. 14.



Summary of the period

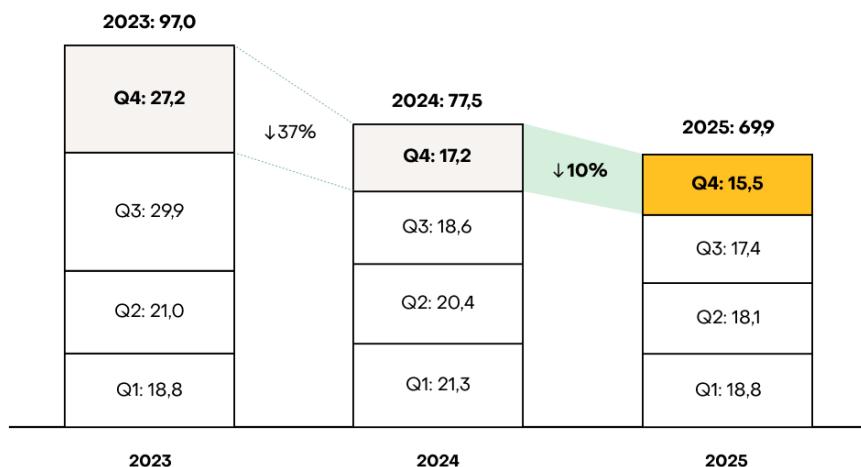
Quarterly Net Revenue

(MSEK)



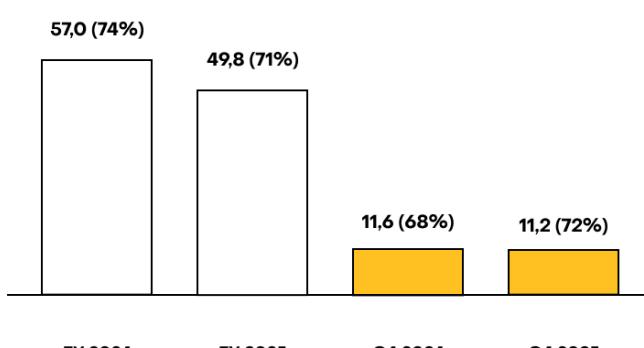
Net Revenue per year and quarter

(MSEK)

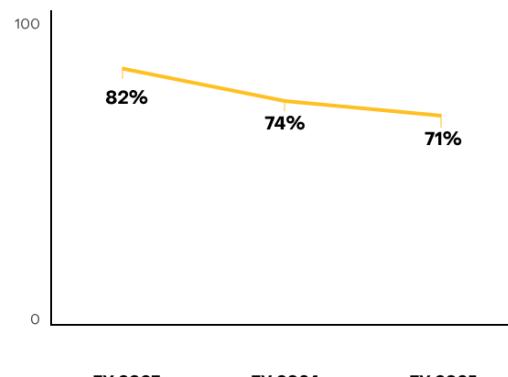


Gross profit and margin

Gross profit
(MSEK)



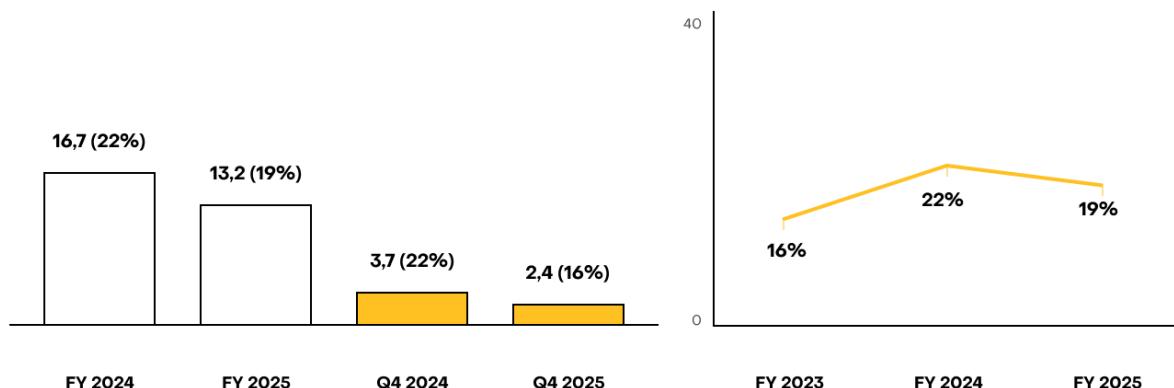
Gross margin



Summary of the period

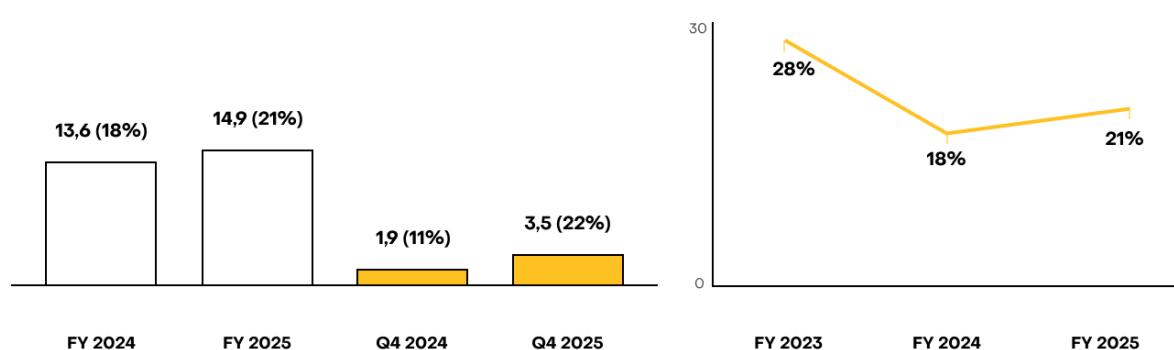
Sales and marketing costs

Sales and marketing costs
(MSEK)



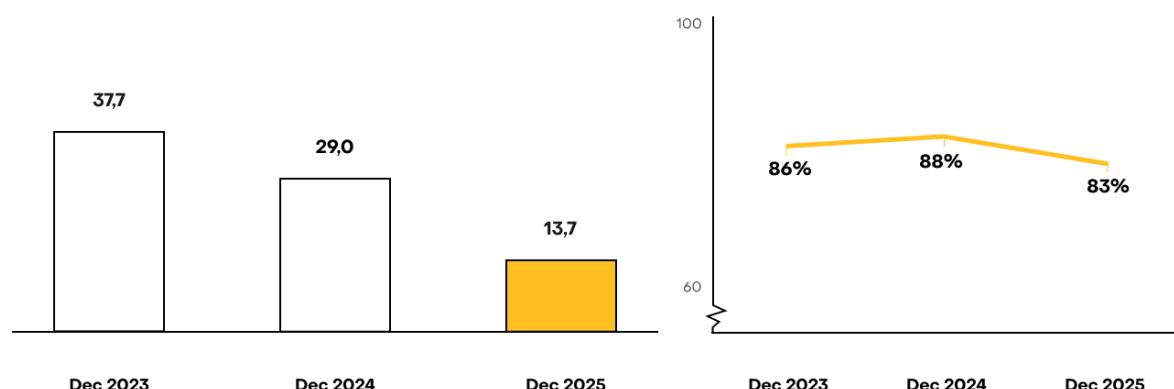
EBITDA

EBITDA
(MSEK)



Cash and cash equivalents and Equity ratio

Cash and cash equivalents
(MSEK)



Financial development

October – December 2025

January – December 2025

Net revenue

Net revenue for the fourth quarter of 2025 amounted to KSEK 15,506 (17,162), which corresponds to a growth of -10 (-37)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -5 (-37)%. The decrease was driven by negative development from existing customers. Compared to the third quarter of 2025, net revenue growth amounted to -11 (-8)%, driven by a weaker development, foremost within the travel segment.

Operating costs

During the quarter, direct costs for sold products and services amounted to KSEK -4,289 (-5,569), where the decrease is explained by lower net revenues and cost optimizations.

Other external costs amounted to KSEK -3,405 (-3,547). The Group's investments in sales and marketing amounted to KSEK -2,410 (-3,745), corresponding to 16 (22)% of net revenue during the period. Personnel costs decreased to KSEK -9,206 (-11,891), driven by cost saving initiatives. Other operating expenses amounted to KSEK -526 (-303).

Depreciation of tangible and intangible assets during the period amounted to KSEK -122,128 (-8,035). Writedown of goodwill and other intangible assets related to the acquisitions of GetID and Datacorp amounted to KSEK -115,750. Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -0 (-695).

Tax

The income tax of the Group for the period amounted to KSEK 1,832 (-931) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 11,216 (11,593) with a margin of 72 (68)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 3,459 (1,877), corresponding to a margin of 22 (11)%. The increased EBITDA margin was primarily driven by lower operating costs. Operating profit amounted to KSEK -118,669 (-6,158) and the net result amounted to KSEK -116,928 (-7,281), impacted by the goodwill writedown.

Net revenue

Net revenue for the full year 2025 amounted to KSEK 69,871 (77,477), which corresponds to a growth of -10 (-20)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -6 (-20)%. The decrease was driven by negative development from existing customers, primarily through the termination of the contract with RingCentral, which contributed with revenue of more than MSEK 6.5 and a corresponding amount in personnel costs, during the first nine months of 2024.

Operating costs

During the period, direct costs for sold products and services amounted to KSEK -20,107 (-20,482), where the increase is explained by lower margins and lower revenues.

Other external costs amounted to KSEK -13,404 (-14,455). The Group's investments in sales and marketing amounted to KSEK -13,227 (-16,680), corresponding to 19 (22)% of net revenue during the period. Personnel costs decreased to KSEK -40,706 (-53,410), driven by the termination of the contract with RingCentral and cost saving initiatives. Other operating expenses amounted to KSEK -3,093 (-2,327).

Depreciation of tangible and intangible assets during the period amounted to KSEK -146,484 (-30,999). Writedown of goodwill and other intangible assets related to the acquisitions of GetID and Datacorp amounted to KSEK -115,750. Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -854 (-2 775).

Tax

The income tax of the Group for the period amounted to KSEK 2,320 (-430) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 49,764 (56,995) with a margin of 71 (74)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 14,932 (13,600), corresponding to a margin of 21 (18)%. Operating profit amounted to KSEK -131,552 (-17,399) and the net result amounted to KSEK -129,686 (-18,815), impacted by the goodwill writedown.

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2024 for balance sheet items, unless otherwise stated.

Financial position

Cash flow

Cash flow from operating activities during the fourth quarter amounted to KSEK 5,763 (5,165). After investments, the cash flow amounted to KSEK 783 (-62). During the full year 2025, the cash flow from operating activities amounted to KSEK 11,762 (13,748) and after investment to KSEK -8,178 (-9,272).

Intangible assets

For the acquired units GetID and Datacorp, a combination of historically lower margins and a more conservative assessment of the market's future growth potential has led to the intangible assets that arose in connection with the respective acquisitions, being written down in their entirety. These write-downs result in an earnings effect of KSEK -115,750 during the quarter, but do not affect cash flow or liquidity.

Investments in intangible assets during 2025 amounted to KSEK 20,001 (22,992). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 1,292 (13,569) and, after the writedown of the intangible assets related to the acquisitions of GetID and Datacorp, foremost consist of domains.

Cash and cash equivalents

As per December 31, 2025, cash and cash equivalents amounted to KSEK 13,675 (28,966). Net cash, after deducting interest bearing liabilities, amounted to KSEK 9,765 (20,667).

Equity ratio

As per December 31, 2025, total equity for the Group amounted to KSEK 64,961 (200,902). Equity ratio for the Group amounted to 83 (88)%.

Employees

At the end of the period, total number of employees, including consultants, was 35 (47) people, of which 16 (19) were employed by the Group.

Stock option program

The group has outstanding option programs for selected key personnel and board members. As of December 31, 2025, there were 889,630 options outstanding, linked to a total of 1,289,620 shares. This corresponds to a maximum dilution of 4%.

Customers

In the quarter, the Group had 89 revenue generating customers. iGaming was the largest vertical with 66% of net revenues, followed by Financial Services (16%), Travel & Leisure (10%), and Other (9%). The Group's five largest customers contributed to 47% of the total net revenues during the quarter.

Significant events during the quarter

On October 31, 2025, an extraordinary general meeting was held at the request of the, at that time, three largest shareholders, where it was primarily decided on a new board, consisting of Johan Qviberg, Carl Holmquist, Alexey Kuznetsov, Tobias Lindh, and Emanuel Stihl.

On November 5, 2025, the board decided to cease external communication regarding financial targets. The decision means that the company's financial targets regarding revenue growth per share and EBITDA margin, which were previously followed up in the quarterly reports, will no longer be followed up externally or replaced by new externally communicated targets.

On December 11, 2025, the board appointed Arif Rehman as President and CEO, taking office no later than May 4, 2026. During the period until Arif begins his employment, the board has appointed the company's CFO, Martin Bäuml, as interim CEO, as of December 12, 2025.

Significant events after the quarter

No significant events identified.

Consolidated statement of comprehensive income

Amount in KSEK	Oct - Dec		Jan - Dec	
	2025	2024	2025	2024
OPERATING INCOME				
Net revenue	15 506	17 162	69 871	77 477
Other operating income	399	797	2 370	3 805
Capitalized work for own account	4 980	5 229	20 001	22 992
Total operating income	20 885	23 188	92 242	104 274
OPERATING COSTS				
Direct costs	-4 289	-5 569	-20 107	-20 482
Other external costs	-3 405	-3 547	-13 404	-14 455
Personnel costs	-9 206	-11 891	-40 706	-53 410
Depreciation and write-down	-122 128	-8 035	-146 484	-30 999
Other operating costs	-526	-303	-3 093	-2 327
Total operating costs	-139 555	-29 346	-223 794	-121 673
Operating profit	-118 669	-6 158	-131 552	-17 399
PROFIT AFTER FINANCIAL ITEMS				
Financial income	6	20	65	79
Financial costs	-96	-211	-519	-1 065
Profit after financial items	-118 760	-6 349	-132 006	-18 385
Income tax	1 832	-931	2 320	-430
NET RESULT	-116 928	-7 281	-129 686	-18 815
Other comprehensive income				
<i>Items that may be classified to profit or loss</i>				
Translation differences of foreign operations	-875	2 825	-6 844	5 772
Other comprehensive income for the period	-875	2 825	-6 844	5 772
Total comprehensive income for the period	-117 802	-4 456	-136 530	-13 042
Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders				
Earnings per share, before dilution, SEK	-3.91	-0.24	-4.34	-0.64
Earnings per share, after dilution, SEK	-3.91	-0.24	-4.34	-0.64

Consolidated statement of financial position

Amount in KSEK	31 Dec	
	2025	2024
ASSETS		
Non-current assets		
Capitalized development costs	49 389	57 678
Goodwill	-	110 655
Other intangible assets	1 292	13 569
Right-of-use assets	-	1 302
Inventory	175	364
Other financial receivables	-	61
Total non-current assets	50 856	183 630
Current assets		
Trade receivables	11 328	11 956
Other receivables	1 180	1 153
Prepaid expenses and accrued income	1 457	3 247
Cash and cash equivalents	13 675	28 966
Total current assets	27 640	45 322
TOTAL ASSETS	78 496	228 951
EQUITY AND LIABILITIES		
Equity		
Share capital	747	747
Other paid-in capital	222 488	222 488
Translation reserves	8 346	15 190
Retained earnings, including profit for the period	-166 621	-37 524
Total equity attributable for the owners of the parent company	64 961	200 902
Non-current liabilities		
Long term interest bearing liabilities	-	3 910
Long term lease liability	-	-
Deferred tax liability	1 100	3 509
Total non-current liabilities	1 100	7 418
Current liabilities		
Short term interest bearing liabilities	3 910	4 389
Short term lease liability	-	1 358
Trade payables	3 893	10 630
Tax liabilities	-	76
Other liabilities	541	1 287
Accrued expenses and prepaid income	4 091	2 890
Total current liabilities	12 435	20 631
Total liabilities	13 535	28 049
TOTAL EQUITY AND LIABILITIES	78 496	228 951

Consolidated statement of changes in equity

Amount in KSEK	Attributable to the owners of the parent company				
	Share capital	Other paid-in capital	Translation reserves	Retained earnings incl. profit for the period	Total equity
2024					
Opening balance 1 Jan 2024	732	216 488	9 418	-18 860	207 778
Profit for the period	-	-	-	-18 815	-18 815
Other comprehensive income	-	-	5 772	-	5 772
Total comprehensive income	-	-	5 772	-18 815	-13 042
Transactions with shareholders					
Share-based compensation	-	-	-	66	66
Issue of shares	15	6 001	-	-	6 016
Issue of warrants	-	-	-	85	85
Total transactions with shareholders	15	6 001	-	151	6 167
CLOSING BALANCE 31 DEC 2024	747	222 488	15 190	-37 524	200 902
2025					
Opening balance 1 Jan 2025	747	222 488	15 190	-37 524	200 902
Profit for the period	-	-	-	-129 686	-129 686
Other comprehensive income	-	-	-6 844	-	-6 844
Total comprehensive income	-	-	-6 844	-129 686	-136 530
Transactions with shareholders					
Share-based compensation	-	-	-	435	435
Issue of shares	-	-	-	-	-
Issue of warrants	-	-	-	153	153
Total transactions with shareholders	-	-	-	588	588
CLOSING BALANCE 30 DEC 2025	747	222 488	8 346	-166 621	64 961

Consolidated statement of cash flow

Amount in KSEK	Oct - Dec		Jan - Dec	
	2025	2024	2025	2024
OPERATING ACTIVITIES				
Operating profit	-118 669	-6 158	-131 552	-17 399
Financial items	-90	-192	-453	-986
Reversal of depreciation	122 128	8 035	146 484	30 999
Other items not included in the cash flow	127	-1 127	1 653	-1 563
Cash flow from operating activities before changes in working capital	3 495	559	16 132	11 051
Cash flow from changes in working capital				
Increase/decrease in operating assets	1 338	4 486	2 126	1 301
Increase/decrease in operating liabilities	930	120	-6 497	1 397
Change in working capital	2 268	4 607	-4 370	2 697
Cash flow from operating activities	5 763	5 165	11 762	13 748
INVESTING ACTIVITIES				
Investments in intangible assets	-4 980	-5 229	-20 001	-22 992
Investments in tangible assets	-	3	-	-28
Acquisition of subsidiaries	-	-	-	-
Deposits	-	-	61	-
Cash flow from investing activities	-4 980	-5 227	-19 940	-23 020
FINANCING ACTIVITIES				
New share issue	-	-	-	6 016
Issue of warrants	-	-	153	85
New loans	-	-	-	-
Amortization of loans	-998	-1 879	-5 375	-7 479
Cash flow from financing activities	-998	-1 879	-5 222	-1 378
CASH FLOW FOR THE PERIOD				
Cash and cash equivalents at beginning of period	14 261	30 232	28 966	37 656
Exchange rate difference in cash and cash equivalents	-371	674	-1 891	1 960
Cash and cash equivalents, end of period	13 675	28 966	13 675	28 966

Income statement for the parent company

Amount in KSEK	Oct - Dec		Jan - Dec	
	2025	2024	2025	2024
OPERATING INCOME				
Net revenue	2 320	4 864	10 034	13 319
Other operating income	37	589	560	2 520
Capitalized work for own account	-	-	-	-
Total operating income	2 358	5 453	10 594	15 839
OPERATING EXPENSES				
Direct costs	-522	-638	-1 795	-2 709
Other external costs	-1 311	-1 995	-4 597	-7 021
Personnel costs	-2 552	-2 908	-10 934	-13 409
Depreciation and write-downs	-	-	-	-
Other operating costs	-53	-102	-360	-587
Total operating costs	-4 438	-5 642	-17 686	-23 725
Operating profit	-2 081	-189	-7 092	-7 886
PROFIT AFTER FINANCIAL ITEMS				
Financial income	5	279	40	1 255
Financial costs	-96	-197	-507	-969
Impairment of non-current financial assets	-118 524	-29 300	-118 524	-29 300
Profit after financial items	-120 696	-29 407	-126 083	-36 899
Group contribution	-	-15 970	-	-15 970
Profit before taxes	-120 696	-45 377	-126 083	-52 869
Income tax	-	-	-	-
NET RESULT	-120 696	-45 377	-126 083	-52 869

Balance sheet for the parent company

Amount in KSEK	31 Dec	
	2025	2024
ASSETS		
Non-current assets		
Capitalized development costs	-	-
Other intangible assets	-	-
Inventory	-	-
Shares in subsidiaries	125	118 649
Other non-current assets	-	61
Total non-current assets	125	118 710
Current assets		
Trade receivables	-	1
Trade receivables group companies	20 559	29 351
Other receivables	462	2
Prepaid expenses and accrued income	262	718
Cash and cash equivalents	1 036	5 326
Total current assets	22 320	35 397
TOTAL ASSETS	22 445	154 107

EQUITY AND LIABILITIES		
Equity		
Share capital	747	747
Fund for development costs	-	-
Share premium fund	222 488	222 488
Retained earnings	-82 266	-29 601
Profit for the period	-126 083	-52 869
Total equity	14 886	140 765
Non-current liabilities		
Debt to credit institutions	-	3 910
Total non-current liabilities	-	3 910
Current liabilities		
Debt to credit institutions	3 910	4 389
Trade payables	1 620	3 527
Liabilities group companies	541	-
Tax liabilities	-	-237
Other liabilities	134	420
Accrued expenses and prepaid income	1 355	1 333
Total current liabilities	7 559	9 432
Total liabilities	7 559	13 342
TOTAL EQUITY AND LIABILITIES	22 445	154 107

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified Adviser

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is DNB Carnegie Investment Bank AB.

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,886,425. Adjusted for dilution, using the treasury method, the number of shares amounted to 29,886,425.

Parent Company

Checkin.com Group AB is the parent company of the group, which on December 31, 2025 consisted of two wholly owned operating subsidiaries; the Swedish company Checkin.com International AB and the Estonian company GetID OÜ. The formerly wholly owned subsidiaries World OÜ and Datacorp OÜ were merged with GetID OÜ as of January 1, 2025.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the report

This report was submitted for publication on February 12, 06:00 CET. At the same time, the report is made available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 14:30 CET.

This report has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitions

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net revenues.

Cashflow after investments

Cashflow from operating and investing activities, excluding acquisitions and disposals of subsidiaries.

Net cash/debt

Cash and bank balances minus interest bearing liabilities.

Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Average NRR over the last four quarters raised to four.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2024.

Note 2 Currency exchange rates used in group consolidation

January – December

	Average rate		Rate at end-of-period	
	2025	2024	2025	2024
Euro (EUR)	11.0645	11.4322	10.8180	11.4865

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, February 12, 2026

Johan Qviberg

Chairman of the Board

Martin Bäuml

Acting CEO

Carl Holmquist

Board member

Alexey Kuznetsov

Board member

Tobias Lindh

Board member

Emanuel Stihl

Board member

Checkin.com in short

Checkin.com Group, founded in 2017, specializes in creating secure digital environments by helping businesses establish who is on the other side of the screen. The company's advanced KYC solutions streamline user registration, identification and login processes while also ensuring that their customers meet strict regulatory standards. This is achieved through a variety of advanced technologies that in real time verify user identities, assess ages, and scan official documents with high accuracy. The software also features biometric technologies to provide an extra layer of fraud prevention while enabling seamless experiences for end-users.

By offering a smooth and secure experience for users and flexibility and customer-focus for partners, the software drives both user trust and business growth. Since the foundation of the Company, the software platform has handled millions of checkin sessions from more than 170 countries.

Checkin.com Group currently targets primarily three main customer verticals, iGaming, Financial services and Travel & Leisure. The market for each vertical is growing, and Checkin.com sees great potential to grow together with their customers. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022. The Group is headquartered in Stockholm, Sweden, but operates and recruits globally to attract world-leading talent.

Checkin.com Group's share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol "CHECK".

For more information about the company visit: <https://group.checkin.com/investors/>

Vision and business idea

Checkin.com's vision is to change how end-users interact and identify themselves with products and brands online across the world. The business idea is to help the Group's customers grow faster by providing individually adapted KYC solutions that enable user friendly and regulatory compliant user verifications.

Business model

The group's product is delivered through a cloud-based software, Software as a Service, where customers mainly sign monthly subscriptions. Checkin.com offers different monthly packages at fixed prices, based on size and ancillary services. The subscription-based business model also includes a variable component for use beyond what is included in any monthly packages.

Upcoming reports and events

Annual report 2025:	9 Apr 2026
Interim report quarter 1 2026:	6 May 2026
Annual General Meeting 2026:	6 May 2026
Interim report quarter 2 2026:	20 Aug 2026
Interim report quarter 3 2026:	5 Nov 2026

Contact

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